



## Daily Market Information Report – Monday, December 11, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	238.00-240.00
<b>A Grade Heifers</b>	239.00-239.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 42 veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	140.50-179.00	
<b>Veal 451-600 lbs</b>	120.00-140.00	165.00

Veal calves sold actively at prices \$9.00-\$10.00 cwt higher! *December 14<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale, in conjunction with their regular Stocker Sale! December 15<sup>th</sup> @ 7:00 pm- Bred Cow & Cow/Calf Pair Sale!*

At **Kawartha Lakes Community Sale Barn, December 9, 2017 – 117 cows, 11 bulls, 45 veal, 62 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	51.50-74.00	59.14	87.00
	67.00-101.00	86.25	101.00
<b>Bulls over 1600 lbs</b>	60.00-97.00	83.40	97.00
<b>Veal 600 lbs &amp; over</b>	111.00-170.00	129.59	170.00
<b>Veal 126-300 lbs</b>	175.00-217.50	178.81	217.50

Veal sold strong, stockers traded steady, bulls sold steady to strong and cull cows sold on a steady market.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: December 8, 2017 – 867 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	150.50-185.00	174.96	198.50	<b>900+</b>	152.00-185.50	170.97	190.50
<b>900-999</b>	194.00-209.00	200.59	213.00	<b>800-899</b>	166.00-195.00	182.18	195.00
<b>800-899</b>	200.00-215.00	210.48	215.00	<b>700-799</b>	169.00-197.00	184.53	197.00
<b>700-799</b>	145.00-214.00	182.33	219.00	<b>600-699</b>	180.00-191.00	185.47	202.00
<b>600-699</b>	191.00-225.00	208.11	235.00	<b>500-599</b>	180.00-212.00	199.69	212.00
<b>500-599</b>	210.00-237.00	224.48	252.00	<b>400-499</b>	157.00-187.00	174.77	187.00
<b>400-499</b>	191.00-233.00	214.63	237.00	<b>300-399</b>	165.00-177.00	173.00	177.00
<b>399-</b>	177.00-252.00	201.47	252.00	<b>299-</b>			

All classes of cattle sold on a strong active trade at fully steady prices.

### ONTARIO BRED COW SALES

**Keady Livestock Market, December 8, 2017- 235 Bred cows and heifers, 30 Cow calf pairs**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
<b>Top quality bred heifers</b>	\$2000-\$2800/hd	N/T
<b>Top quality bred cows</b>	\$1400-\$1700/hd	N/T
<b>Average quality cow/calf pairs</b>	\$1700-\$2100/pair	N/T

*December 15<sup>th</sup> @ 5:00 pm- Bred Cow and Heifer Sale- Details and pictures of consigned cattle are posted here: [http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)*

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending December 9, 2017	Previous Week	Year Ago
<b>Grand Total</b>	633,000	645,000	608,000

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 2, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	57,296	-4,934	2,623,864	-8%	+6%
<b>Western Slaughter</b>	43,85	-4,252	2,038,864	-9%	+6%
<b>Eastern Slaughter</b>	13,411	-682	585,000	-5%	+6%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 2, 2017	925	838
Nov 25, 2017	925	837
Dec 3, 2016	935	848

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	205.93	185.83
<b>Change</b> (from yesterday's close):	+0.34	-0.14
<b>Current Five Day Average:</b>	206.87	185.22

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today was very quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in Colorado and Kansas but smaller in Texas and Nebraska. Asking prices are currently unestablished. Little trade is expected before Wednesday at the earliest. Last week's trade's final results were posted by the USDA Mandatory Price Report today, with prices last week ranging from \$115.00-\$123.00 live, with steers averaging \$117.46 down \$3.12 from the previous week, while heifers averaged \$117.33 down \$3.11. On the rail prices ranged from \$186.00-\$189.00 for the week, with steers averaging \$187.06 down \$2.85 and heifers \$187.12 down \$2.78 from the previous week, on average.

<b>Choice and Select Steers and Heifers:</b>	Live	115.00-123.00
	Rail	186.00-189.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
<b>Dec</b>	115.17	-0.40	<b>Jan</b>	145.45	+0.22	<b>Dec</b>	3.364	-3.4	<b>Jan</b>	9.824	-7.2	<b>Spot</b>	77.81	+0.09			
<b>Feb</b>	117.72	-0.57	<b>Mar</b>	143.32	+0.00	<b>Mar</b>	3.490	-3.6	<b>Mar</b>	9.940	-7.4	<b>Dec</b>	77.82	+0.09			
<b>Apr</b>	119.62	-0.57	<b>Apr</b>	143.45	-0.20	<b>May</b>	3.572	-3.6	<b>May</b>	10.052	-7.0	<b>Mar</b>	77.93	+0.09			
<b>Jun</b>	112.60	-0.50	<b>May</b>	143.35	-0.37	<b>Jul</b>	3.656	-3.4	<b>Jul</b>	10.144	-6.4	<b>Jun</b>	78.02	+0.10			
<b>Aug</b>	109.95	-0.62	<b>Aug</b>	145.30	-0.22	<b>Sep</b>	3.730	-3.4	<b>Aug</b>	10.156	-6.2	<b>Sep</b>	78.10	+0.09			
<b>Oct</b>	110.60	-0.30	<b>Sep</b>	145.30	+0.22	<b>Dec</b>	3.814	-3.4	<b>Sep</b>	10.070	-6.0	<b>Dec</b>	78.17	+0.09			

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### OBCFPP LICENCE CHANGES

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