



Daily Market Information Report - Wednesday, December 13, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	238.00-240.00
A Grade Heifers	237.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 458** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	202.00-221.00		900+	169.00-172.00	
800-1000	219.00-227.00				

Good quality feeder cattle sold at higher prices, with medium quality cattle selling steady.

Today at **Ontario Stockyards Inc.: 179** Fed Cattle, **249** Cows, & **12** Bulls

	Price Range	Top
Fancy Fed Steers	139.00-144.00	149.50
Fancy Fed Heifers	139.00-144.00	146.00
Good Fed Steers	133.00-138.00	
Good Fed Heifers	133.00-138.00	
Aged & Med Fed Cattle	109.00-123.00	
Good Beef Cows	69.00-86.00	88.00
Good Dairy Cows	61.00-75.00	77.50
Export Cows	52.00-63.00	70.00
Bulls	74.00-88.00	93.50

Fed steers and heifers sold actively at prices fully steady! Cull cows traded on a moderate demand with prices mostly steady while bulls sold steady. 1,200-1,300 stockers are expected for Thursday's sale which includes- Vaccinated Stocker Sale! *December 15th @ 7:00 pm- Bred Cow Sale wth 250 head expected!*

Denfield Livestock Exchange Inc., December 12, 2017: 122 Fed Cattle, **21** Veal, **1** Bull, **91** Cows & **97** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00		Good beef cows	65.00-75.00	
Good steers	140.00-145.00		Good Holstein cows	65.00-75.00	
Choice heifers	145.00-150.00		D1 & D2 Cows	55.00-65.00	
Good heifers	140.00-145.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	145.00-155.00		Choice drop calves	\$200.00-\$300.00/hd	
Plain & heavy veal	135.00-145.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	65.00		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle sold steady and slightly higher in some areas. Cull cows traded fully steady as well as the veal and drop calves!

At **Renfrew Pontiac Livestock Ltd.:** December 12, 2017 – 12 Replacement Calves, 56 Cows, 7 Bulls

	Price Range	Top
Replacement Calves	90.00-130.00	210.00
Cows D1 & D2	84.50-90.00	
Cows D3	74.00-83.00	
Cows D4	60.00-73.00	
Bulls	85.00-95.00	99.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	135.00-143.75	140.05	143.75
Large & Medium Frame Fed Heifers +1000 lbs	105	133.00-141.50	138.04	144.00
Cows	545	52.50-76.35	64.03	106.00
Bulls under 1600 lbs	21	68.76-113.26	94.34	169.50
Bulls over 1600 lbs	23	68.48-89.15	79.51	94.99
Veal 600 lbs and over	318	133.00-180.00	158.45	208.00
Veal 125 & less	61	97.45-189.25	136.10	302.49

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 12, 2017 – 275 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	84.99-170.99	140.90	170.99	600-699	114.99-190.99	151.80	190.99
700-799	86.99-188.99	143.10	188.99	500-599	96.99-192.50	145.99	192.50
600-699	110.00-227.99	173.30	227.99	400-499	112.00-177.49	154.89	177.49
500-599	117.50-220.99	185.29	220.99				
400-499	192.50-270.00	221.39	270.00				
399-	122.50-239.99	201.50	239.99				

January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: December 12, 2017 – 670 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-219.00	191.44	219.00	900+	156.00-191.00	179.47	191.00
900-999	214.50-224.50	220.38	224.50	800-899	145.00-193.50	182.28	198.00
800-899	200.00-230.00	218.50	230.00	700-799	154.00-169.00	165.59	185.00
700-799	143.00-224.50	213.68	224.50	600-699	157.50-507.50	192.24	207.50
600-699	202.50-243.00	220.67	243.00	500-599	193.00-230.00	212.38	230.00
500-599	197.50-270.00	238.05	270.00	400-499	201.00-232.00	220.68	232.00
400-499	245.00-272.50	263.97	272.50	300-399	182.50-242.50	218.10	242.50
399-	270.00-300.00	280.56	300.00				

Stocker and feeder cattle sold on a brisk market at steady prices. Friday, Dec 15th @ 5:00 pm- Bred Cow & Heifer Sales- Details/pictures are posted here: http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: December 12, 2017 – 362 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	167.50-220.00	201.90	220.00	600-699	112.50-212.00	165.19	212.00
600-699	125.00-227.49	197.90	227.49	500-599	139.99-204.99	175.00	204.99
500-599	160.00-258.00	221.79	258.00	400-499	112.50-225.99	190.30	225.99
400-499	132.49-229.99	197.59	229.99	300-399	125.00-204.99	171.59	204.99
399-	169.99-254.99	213.39	254.99				

Stockers sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.01	185.81
Change (from yesterday's close):	-1.05	-0.11
Current Five Day Average:	205.33	185.10

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some scattered trade is possible this afternoon. Asking prices are reported at \$257.00 delivered, on a dressed basis. Canfax reports: " Technical price levels have improved from the beginning of the week. With tight fed cattle supplies, packers are slaughtering more cows. Western Canadian weekly cow slaughter volume was the largest seen since November 2014."

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 704 head of fed cattle on offer, with just one lot selling at \$116.00 live, while all others passed.

The U.S. cash cattle trade saw a few bids in all feeding states this morning at \$114.00-\$115.00 live, but no sales were generated. Asking prices in the south are sitting at \$119.00-\$120.00 live while the north is currently unestablished, but asking prices are expected to surface at \$190.00 dressed. Active trade is not expected to develop today.

Choice and Select Steers and Heifers:	Live	116.00- 1 lot online
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	115.65	-0.50	Jan	145.65	-1.45	Dec	3.366	+1.0	Jan	9.792	+3.4	Spot	78.13	+0.44
Feb	118.37	-0.77	Mar	144.05	-1.25	Mar	3.460	+1.2	Mar	9.904	+3.2	Dec	78.12	+0.43
Apr	120.20	-0.77	Apr	144.02	-1.30	May	3.572	+1.2	May	10.014	+3.2	Mar	78.25	+0.43
Jun	113.30	-0.62	May	143.82	-1.35	Jul	3.654	+1.0	Jul	10.110	+3.2	Jun	78.34	+0.43
Aug	110.50	-0.52	Aug	145.95	-1.32	Sep	3.724	+0.6	Aug	10.124	+3.0	Sep	78.41	+0.42
Oct	111.02	-0.60	Sep	145.42	-1.57	Dec	3.812	+1.0	Sep	10.044	+3.0	Dec	78.48	+0.43

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