



Daily Market Information Report - Wednesday, December 27, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-255.00
A Grade Heifers	249.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 137 Stocker steers, 86 cull cows, 156 veal

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	190.00-203.00				
800-1000	204.00-218.00				
400-600	232.00-240.00				
Good quality Cows	75.00-84.00	102.00			
Good Beef Veal	148.00-205.50				
Good Holstein Veal	143.00-169.00				
Medium Holstein Veal	121.00-141.00				
Plain Holstein Veal	N/T				
Heavy Holstein Veal	119.00-133.00				

Feeder cattle sold on a steady trade. Cull cows sold on a very active trade at prices \$5.00-\$8.00 cwt higher.

Veal sold on an easier trade.

Today at **Ontario Stockyards Inc.:** 78 Cows, & 2 Bulls, 27 veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	N/T	
Good Fed Steers & Heifers	N/T	
Aged & Med Fed Cattle	N/T	
Good Beef Cows	80.00-92.00	93.00
Good Dairy Cows	70.00-79.00	79.50
Export Cows	65.00-81.00	83.00
Bulls	94.00-100.50	

Volumes were very light today due to the holiday season. A light offering of cull cows sold actively with prices \$5.00-\$8.00 higher, with bulls higher. Veal sold steady. *There is no stocker sale tomorrow, regular sales will resume next week.*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** December 22, 2017 – 852 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-193.75	186.74	193.75	900+	164.00-181.00	174.34	186.00
900-999	190.00-204.00	197.34	204.00	800-899	162.00-184.00	176.98	189.00
800-899	190.00-208.50	203.43	208.50	700-799	167.00-184.50	176.32	185.50
700-799	203.00-216.00	210.28	229.00	600-699	160.00-194.00	180.80	200.00
600-699	185.00-231.00	209.91	237.75	500-599	164.00-205.00	181.53	209.00
500-599	197.00-252.00	228.37	252.00	400-499	177.00-205.00	197.79	222.00
400-499	175.00-241.00	219.29	252.00	300-399	160.00-250.00	220.40	250.00
399-	230.00-247.00	237.67	290.00				

Calves and yearlings sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 9, 2017	Week ending Dec 2, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,654	3,124	120,911
Steers & Heifers	1,730	1,854	28,155
Cows	633	770	8,046
Bulls	291	500	24,710

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.75	190.57
Change (from yesterday's close):	+0.15	-0.26
Current Five Day Average:	200.03	187.08

ALBERTA DIRECT TRADE

Alberta direct trade was closed yesterday for the Boxing Day Holiday. Canfax reports today: "sales last week saw light trade develop with weighted average steer and heifer prices closing the week at 160.75 and 160.25 respectively. Prices are 4.00-6.00 higher than the previous week. From their lows in September fed prices have rallied 22%. From second half lows to highs this is the second largest rally seen over the past decade. Looking at the non-fed market butcher cows traded steady to 1.50 higher through commercial auction facilities last week. D1, D2 cow prices are now trading at their highest point since August."

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 637 head of fed cattle on offer, with no cattle sold.

The U.S. cash cattle trade remains untested for the week with just a couple of bids starting to surface today at \$190.00 dressed in the north, but no sales are reported. Asking prices reported for this week are sitting at \$124.00-\$125.00 live in the south and \$194.00-\$195.00 dressed in the north. Active trading is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **TUESDAY** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	121.50 +1.67	Jan	144.40 +2.85	Mar	3.526 +0.6	Jan	9.592 +9.6	Spot	----
Feb	121.47 +2.90	Mar	141.35 +2.80	May	3.610 +0.4	Mar	9.704 +10.2	Mar	78.94 +0.28
Apr	121.92 +2.65	Apr	141.95 +2.50	Jul	3.694 +0.6	May	9.814 +10.2	Jun	79.01 +0.28
Jun	113.40 +2.25	May	141.92 +2.57	Sep	3.766 +0.6	Jul	9.916 +10.0	Sep	79.07 +0.28
Aug	109.82 +1.67	Aug	145.57 +2.87	Dec	3.856 +1.2	Aug	9.994 +10.0	Dec	79.12 +0.28
Oct	110.67 +1.60	Sep	145.45 +2.77	Mar	3.954 +1.4	Sep	9.866 +9.2	Mar	79.16 +0.28

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	122.02 +0.52	Jan	145.17 +0.77	Mar	3.536 +1.0	Jan	9.556 -3.6	Spot	79.12 +0.32
Feb	121.00 -0.47	Mar	141.72 +0.37	May	3.622 +1.2	Mar	9.674 -3.0	Mar	79.22 +0.28
Apr	121.70 -0.22	Apr	142.30 +0.35	Jul	3.704 +1.0	May	9.784 -3.0	Jun	79.29 +0.28
Jun	113.22 -0.17	May	141.87 -0.05	Sep	3.780 +1.2	Jul	9.890 -2.6	Sep	79.35 +0.28
Aug	109.90 +0.07	Aug	145.55 -0.02	Dec	3.866 +1.0	Aug	9.912 -2.6	Dec	79.40 +0.28
Oct	110.72 +0.05	Sep	145.70 +0.25	Mar	3.962 +0.6	Sep	9.844 -2.2	Mar	79.44 +0.27