



Daily Market Information Report - Thursday, December 28, 2017

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, December 27, 2017

A Grade Steers	250.00-255.00
A Grade Heifers	249.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **124** Fed Cattle, **359** Cows, & **129** Stockers, **15** Veal

	Price Range	Top
Good Fed Steers	144.00-149.25	
Good Fed Heifers	145.00-151.00	153.50
Holstein Steers	98.00-118.00	
Good Cows	76.00-85.00	124.00
Steers 700 lbs+	171.00-189.00	
Lightweight Steers	183.00-227.00	
Heifers 700 lbs+	139.00-152.00	
Heifers 500-700 lbs	149.00-182.50	

Cull cows sold \$6.00-\$9.00 for the week. Fed steers and heifers sold \$3.00 higher. Holstein steers were higher. Stockers sold steady with quality considered.

Today at **Brussels Livestock**: **125** Veal

	Price Range	Top
Good Beef Calves	175.00-190.00	
Good Holsteins	150.00-160.00	
Slightly Heavy Holsteins	140.00-150.00	
Heavy Holsteins 800 lbs+	130.00-140.00	

Veal sold on a steady trade.

At **Aylmer Stockyards Inc.**: **December 27, 2017** – **59** stockers, **41** Veal, **108** Cows, **1** Bull, **1** Fed Cattle, **106** calves

	Price Range	Average	Top
Cows	47.49-95.99	79.00	95.99
Veal over 600 lbs	120.99-168.99	147.90	168.99

Cull cows were up \$10.00 cwt while veal remained steady. Dollar calves sold from \$20.00-\$485.00 averaging \$150.43 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	2	Not enough		
Large & Medium Frame Fed Heifers +1000 lbs	3	sold to establish		
Fed heifers, dairy and dairy cross +1000 lbs	8	a market		
Cows	471	60.96-92.73	73.67	121.00
Bulls under 1600 lbs	9	98.83-121.39	106.17	129.00
Bulls over 1600 lbs	7	90.86-113.36	98.17	119.00
Veal over 600 lbs	202	130.82-169.42	152.02	202.50
Veal under 125 lbs	498	90.00-300.00	157.33	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 27, 2017 – 137** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-203.00	192.75	203.00	900+	Not enough to report a trade		
900-999	200.00-211.00	206.03	211.00				
800-899	197.00-218.00	214.48	218.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.33	190.68
Change (from yesterday's close):	+0.73	+0.26
Current Five Day Average:	199.99	188.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
On Thursday, December 28, 2017	252.00-258.00	+10.25

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Light trade is expected to develop today."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained untested today. Bids surfaced at \$118.00 live and \$188.00-\$192.00 dressed, but sellers showed no interest. Asking prices this afternoon have been bumped up to \$125.00 plus live in the south and \$195.00-\$198.00 dressed in the north following today's strength in the cattle futures. Active trade could be delayed until Friday afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	124.55 +2.52	Jan	145.60 +0.42	Mar	3.520 -1.6	Jan	9.456 -9.6	Spot	79.54 +0.42
Feb	122.25 +1.25	Mar	142.22 +0.50	May	3.602 -2.0	Mar	9.566 -10.6	Mar	79.67 +0.44
Apr	122.75 +1.05	Apr	142.67 +0.37	Jul	3.690 -1.4	May	9.676 -10.6	Jun	79.73 +0.44
Jun	113.82 +0.60	May	142.17 +0.30	Sep	3.764 -1.4	Jul	9.786 -10.2	Sep	79.79 +0.44
Aug	110.42 +0.52	Aug	146.07 +0.52	Dec	3.854 -1.2	Aug	9.812 -10.0	Dec	79.85 +0.45
Oct	111.22 +0.50	Sep	145.87 +0.17	Mar	3.946 -1.4	Sep	9.762 -8.2	Mar	79.89 +0.45

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