



Daily Market Information Report - Thursday, December 21, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 20, 2017

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 126 Fed Cattle, 374 Cows, & 271 Stockers, 25 Veal

	Price Range	Top
Good Fed Steers	141.00-145.00	148.00
Good Fed Heifers	140.00-146.00	150.50
Holstein Steers	99.00-108.00	
Good Cows	60.00-67.50	111.00
Steers 700 lbs+	165.00-215.00	
Lightweight Steers	170.00-250.00	
Heifers 700 lbs+	151.00-172.50	
Heifers 500-700 lbs	162.00-215.00	

Cull cows sold actively at steady prices. Fed steers and heifers sold at prices \$2.00 cwt higher. Holstein steers sold firm. Stockers sold at steady prices.

Today at **Ontario Stockyards Inc.:** 764 stockers - sale in progress, final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.50-170.00	165.59	170.00	900+	125.00-135.00	131.74	153.00
900-999	187.00-201.00	196.31	201.00	800-899	161.00-176.00	173.16	176.00
800-899	197.00-210.00	204.71	210.00	700-799	112.50-195.00	165.90	195.00
700-799	196.00-216.00	210.79	224.00	600-699	187.50-218.00	203.40	218.00
600-699	212.00-238.00	227.27	238.00	500-599	194.00-226.00	207.49	227.50
500-599	219.00-252.00	240.54	260.00	400-499	194.00-228.00	212.40	237.50
400-499	240.00-279.50	255.47	279.50	300-399	170.00-230.00	209.64	230.00
Under 400	210.00-266.00	233.52	266.00				

Replacement cattle continue to trade actively with prices fully steady to strong.

Today at **Brussels Livestock**: 60 Veal

	Price Range	Top
Good Beef Calves	170.00-225.00	
Good Holsteins	170.00-180.00	182.00
Slightly Heavy Holsteins	150.00-170.00	
Heavy Holsteins 800 lbs+	N/T	

Veal sold on a strong active trade at sharply higher prices due to the Christmas Holiday.

At **Aylmer Stockyards Inc.:** December 20, 2017 – 12 stockers, 23 Veal, 213 Cows, 2 Bulls, 23 Fed Cattle, 237 calves

	Price Range	Average	Top
Cows	41.99-83.99	67.60	122.99
Veal over 600 lbs	85.99-163.99	141.30	163.99

Dollar calves sold from \$20.00-\$390.00 averaging \$79.45 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	22	128.20-142.95	136.39	150.00
Large & Medium Frame Fed Heifers +1000 lbs	55	134.74-145.65	140.37	167.00
Fed heifers, dairy and dairy cross +1000 lbs	21	63.14-98.71	86.43	126.00
Cows	697	49.98-77.20	64.14	122.99
Bulls under 1600 lbs	10	60.65-89.45	75.72	93.00
Bulls over 1600 lbs	17	80.91-93.15	86.51	103.00
Veal over 600 lbs	21	89.04-163.32	141.71	163.99
Veal under 125 lbs	294	55.00-220.00	118.37	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 20, 2017 – 511 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	188.00-206.00	195.78	206.00	900+	Not enough to report a trade		
900-999	199.00-216.00	205.44	216.00				
800-899	212.00-216.0	215.67	216.00				
700-799	195.00-209.00	205.89	209.00				
600-699	212.50-234.00	231.31	234.00				

Feeder cattle sold under pressure at prices \$3.00-\$5.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	198.00	187.15
Change (from yesterday's close):	-0.09	+1.66
Current Five Day Average:	201.18	184.35

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light at stronger prices. Canfax reports: "light trade developed with dressed sales ranging from \$265.00-\$270.00 delivered. Initial sales are \$5.00-\$8.00 higher than the previous week. Live bids have been reported in the upper \$150's and are \$6.00 higher than last week's weighted average price."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade yesterday afternoon saw moderate trade develop in all feeding states at steady to stronger prices, despite the downward pressure on the board and boxed beef trade. Business in the south ranged from \$118.00-\$123.00 live with steers averaging \$119.92 up \$0.21 while heifers averaged \$120.03 up \$0.29 from last week's weighted average. On the rail deals ranged from \$188.00-\$192.00 dressed with steers averaging \$190.17 up \$1.25, with heifers averaging \$190.37 up \$0.57. Today just a few clean up deals surfaced at prices steady to yesterday. It appears that business for this week is completed.

Choice and Select Steers and Heifers:	Live	118.00-123.00
	Rail	188.00-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	119.62 +0.22	Jan	142.92 +1.15	Mar	3.512 +2.0	Jan	9.486 -5.2	Spot	78.55 +0.60
Feb	119.67 +0.72	Mar	140.40 +0.65	May	3.594 +2.0	Mar	9.590 -5.4	Mar	78.65 +0.61
Apr	120.57 +0.62	Apr	141.10 +0.65	Jul	3.676 +1.6	May	9.704 -5.4	Jun	78.75 +0.60
Jun	112.37 +0.57	May	141.02 +0.47	Sep	3.750 +1.4	Jul	9.810 -5.4	Sep	78.80 +0.59
Aug	108.82 +0.57	Aug	144.45 +0.45	Dec	3.836 +1.2	Aug	9.834 -4.6	Dec	78.85 +0.59
Oct	109.72 +0.57	Sep	143.67 +0.12	Mar	3.932 +1.0	Sep	9.766 -4.6	Mar	78.89 +0.58

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