



Daily Market Information Report – Tuesday, January 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

A Grade Steers	253.00-260.00
A Grade Heifers	252.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 40 Fed Cattle & 200 Cows

	Price Range	Top
Choice Steers & Heifers	145.00-150.00	154.00
Second Cut Cattle	140.00-145.00	
Beef Cows	85.00-97.00	109.00
Export Cows	73.00-80.00	90.00
D1 & D2	65.00-70.00	
D3	59.00-65.00	
D4	52.00-58.00	

Fed steers and heifers sold on a strong active trade at prices \$2.00-\$3.00 cwt higher. Cows sold on a strong active trade at prices \$5.00-\$10.00 higher.

Today at **Ontario Livestock Exchange**: 202 Veal & 101 Cows

	Price Range	Top
Good quality Cows	77.00-88.00	101.00
Good Beef Veal	166.00-205.00	
Good Holstein Veal	159.00-181.00	
Medium Holstein Veal	122.00-139.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	110.00-123.00	

Veal calves sold on a slightly stronger market. Cull cows sold \$1.00-\$2.00 higher than last week's sharply higher market.

Today at **Ontario Stockyards Inc.**: 23 veal on offer

	Price Range	Top
Veal 600 lbs +	147.50-170.00	180.00
Veal 451-600 lbs	158.00	

Good veal calves sold actively at prices \$5.00 cwt higher, with all others selling on a steady market.

ONTARIO LIVE CATTLE TRADE

Stocker sale at **Brussels Livestock, December 29, 2017- 386** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	179.25-195.50	187.12	195.50	900+	132.00-176.50	165.34	176.50
900-999	187.00-210.00	204.27	210.00	800-899	132.00-172.00	157.00	172.00
800-899	175.00-210.00	193.69	217.50	700-799	136.00-179.00	166.94	179.00
700-799	120.00-209.00	174.53	221.50	600-699	165.00-189.00	181.88	189.00
600-699	190.00-235.00	210.08	235.00	500-599	160.00-195.00	174.52	196.00
500-599	220.00-260.00	239.41	260.00	400-499	177.00-200.00	195.19	200.00
400-499	210.00-249.00	234.91	249.00				
399-	185.00-242.00	209.18	280.00				

A light run of calves and yearlings, due to the holiday, sold on a strong active trade at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.22	195.55
Change (from yesterday's close):	+1.32	+2.57
Current Five Day Average:	201.79	190.60

ALBERTA DIRECT TRADE

Alberta direct trade is quiet so far this week. Canfax reports: "sales last week saw not enough trade to establish a weighted average steer or heifer price but the market tone was stronger. Dressed bids and sales were reported at in the mid 270's on a delivered basis. Bids and sales were 5.00 higher than the previous week. Packer contract volumes are expected to increase from December to January."

U.S. TRADE (U.S. funds)

The US cash cattle trade last week did not develop until late Friday afternoon, but at stronger prices. The USDA Mandatory Price report for the week lists live sales from \$119.00-\$123.50 with steers averaging \$122.84 up \$2.87 from the previous week, while heifers averaged \$122.98 up \$2.95. On the rail steers and heifers traded from \$190.00-\$196.00 dressed, with steers averaging \$194.50 up \$4.18 from the previous week, while heifers averaged \$194.91 up \$4.53. Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is generally steady to last week in volume with bids currently unestablished, however they are expected to be higher given last week's strength on the cash market and today's higher cattle futures.

Choice and Select Steers and Heifers:	Live	119.00-123.50
	Rail	190.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Feb	123.35	+1.80	Jan	149.52	+3.52	Mar	3.532	+2.4	Jan	9.550	+3.2	Spot	79.94	+0.45
Apr	124.10	+1.67	Mar	146.87	+4.20	May	3.612	+2.2	Mar	9.646	+3.0	Mar	80.03	+0.13
Jun	115.17	+1.52	Apr	146.92	+3.85	Jul	3.696	+2.4	May	9.756	+2.6	Jun	80.09	+0.13
Aug	112.35	+1.85	May	146.22	+3.55	Sep	3.772	+2.4	Jul	9.860	+2.6	Sep	70.15	+0.13
Oct	113.45	+1.92	Aug	149.60	+2.97	Dec	3.864	+2.4	Aug	9.886	+2.6	Dec	80.20	+0.13
Dec	115.67	+1.80	Sep	149.27	+2.67	Mar	3.954	+2.2	Sep	9.842	+4.0	Mar	80.23	+0.14

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