



Daily Market Information Report - Wednesday, December 20, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 511** Stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	192.00-206.00		600-800	170.00-181.00	
800-1000	200.00-216.00				
600-800	203.00-234.00				

Feeder cattle sold under pressure at prices \$3.00-\$5.00 cwt lower.

Today at **Ontario Stockyards Inc.: 62** Fed Cattle, **308** Cows, & **14** Bulls

	Price Range	Top
Fancy Fed Steers	142.00-147.00	150.00
Fancy Fed Heifers	142.00-147.00	167.00
Good Fed Steers	136.00-141.00	
Good Fed Heifers	136.00-141.00	
Aged & Med Fed Cattle	125.00-130.00	
Good Beef Cows	72.00-87.00	89.00
Good Dairy Cows	64.00-78.00	83.00
Export Cows	51.00-65.00	69.00
Bulls	78.00-86.00	90.50

A light run of good quality fed steers and heifers sold actively with prices \$3.00-\$4.00 cwt higher. Cows sold on a moderate demand with prices steady, with better quality types selling \$3.00-\$4.00 higher. Bulls sold steady. *700-800 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., December 19, 2017: 177 Fed Cattle, **36** Veal, **0** Bulls, **141** Cows & **141** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	148.00-153.00	155.00	Good beef cows	65.00-75.00	80.00
Good steers	143.00-147.00		Good Holstein cows	65.00-75.00	
Choice heifers	148.00-153.00	167.00	D1 & D2 Cows	50.00-60.00	
Good heifers	143.00-147.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-150.00	155.00	Choice drop calves	\$200.00-\$300.00/hd	
Plain & heavy veal	125.00-135.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	N/T		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle sold very strong and up to \$5.00-\$6.00 cwt higher with a good offering on hand! All other areas of the market sold fully steady to last week's sales. *Next regular sale is Tuesday January 2, 2018!*

At **Renfrew Pontiac Livestock Ltd.:** **December 19, 2017 – 8** Replacement Calves, **31** Cows, **2** Bulls

	Price Range	Top
Replacement Calves	80.00-120.00	170.00
Cows D1 & D2	89.00-96.00	97.50
Cows D3	76.00-88.00	
Cows D4	65.00-75.00	
Bulls	85.00-95.00	

Cull cows sold at prices \$2.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	132.23-141.59	138.41	147.50
Large & Medium Frame Fed Heifers +1000 lbs	75	135.00-143.75	140.79	145.00
Cows	556	53.07-75.78	65.06	108.00
Bulls under 1600 lbs	10	73.00-89.85	79.79	107.00
Bulls over 1600 lbs	16	73.50-84.03	78.73	92.00
Veal 600 lbs and over	320	128.00-168.00	150.72	201.00
Veal 125 & less	99	78.03-154.85	111.85	254.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 19, 2017 – 154** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-178.00	144.99	178.00	600-699	120.99-193.99	159.69	193.99
600-699	139.99-207.50	165.99	216.00	500-599	127.49-195.99	164.99	195.99
500-599	121.99-245.00	184.00	245.00	400-499	152.49-197.99	170.30	197.99
400-499	185.00-262.50	227.30	262.50				
399-	200.00-252.49	234.90	252.49				

Next regular sale Tuesday January 2, 2018. *January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued!*

Stocker sale at: **Keady Livestock Market: December 19, 2017 – 320** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-224.25	207.62	224.25	900+	156.00-191.44	179.00	269.23
900-999	213.50-225.00	221.46	225.00	800-899	146.00-191.37	167.46	191.37
800-899	181.00-186.50	184.67	186.50	700-799	163.00-176.00	174.62	176.00
700-799	210.00-229.00	226.76	229.00	600-699	152.50-216.50	202.04	216.50
600-699	227.00-231.00	227.78	231.00	500-599	172.50-222.00	208.10	222.00
500-599	233.00-239.00	236.34	239.00	400-499	140.00-196.00	163.12	203.00
400-499	232.50-273.00	255.44	273.00	300-399	150.00-190.00	167.22	195.00
399-	135.00-170.00	152.50	170.00				

A light run of stocker and feeder cattle sold on an active demand at steady prices, while cull cows and bulls sold barely steady. Dollar calves sold easier with sales from \$50.00-\$275.00 per head. *December 19th was the last regular sale in 2017. Sales will resume Tuesday January 16th & Tuesday January 30th, Tuesday February 13th and Tuesday February 27th. Sales will return to normal every Tuesday starting March 2018!*

Stocker sale at: **Renfrew Pontiac Livestock: December 19, 2017 – 180** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	179.00-216.00	211.50	216.00	600-699	125.00-197.50	176.40	197.50
600-699	164.99-232.50	196.79	232.50	500-599	164.99-227.49	194.99	227.49
500-599	175.00-225.00	211.29	225.00	400-499	152.49-229.99	207.60	229.99
400-499	150.00-252.49	209.20	252.49	300-399	135.00-225.00	174.39	225.00
399-	114.99-204.99	173.90	204.99				

A light run of stockers sold barely steady. *Next regular sale will be on Tuesday January 2, 2018!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	197.55	185.02
Change (from yesterday's close):	-4.21	+0.70
Current Five Day Average:	202.06	184.26

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some scattered deals are possible this afternoon.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 466 head of fed cattle on offer, with 2 lots selling at \$120.00 live, up \$4.00 from last week's online trade. The remaining two lots passed bids of \$118.00 live.

The U.S. cash cattle trade saw moderate trade develop this afternoon in most feeding states with trade in the south at \$120.00 live, about \$0.50 higher than last week's weighted average prices. Business in the north is at \$190.00-\$191.00 dressed and \$120.00-\$121.00 live, up around \$1.00-\$2.00 from last week. Asking prices on the remaining cattle are sitting at \$122.00 live and \$193.00 dressed.

Choice and Select Steers and Heifers:	Live	120.00
	Rail	190.00-191.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	119.40 -0.60	Jan	141.77 -3.42	Mar	3.492 +1.6	Jan	9.540 -2.0	Spot	77.95 +0.29
Feb	118.95 -1.50	Mar	139.75 -3.55	May	3.574 +1.6	Mar	9.644 -2.2	Mar	78.05 +0.28
Apr	119.95 -1.52	Apr	140.45 -3.22	Jul	3.660 +1.6	May	9.760 -1.6	Jun	78.15 +0.28
Jun	111.80 -1.77	May	140.55 -2.77	Sep	3.734 +2.0	Jul	9.864 -1.6	Sep	78.21 +0.28
Aug	108.25 -1.80	Aug	144.00 -2.15	Dec	3.824 +1.6	Aug	9.882 -2.0	Dec	78.27 +0.28
Oct	109.15 -1.50	Sep	143.55 -2.07	Mar	3.922 +1.6	Sep	9.814 -1.4	Mar	78.31 +0.27

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or 1 email: markets@ontariobeef.com