



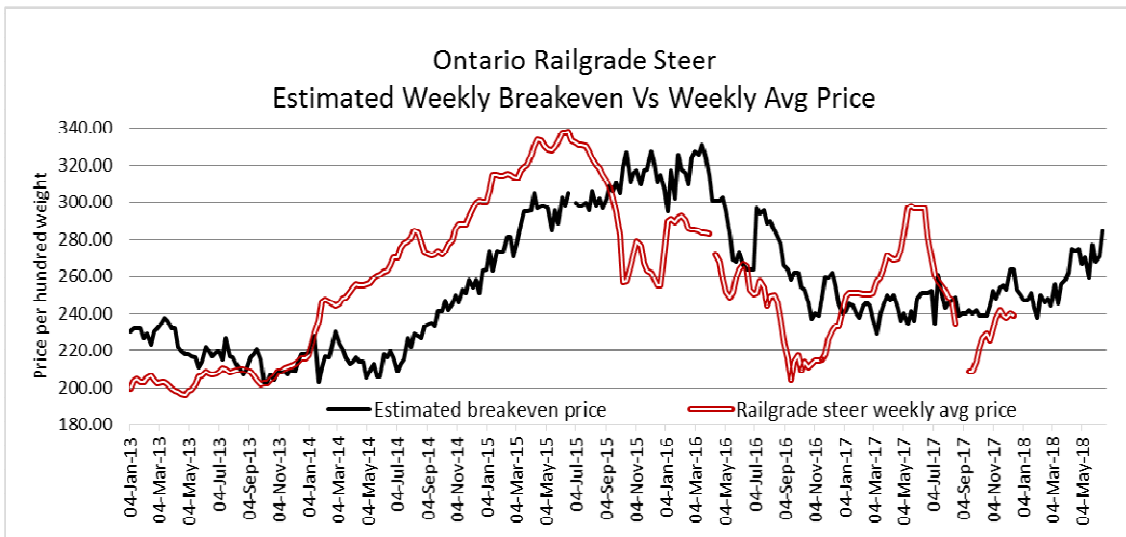
## Daily Market Information Report - Friday, December 15, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

**A Grade Steers** 238.00-240.00  
**A Grade Heifers** 237.00-239.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 1,500 stockers (800 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.50-167.00	162.75	167.00	900+	62.00-138.00	105.67	138.00
900-999	124.00-201.00	149.67	201.00	800-899	123.00-170.00	155.00	170.00
800-899	137.00-215.00	196.50	215.00	700-799	155.00-185.00	170.38	185.00
700-799	177.00-227.00	206.95	227.00	600-699	172.00-216.00	197.92	216.00
600-699	193.00-236.00	224.82	245.00	500-599	171.00-228.00	202.39	228.00
500-599	197.00-246.00	229.04	253.00	400-499	167.00-222.00	201.76	222.00
400-499	170.00-248.00	212.95	248.00	300-399	214.00-216.00	215.57	216.00
399-	165.00-227.00	206.05	240.00	299-	170.00-220.00	192.00	220.00

Calves are selling on an active trade at steady prices. Yearlings had not started to trade at time of reporting. Sale is Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	124	113.00-143.50	133.31	160.00
Large & Medium Frame Fed Heifers +1000 lbs	104	111.04-142.00	132.52	142.00
Fed steers, dairy and dairy cross	59	92.00-116.50	102.86	134.00
Cows	633	52.68-67.08	60.29	110.00
Bulls under 1600 lbs	6	57.00-80.25	70.09	85.00
Bulls over 1600 lbs	14	72.75-90.46	79.41	112.00
Veal +600 lbs	163	120.26-160.08	141.84	225.00
Veal Calves 125 lbs & under	100	40.00-136.00	95.31	210.00

**Price Comparison-** this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	<b>2017</b>			<b>2016</b>	
<b>Fed steer live 1250+</b>	135.64	137.54	-1.90	132.45	+3.19
<b>Fed heifer live 1000+</b>	134.92	136.39	-1.47	133.04	+1.88
<b>Rail steer</b>	239.00	240.00	-1.00	233.25	+5.75
<b>Rail heifer</b>	238.00	239.00	-1.00	232.00	+6.00
<b>Cull cow</b>	61.57	60.34	+1.23	62.78	-1.21
<b>Stocker Steers</b>					
<b>400-499</b>	226.12	233.59	-7.47	191.40	+34.72
<b>500-599</b>	223.23	224.36	-1.13	188.55	+34.68
<b>600-699</b>	211.36	211.07	+0.29	179.58	+31.78
<b>700-799</b>	197.51	191.19	+6.32	175.09	+22.42
<b>800-899</b>	206.03	189.41	+16.62	176.62	+29.41
<b>900-999</b>	212.53	199.73	+12.80	180.57	+31.96
<b>1000+</b>	193.56	190.54	+3.02	175.22	+18.34
<b>Heifers</b>					
<b>300-399</b>	164.55	189.08	-24.53	158.88	+5.67
<b>400-499</b>	187.70	180.68	+7.02	170.60	+17.10
<b>500-599</b>	191.59	186.17	+5.42	162.48	+29.11
<b>600-699</b>	184.54	175.34	+9.20	156.58	+27.96
<b>700-799</b>	176.44	166.28	+10.16	145.69	+30.75
<b>800-899</b>	174.86	173.57	+1.29	160.74	+14.12
<b>900+</b>	163.00	162.65	+0.35	143.40	+19.6

Stocker sale at: **Ontario Livestock Exchange, December 14, 2017 – 320 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	118.00-201.00	172.40	201.00	<b>600-699</b>	155.00-172.50	164.97	175.00
<b>600-699</b>	190.00-221.00	205.40	230.00	<b>500-599</b>	167.50-210.00	189.75	210.00
<b>500-599</b>	155.00-225.00	196.62	235.00	<b>400-499</b>	135.00-180.00	163.33	215.00
<b>400-499</b>	205.00-242.50	227.27	242.50				
<b>399-</b>	115.00-215.00	174.71	255.00				

Stockers sold steady.

Stocker sale at: **Ontario Stockyards Inc. December 14, 2017 – 1,322 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	135.00-187.50	168.69	187.50	<b>900+</b>	105.00-168.50	138.89	171.00
<b>900-999</b>	189.00-199.00	195.412	199.00	<b>800-899</b>	147.50-174.00	163.70	191.00
<b>800-899</b>	167.50-210.50	199.73	210.50	<b>700-799</b>	185.00-200.50	193.28	200.50
<b>700-799</b>	188.00-229.50	215.34	229.50	<b>600-699</b>	161.00-222.00	201.09	223.00
<b>600-699</b>	205.00-245.00	229.47	245.00	<b>500-599</b>	172.50-227.00	205.48	233.00
<b>500-599</b>	223.00-263.00	241.24	263.00	<b>400-499</b>	182.50-235.00	207.75	235.00
<b>400-499</b>	217.50-276.50	244.30	286.00	<b>300-399</b>	160.00-197.50	177.03	230.00
<b>399-</b>	222.50-280.00	251.40	280.00	<b>299-</b>	167.50-190.00	177.52	190.00

Replacement cattle sold actively at prices fully steady to strong.

Stocker sale at: **Ottawa Livestock Exchange, December 14, 2017 – 225** Stockers

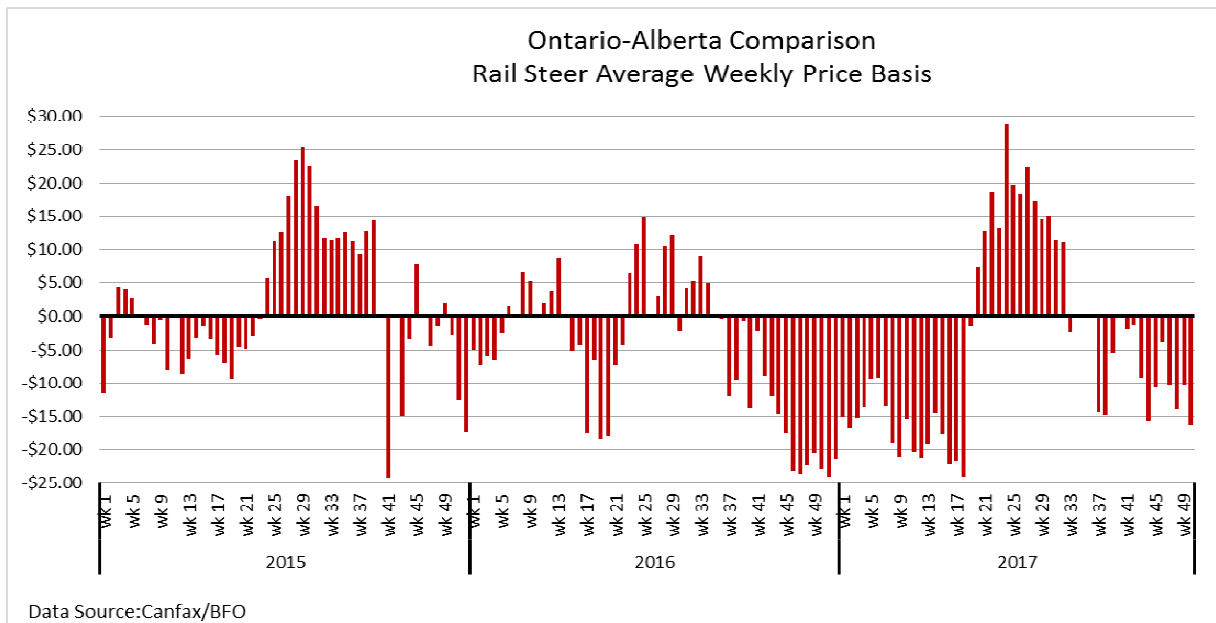
<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	134.00-176.00	160.00	187.00	<b>700-799</b>	144.00-180.00	163.60	180.00
<b>600-699</b>	156.00-204.00	176.87	210.00	<b>600-699</b>	152.00-176.00	165.87	180.00
<b>500-599</b>	140.00-224.00	188.14	230.00	<b>500-599</b>	158.00-212.00	185.64	220.00
<b>400-499</b>	120.00-180.00	153.46	236.00	<b>400-499</b>	128.00-227.00	187.88	230.00
<b>399-</b>	128.00-220.00	164.07	220.00	<b>300-399</b>	80.00-172.00	121.91	220.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	201.79	183.61
<b>Change</b> (from yesterday's close):	+0.75	-0.08
<b>Current Five Day Average:</b>	203.74	185.25

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending December 14, 2017	235.00-238.00	+1.72



**ALBERTA DIRECT TRADE**

Alberta direct trade this week was light to moderate with Canfax noting that “live sales dropped \$1.00 from Wednesday to Thursday while dressed deals were steady to higher.” Overall, for the week, Canfax reported live steers from \$154.00-\$158.00, averaging \$155.73 up \$1.59 from last week, with no live heifer sales reported. On the rail, steers sold from \$254.00-\$263.50 dressed, averaging \$255.24 up \$5.00 from last week, while heifers sold from \$255.50-\$263.50 averaging \$261.41 dressed, up \$10.36 on average. Canfax notes: “Buyers were indicating cattle bought this week could be lifted in one to two weeks. Stronger basis levels did encourage producers to market cattle and show list volumes were cleaned up.”

<b>Steers</b>	Live	154.00-158.00	Rail	254.00-263.50
<b>Heifers</b>	Live	N/T	Rail	255.50-263.50

### ***U.S. TRADE (U.S. funds)***

U.S. cash cattle trade turned moderate to active this afternoon with deals in the south from \$118.00-\$120.00 live, up \$1.00-\$3.00 from last week, while business in the north is ranging from \$188.00-\$190.00 dressed, with most at \$190.00 up \$3.00 from last week.

Choice and Select Steers and Heifers:	Live	118.00-120.00
	Rail	188.00-190.00

### ***CHICAGO MERCANTILE EXCHANGE***

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Dec</b>	118.90	+2.62	<b>Jan</b>	147.75	+1.50	<b>Mar</b>	3.474	-1.0	<b>Jan</b>	9.672	-0.4	<b>Spot</b>	77.63	-0.81
<b>Feb</b>	121.02	+1.87	<b>Mar</b>	145.55	+1.20	<b>May</b>	3.556	-1.0	<b>Mar</b>	9.780	-0.6	<b>Dec</b>	77.63	-0.81
<b>Apr</b>	122.15	+1.85	<b>Apr</b>	145.92	+1.22	<b>Jul</b>	3.642	-0.6	<b>May</b>	9.890	-0.6	<b>Mar</b>	77.79	-0.78
<b>Jun</b>	114.72	+1.37	<b>May</b>	145.65	+1.30	<b>Sep</b>	3.712	-0.6	<b>Jul</b>	9.990	-0.4	<b>Jun</b>	77.87	-0.79
<b>Aug</b>	111.40	+1.07	<b>Aug</b>	148.05	+1.35	<b>Dec</b>	3.800	-0.6	<b>Aug</b>	10.010	-0.2	<b>Sep</b>	77.94	-0.79
<b>Oct</b>	111.95	+0.95	<b>Sep</b>	147.85	+1.60	<b>Mar</b>	3.896	-0.6	<b>Sep</b>	9.936	-0.2	<b>Dec</b>	78.00	-0.80

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