



Daily Market Information Report - Wednesday, December 6, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	238.00-240.00
A Grade Heifers	237.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 414** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	195.00-218.00		800+	170.00-185.00	
800-1000	198.00-219.00		600-800	174.00-184.00	

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 192** Fed Cattle, **215** Cows, & **19** Bulls

	Price Range	Top
Fancy Fed Steers	139.00-144.00	149.50
Fancy Fed Heifers	139.00-144.00	151.50
Good Fed Steers	133.00-138.00	
Good Fed Heifers	133.00-138.00	
Aged & Med Fed Cattle	120.00-129.50	
Good Beef Cows	68.00-80.00	82.50
Good Dairy Cows	63.00-73.00	76.00
Export Cows	55.00-64.00	68.00
Bulls	73.00-88.00	89.00

Fed steers and heifers are selling at prices steady to last week. Cull cows traded at mostly steady prices while bulls traded easier. 1,100 stockers are expected for Thursday's sale. *December 7th @ 11:00 am- Fall Yearling Sale in conjunction with regular sale! December 14th @ 11:00 am- All Vaccinated Stocker Sale in conjunction with regular sale! December 15th @ 7:00 pm- Bred Cow Sale!*

Today at **Kawartha Lakes Community Sale Barn, 597** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	192.00-29 hd			900+	120.00-160.00	140.43	160.00
900-999	170.00-215.25	208.17	215.25	800-899	143.00-147.00	143.59	147.00
800-899	160.00-214.00	185.20	214.00	700-799	135.00-170.00	148.43	170.00
700-799	104.00-222.00	196.18	222.00	600-699	132.50-226.00	174.46	226.00
600-699	209.00-237.50	225.65	242.00	500-599	147.00-233.00	190.74	238.00
500-599	190.00-246.00	224.50	252.00	400-499	115.00-259.00	191.93	259.00
400-499	217.50-272.00	231.81	275.00	300-399	140.00-185.00	146.14	185.00
Under 400	215.00-257.50	238.33	257.50				

A good offering of stocker cattle traded actively at steady to higher prices.

Denfield Livestock Exchange Inc., December 5, 2017: 170 Fed Cattle, 19 Veal, 6 Bulls, 123 Cows & 93 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	140.00-145.00	171.00	Good beef cows	65.00-75.00	85.00
Good steers	135.00-140.00		Good Holstein cows	60.00-70.00	
Choice heifers	140.00-145.00	170.00	D1 & D2 Cows	50.00-60.00	
Good heifers	135.00-140.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	145.00-155.00	156.50	Choice drop calves	\$200.00-\$300.00/hd	\$350.00/hd
Plain & heavy veal	135.00-145.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	77.50-83.50		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle sold fully steady to last week's trade with a few fancies bringing a good premium. Veal sold at prices \$5.00 cwt higher. Bulls and cull cows sold steady. Drop calves sold slightly higher!

At Renfrew Pontiac Livestock Ltd.: December 5, 2017 – 16 Replacement Calves, 60 Cows, 7 Bulls

	Price Range	Top
Replacement Calves	80.00-130.00	210.00
Cows D1 & D2	83.00-91.00	
Cows D3	72.00-82.00	
Cows D4	60.00-71.00	
Bulls	82.00-90.00	98.300

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	100	130.00-145.00	137.67	149.00
Large & Medium Frame Fed Heifers +1000 lbs	87	126.86-142.68	136.75	143.00
Cows	642	49.08-75.64	62.29	109.00
Bulls under 1600 lbs	18	58.97-106.55	77.66	116.00
Bulls over 1600 lbs	24	74.41-88.35	81.64	93.00
Veal 600 lbs and over	298	133.10-176.70	157.17	206.00
Veal 125 & less	131	79.35-159.80	124.74	279.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 5, 2017 – 293 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	100.00-185.00	142.49	185.00	600-699	98.99-192.50	151.49	192.50
600-699	119.99-229.99	191.10	229.99	500-599	130.00-225.00	189.10	225.00
500-599	122.50-242.49	202.19	242.49	400-499	102.49-187.50	155.60	187.50
400-499	130.00-252.49	198.19	252.49				
399-	225.00-264.99	237.69	264.99				

January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: December 5, 2017 – 430 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	199.00-204.75	202.71	204.75	900+	140.00-162.00	154.19	162.00
900-999	176.00-211.00	196.73	211.00	800-899	160.00-193.00	175.77	193.00
800-899	171.00-197.00	186.38	197.00	700-799	155.00-187.00	172.67	187.00
700-799	167.50-210.00	193.00	210.00	600-699	147.50-189.00	174.15	189.00
600-699	192.50-227.00	213.51	228.00	500-599	150.00-202.00	176.60	221.00
500-599	215.00-256.00	236.61	256.00	400-499	140.00-211.00	179.71	232.00
400-499	247.00-287.50	262.14	287.50	300-399	200.00-217.50	207.00	217.50
399-	217.50-275.00	247.05	282.50				

Good quality vaccinated stocker and feeder cattle sold on a steady market while non-vaccinated and second cut cattle sold under pressure. Friday, Dec 8th & Dec 15th @ 5:00 pm- Bred Cow & Heifer Sales- Details/pictures of consigned cattle are posted here: http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: December 5, 2017 – 425 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	98.99-186.00	163.90	186.00	600-699	125.00-189.99	162.50	189.99
700-799	152.49-220.00	194.70	220.00	500-599	139.99-214.99	185.69	214.99
600-699	139.99-235.00	201.50	235.00	400-499	147.50-212.50	178.80	212.50
500-599	180.00-270.00	238.70	270.00	300-399	114.99-214.99	183.89	214.99
400-499	150.00-272.99	240.79	272.99				
399-	160.00-245.00	212.90	245.00				

Stocker heifers lost \$5.00 cwt while stocker steers sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.82	185.02
Change (from yesterday's close):	-2.26	-1.61
Current Five Day Average:	206.89	185.17

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered trade is possible this afternoon. Asking prices are reported to be from \$254.00-\$255.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 665 head of fed cattle on offer, with no sales reported as sellers resisted bids at \$117.25-\$117.50 live.

The U.S. cash cattle trade saw a couple of sales yesterday at \$115.00-\$117.00 live in Kansas down \$3.00-\$4.00 from last week while a few in Iowa sold from \$122.00-\$123.00 live, but certainly not enough sold in either state to establish a market. Today a light trade developed in the north at \$187.00-\$188.00 dressed, down \$2.00-\$3.00 from last week on average, while a few sales were reported in the north at \$117.00 live, down \$3.00 from last week.

Bids in the south are sitting at \$117.00 live. Asking prices today are at \$120.00-\$121.00 live in the south and \$190.00 dressed in the north. Active trade could develop Thursday.

Choice and Select Steers and Heifers:	Live	117.00
	Rail	187.00-188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	115.90	-0.52	Jan	146.02	-1.80	Dec	3.392	-0.4	Jan	10.026	-5.6	Spot	78.13	-0.60
Feb	119.27	-1.25	Mar	114.10	-1.65	Mar	3.526	-1.0	Mar	10.146	-5.6	Dec	78.13	-0.62
Apr	120.62	-0.90	Apr	144.37	-2.02	May	3.610	-1.2	May	10.252	-5.4	Mar	78.24	-0.61
Jun	113.47	-0.95	May	144.00	-2.07	Jul	3.692	-1.2	Jul	10.332	-5.4	Jun	78.32	-0.60
Aug	110.82	-1.05	Aug	146.05	-1.77	Sep	3.764	-1.0	Aug	10.340	-5.2	Sep	78.40	-0.59
Oct	110.85	-1.05	Sep	146.17	-2.10	Dec	3.852	-0.6	Sep	10.234	-4.4	Dec	78.47	-0.59

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