



Daily Market Information Report - Thursday, December 7, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 6, 2017

A Grade Steers	238.00-240.00
A Grade Heifers	237.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 200 Fed Cattle, 510 Cows, & 259 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	137.00-145.50	148.00
Good Fed Heifers	136.00-143.00	
Holstein Steers	99.00-113.00	
Good Cows	59.00-69.00	119.00
Steers 700 lbs+	172.00-201.00	
Lightweight Steers	190.00-240.00	
Heifers 700 lbs+	132.00-167.50	
Heifers 500-700 lbs	158.00-175.00	

Cows sold actively at strong prices. Fed steers and heifers sold at steady prices. Stockers sold steady with quality considered!

Today at **Ontario Stockyards Inc.:** 1,256 stockers - sale in progress, final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	172.00-195.00	180.76	207.00	700-799	187.50-195.50	191.06	199.00
700-799	187.00-222.00	208.55	222.00	600-699	180.00-208.00	198.23	208.00
600-699	219.00-238.00	228.89	238.00	500-599	180.00-207.50	191.42	217.50
500-599	220.00-250.00	237.87	250.00	400-499	165.00-213.00	190.710	213.00
400-499	234.00-256.00	247.64	256.00	300-399	182.50-240.00	234.29	240.00
Under 400	260.00-277.50	266.63	277.50				

Good quality replacement cattle are selling on a steady market while second cut cattle are trading barely steady!
 December 14th @ 11:00 am- All Vaccinated Stocker Sale in conjunction with regular sale! December 15th @ 7:00 pm- Bred Cow Sale!

Today at **Brussels Livestock:** 125 Veal

	Price Range	Top
Good Beef Calves	170.00-200.00	204.00
Good Holsteins	165.00-180.00	
Slightly Heavy Holsteins	140.00-165.00	
Heavy Holsteins 800 lbs+	95.00-155.00	

Veal sold on a very strong active trade at sharply higher prices.

At **Aylmer Stockyards Inc.:** December 6, 2017 – 14 stockers, 45 Veal, 176 Cows, 2 Bulls, 13 Fed Cattle, 122 calves

	Price Range	Average	Top
Fed Heifers dairy & dairy cross	66.50-107.49	92.80	107.49
Cows	38.50-81.00	62.39	98.99
Veal over 600 lbs	107.00-172.99	147.30	172.99

Cull cows sold on a lighter market while veal held steady. Replacement/drop calves sold on a stronger demand with sales from \$25.00-\$740.00 averaging \$182.38 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	130.01-143.84	139.14	149.50
Large & Medium Frame Fed Heifers +1000 lbs	90	132.69-145.00	137.35	152.00
Fed heifers, dairy and dairy cross +1000 lbs	20	71.15-98.87	88.18	107.49
Cows	657	47030-73.97	60.66	98.99
Bulls under 1600 lbs	11	66.64-101.18	84.18	136.00
Bulls over 1600 lbs	29	74.98-86.84	80.84	91.50
Veal over 600 lbs	50	111.56-166.27	143.87	172.99
Veal under 125 lbs	200	100.00-215.00	177.75	475.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 6, 2017 – 414 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.00-218.00	202.00	218.00	900+	160.00-179.00	172.00	179.00
900-999	199.00-219.00	210.03	219.00	800-899	158.00-185.00	181.63	185.00
800-899	193.00-205.00	199.71	205.00	700-799	170.00-184.00	177.88	184.00
700-799	199.00-208.00	206.00	208.00				

Feeder cattle sold on a steady market.

Stocker sale at **Kawartha Lakes Community Sale Barn. December 6, 2017- 597 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	170.00-215.25	208.17	215.25	900+	120.00-160.00	140.43	160.00
800-899	160.00-214.00	185.20	214.00	800-899	143.00-147.00	143.59	147.00
700-799	104.00-222.00	196.18	222.00	700-799	135.00-170.00	148.43	170.00
600-699	209.00-237.50	225.65	242.00	600-699	132.50-226.00	174.46	226.00
500-599	190.00-246.00	224.50	252.00	500-599	147.00-233.00	190.74	238.00
400-499	217.50-272.00	231.81	275.00	400-499	115.00-259.00	191.93	259.00
Under 400	215.00-257.50	238.33	257.50	300-399	140.00-185.00	146.14	185.00

A good offering of stocker cattle traded actively at steady to higher prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.16	184.25
Change (from yesterday's close):	-1.24	+0.14
Current Five Day Average:	206.86	184.82

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained at a standstill with bids sitting fully steady to last week's trade. Canfax reports: "dressed bids have been reported in the low \$250's on a delivered basis. Initial bids are steady with the previous week. In terms of market ready supplies, there seems to be a hole as spring placed cattle are cleaned up and early placed summer yearlings still need additional days on feed before they can be marketed."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday in the north with dressed sales ranging from \$186.00-\$189.00 averaging \$187.19 down \$2.70 from last week on average, while live sales in the north were from \$117.00- \$118.50. A couple of sales in the south were also noted yesterday at \$117.00 live. Overall live prices yesterday averaged \$117.70 down \$2.75 from last week on average. Today, a light trade has developed in the south at \$117.00 live, down \$3.00-\$4.00 from last week but steady to yesterday. A few deals in the north today were at \$186.00 dressed which is steady to the bottom of yesterday's market but \$4.00 below last week. Trade could continue late into the afternoon with asking prices sitting at \$118.00 live in the south and \$189.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	117.00-118.50
	Rail	186.00-189.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	115.62	-0.27	Nov	146.32	+0.30	Dec	3.386	-0.4	Jan	9.920	-10.6	Spot	77.74	-0.38
Feb	118.67	-0.60	Jan	144.50	+0.40	Mar	3.514	-1.2	Mar	10.042	-10.4	Dec	77.75	-0.38
Apr	120.10	-0.52	Mar	144.62	+0.25	May	3.600	-1.0	May	10.146	-10.4	Mar	77.86	-0.38
Jun	113.42	-0.05	Apr	144.45	+0.45	Jul	3.684	-0.6	Jul	10.232	-10.0	Jun	77.95	-0.37
Aug	111.05	+0.22	May	146.20	+0.15	Sep	3.754	-1.0	Aug	10.240	-10.0	Sep	78.03	-0.37
Oct	111.25	+0.40	Aug	146.20	+0.15	Dec	3.840	-1.2	Sep	10.140	-9.4	Dec	78.10	-0.36

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