



## Daily Market Information Report - Thursday, December 14, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, December 13, 2017

<b>A Grade Steers</b>	238.00-240.00
<b>A Grade Heifers</b>	237.00-239.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 256 Fed Cattle, 470 Cows, & 320 Stockers, 10 Veal

	Price Range	Top
<b>Good Fed Steers</b>	142.00-154.00	160.00
<b>Good Fed Heifers</b>	137.00-142.00	
<b>Holstein Steers</b>	103.00-116.50	134.00
<b>Good Cows</b>	60.00-72.00	110.00
<b>Steers 700 lbs+</b>	179.00-197.00	
<b>Lightweight Steers</b>	183.00-255.00	
<b>Heifers 700 lbs+</b>	142.00-172.50	
<b>Heifers 500-700 lbs</b>	158.00-215.00	

Cows sold on a steady market. Fed steers and heifers sold at steady prices with the fancy cattle trading higher. Holstein steers traded steady. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 1,322 stockers - sale in progress, final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	202.00-210.50	206.93	210.50	<b>800-899</b>	147.50-172.50	156.91	191.00
<b>700-799</b>	195.00-229.50	219.12	229.50	<b>700-799</b>	190.50-200.50	195.11	200.50
<b>600-699</b>	222.00-245.00	234.25	245.00	<b>600-699</b>	192.50-222.00	210.49	223.00
<b>500-599</b>	214.00-249.00	231.34	263.00	<b>500-599</b>	196.00-226.00	208.80	233.00
<b>400-499</b>	232.50-276.50	256.15	276.50	<b>400-499</b>	201.00-231.00	213.20	231.00
<b>Under 400</b>	236.00-266.00	259.81	266.00	<b>300-399</b>	165.00-180.00	171.63	230.00

Replacement cattle are selling actively at prices fully steady to strong. *December 15<sup>th</sup> @ 7:00 pm- Bred Cow Sale with 250 head expected!*

Today at **Brussels Livestock:** 175 Veal

	Price Range	Top
<b>Good Beef Calves</b>	180.00-200.00	225.00
<b>Good Holsteins</b>	150.00-167.00	168.00
<b>Slightly Heavy Holsteins</b>	130.00-145.00	
<b>Heavy Holsteins 800 lbs+</b>	120.00-135.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** December 13, 2017 – 12 stockers, 48 Veal, 166 Cows, 3 Bulls, 13 Fed Cattle, 122 calves

	Price Range	Average	Top
<b>Cows</b>	41.99-84.49	66.30	100.00
<b>Veal over 600 lbs</b>	101.00-164.99	141.90	164.99

Dollar calves sold on a stronger demand with sales from \$25.00-\$490.00 averaging \$198.90 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	89	122.78-148.27	135.84	149.50
Large & Medium Frame Fed Heifers +1000 lbs	76	134.17-141.87	138.46	146.00
Fed heifers, dairy and dairy cross +1000 lbs	13	73.57-99.38	89.91	109.00
Cows	676	50.38-76.08	62.86	102.50
Bulls under 1600 lbs	15	76.33-100.30	86.22	127.50
Bulls over 1600 lbs	21	732.78-91.26	80.50	101.50
Veal over 600 lbs	65	101.71-159.16	136.59	172.00
Veal under 125 lbs	184	75.00-295.00	135.24	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 13, 2017 – 438** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	195.50-221.00	206.29	221.00	<b>900+</b>	169.00-172.00	171.40	172.00
<b>900-999</b>	212.00-227.00	220.04	227.00				
<b>800-899</b>	222.50-224.00	223.75	224.00				

Good quality feeder cattle sold at higher prices, with medium quality cattle selling steady.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	203.11	184.53
<b>Change</b> (from yesterday's close):	+0.63	-0.49
<b>Current Five Day Average:</b>	204.55	185.28

### **ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was light with prices improving from morning to afternoon. Canfax reports: "Dressed bids were reported from \$261.00-262.00 delivered. Initial sales are \$11.00-12.00 higher than the previous week. Live sales have been reported in the mid to upper \$150's and are \$4.00-7.00 higher than last week's weighted average price. Packers are short bought and actively making inquiries."

<b>Steers</b>	Live	N/T	Rail	N/T
<b>Heifers</b>	Live	N/T	Rail	N/T

### **U.S. TRADE (U.S. funds)**

The **U.S cash cattle trade** saw a couple of bids today in the north at \$116.00 live and \$186.00 dressed but no selling interest was noted. Asking prices are sitting at \$119.00-\$120.00 live in the south and \$190.00 plus dressed in the north. Active trading is not expected to develop until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
<b>Dec</b>	116.27	+0.62	<b>Jan</b>	146.25	+0.60	<b>Dec</b>	3.362	-0.4	<b>Jan</b>	9.676	-11.4	<b>Spot</b>	78.44	+0.31
<b>Feb</b>	119.15	+0.77	<b>Mar</b>	144.35	+0.30	<b>Mar</b>	3.484	-0.4	<b>Mar</b>	9.786	-11.6	<b>Dec</b>	78.45	+0.32
<b>Apr</b>	120.30	+0.10	<b>Apr</b>	144.70	+0.67	<b>May</b>	3.566	-0.4	<b>May</b>	9.896	-11.6	<b>Mar</b>	78.58	+0.33
<b>Jun</b>	113.35	+0.05	<b>May</b>	144.35	+0.52	<b>Jul</b>	3.650	-0.4	<b>Jul</b>	9.994	-11.4	<b>Jun</b>	78.66	+0.32
<b>Aug</b>	110.32	-0.17	<b>Aug</b>	146.70	+0.75	<b>Sep</b>	3.720	-0.4	<b>Aug</b>	10.012	-11.2	<b>Sep</b>	78.73	+0.32
<b>Oct</b>	111.00	-0.02	<b>Sep</b>	146.25	+0.82	<b>Dec</b>	3.806	-0.4	<b>Sep</b>	9.940	-10.4	<b>Dec</b>	78.81	+0.32

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