



## Daily Market Information Report - Wednesday, January 3, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	253.00-260.00
<b>A Grade Heifers</b>	252.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 111** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	200.00-210.00		<b>800+</b>	N/T	
<b>800-1000</b>	205.00-214.00		<b>600-800</b>		

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 101** fed steers & heifers, **162** Cows, & **14** Bulls, **7** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	150.00-155.00	158.00
<b>Fancy Fed Heifers</b>	150.00-155.00	161.00
<b>Good Fed Steers &amp; Heifers</b>	144.00-149.00	
<b>Aged &amp; Med Fed Cattle</b>	N/T	
<b>Good Beef Cows</b>	83.00-92.00	109.50
<b>Good Dairy Cows</b>	71.00-77.00	79.00
<b>Export Cows</b>	67.00-74.00	75.50
<b>Bulls</b>	80.00-91.00	95.50

A light run of fed steers and heifers traded actively with prices \$4.00-\$5.00 cwt higher. A light run of cull cows sold actively at fully steady to strong prices with a better quality offering. Bulls sold steady and veal was steady to Tuesday's higher market. *250 stockers expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., January 2, 2018- 93** Fed Cattle, **13** Veal, **1** Bull, **52** Cows & **150** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	163.50	<b>Good beef cows</b>	75.00-85.00	93.50
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	75.00-85.00	
<b>Choice heifers</b>	150.00-155.00		<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	145.00-155.00	168.00	<b>Choice drop calves</b>	\$175.00-\$250.00/hd	\$320.00/hd
<b>Plain &amp; heavy veal</b>	135.00-145.00		<b>Good drop calves</b>	\$100.00-\$175.00/hd	
<b>Good beef bulls</b>	89.00		<b>Plain &amp; Newborns</b>	\$40.00-\$90.00/hd	

The fed cattle sold steady. Veal sold stronger at \$5.00 cwt higher. Cull cows traded at least \$5.00 cwt higher. Drop calves sold barely steady.

At **Renfrew Pontiac Livestock Ltd.:** January 2, 2018– 8 Replacement Calves, 31 Cows, 2 Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	80.00-120.00	160.00
<b>Cows D1 &amp; D2</b>	92.00-98.00	100.50
<b>Cows D3</b>	77.00-92.00	
<b>Cows D4</b>	65.00-76.00	
<b>Bulls</b>	85.00-100.00	100.50

Cull cows sold at prices \$2.00-\$3.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	2	N/T		
Large & Medium Frame Fed Heifers +1000 lbs	14	137.00-154.00	147.92	154.00
Cows	339	62.09-85.84	74.77	112.99
Bulls under 1600 lbs	7	89.29-104.28	97.83	118.99
Bulls over 1600 lbs	8	78.43-94.18	87.74	100.49
Veal 600 lbs and over	221	124.26-176.37	157.08	205.00
Veal 125 & less	82	77.26-167.29	120.47	289.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 2, 2018– 65 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	157.00-183.00	169.90	183.00	<b>500-599</b>	152.49-194.99	170.79	194.99
<b>600-699</b>	140.99-200.99	170.99	200.99				
<b>500-599</b>	169.99-242.49	202.59	242.49				

*January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued!*

Stocker sale at: **Renfrew Pontiac Livestock: January 2, 2018– 73 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	200.00-204.99	202.49	204.99	<b>500-599</b>	169.99-210.00	197.30	210.00
<b>500-599</b>	194.99-227.49	217.89	227.49	<b>400-499</b>	177.49-207.50	203.29	207.50
<b>400-499</b>	150.00-237.50	230.60	237.50				

Stockers sold barely steady on a light run.

#### **LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending Dec 16, 2017</b>	<b>Week ending Dec 9, 2017</b>	<b>Year to Date</b>
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	<b>2,363</b>	<b>2,654</b>	<b>123,274</b>
<b>Steers &amp; Heifers</b>	1,426	1,730	29,581
<b>Cows</b>	717	633	68,763
<b>Bulls</b>	220	291	24,930

#### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.66	198.93
<b>Change</b> (from yesterday's close):	+3.52	+2.36
<b>Current Five Day Average:</b>	202.91	192.34

### ALBERTA DIRECT TRADE

Alberta direct trade was untested with little business expected today. . Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. To start the month off packers will be pulling hard on January contract cattle. We could also see a flush of cash cattle this week as there were a few cattle held over for tax reasons." They also note that asking prices are sitting around \$280.00-\$281.00 dressed, delivered.

### U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 388 head (three lots) of fed cattle on offer, with no sales reported.

The U.S. cash cattle trade remains at a standstill with business not expected to develop before Thursday at the earliest. No bids have surfaced and for the most part asking prices are undefined, with just a few lots in the south priced around \$126.00-\$127.00 live. Northern asking prices are expected to surface around the \$200.00 dressed mark.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	122.95 -0.40	Jan	149.37 -0.15	Mar	3.530 -0.2	Jan	9.596 +4.6	Spot	79.77 -0.19
Apr	124.37 +0.27	Mar	146.82 -0.05	May	3.612 +0.0	Mar	9.686 +4.0	Mar	79.83 -0.19
Jun	115.35 +0.17	Apr	146.97 +0.05	Jul	3.694 -0.2	May	9.794 +3.6	Jun	79.90 -0.19
Aug	112.42 +0.07	May	146.67 +0.45	Sep	3.770 -0.2	Jul	9.892 +3.2	Sep	79.96 -0.18
Oct	113.42 -0.02	Aug	149.72 +0.12	Dec	3.860 -0.4	Aug	9.920 +3.2	Dec	80.01 -0.18
Dec	115.70 +0.02	Sep	149.20 -0.07	Mar	3.954 +0.0	Sep	9.874 +3.2	Mar	80.06 -0.17

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