

Daily Market Information Report – Thursday January 4, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 3, 2018

A Grade Steers 253.00-260.00 **A Grade Heifers** 252.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 183 Fed Cattle, 500 Cows, & 105 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	149.00-153.50	157.50
Good Fed Heifers	146.00-150.25	152.50
Holstein Steers	100.00-108.00	
Good Cows	75.00-83.50	116.00
Steers 700 lbs+	155.00-174.00	
Lightweight Steers	176.00-202.50	
Heifers 700 lbs+	128.00-130.00	
Heifers 500-700 lbs	132.00-137.50	

Cull cows sold actively at steady prices. Fed steers and heifers sold on a good demand with prices \$2.00 higher. Holstein steers sold firm. A light run of stockers sold steady with quality considered.

Today at Ontario Stockyards Inc.: 157 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	187.00-205.00	194.13	205.00	900+	161.50-169.00	167.18	169.00
600-699	195.00-231.00	216.94	231.00	500-599	180.00-213.00	193.46	213.00
500-599	220.00-230.00	225.43	237.50	400-499	184.00-199.0	195.25	199.00
400-499	230.00-237.50	234.87	257.50				
Under 400	100.00-246.00	191.81	250.00				

Stockers continued to trade actively with prices fully steady to strong

Today at Brussels Livestock: 120 Veal

	Price Range	Тор
Good Beef Calves	150.00-200.00	
Good Holsteins	155.00-170.00	
Slightly Heavy Holsteins	150.00-160.00	
Heavy Holsteins 800 lbs+	140.00-150.00	
Medium Holsteins	145.00-154.00	

Veal sold on a good active trade at stronger prices, up \$5.00-\$10.00 cwt from last week.

At Aylmer Stockyards Inc.: January 3, 2018 – 5 stockers, 22 Veal, 190 Cows, 3 Bulls, 24 Fed Cattle, 106 calves

	Price Range	Average	Тор
Fed Heifers, Dairy & dairy cross	70.49-118.99	93.99	118.99
Cows	48.99-90.50	75.30	130.00
Veal over 600 lbs	110.00-163.99	152.09	163.99

Cull cows and veal calves sold on a steady market. Dollar calves sold from \$5.00-\$410.00 averaging \$87.00 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	18	144.11-151.75	147.00	158.00
Large & Medium Frame Fed Heifers +1000 lbs	90	142.18-154.08	149.60	161.00
Fed heifers, dairy and dairy cross +1000 lbs	19	79.89-113.10	94.46	118.99
Cows	645	58.88-83.46	72.11	130.00
Bulls under 1600 lbs	8	83.25-121.50	99.91	143.00
Bulls over 1600 lbs	18	81.86-95.78	88.95	107.00
Veal over 600 lbs	28	111.93-159.49	146.23	163.99
Veal under 125 lbs	557	80.00-277.00	132.87	442.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: January 3, 2018 – 111 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-210.50	204.90	210.50	900+	Not enough to		
900-999	195.00-214.00	209.53	214.00		report a trade		

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	208.58	200.39
Change (from yesterday's close):	-0.04	+1.23
Current Five Day Average:	204.11	194.01

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a light test at prices steady to last week's very limited trade at \$167.25 reports Canfax. A light dressed trade was also reported by Canfax as \$4.00-\$5.00 higher than last week. Canfax notes bids are being reported at \$280.00 dressed, delivered. Canfax reports that bids today are steady with yesterday's very light trade.

Steers	Live	167.25 - few	Rail	N/T
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Heifers Live 167.25 - few Rail 280.00 delivered- few

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained untested and is expected to stay that way until Friday. Bids started to surface today at \$121.00 live in the south and \$193.00 dressed in the north, but sellers were showing no interest. Asking prices are sitting around \$126.00-\$127.00 live in the south and \$200.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

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Live Ca	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	122.25	-0.70	Jan	149.02	-0.35	Mar	3.510	-2.0	Jan	9.592	-0.4	Spot	80.03	+0.26
Apr	123.82	-0.55	Mar	145.55	-1.27	May	3.592	-2.0	Mar	9.676	-1.0	Mar	80.10	+0.27
Jun	114.85	-0.50	Apr	145.82	-1.15	Jul	3.676	-1.6	May	9.784	-1.0	Jun	80.18	+0.28
Aug	111.72	-0.70	May	145.47	-1.20	Sep	3.752	-1.6	Jul	9.880	-1.2	Sep	80.24	+0.28
Oct	112.95	-0.47	Aug	148.47	-1.25	Dec	3.844	-1.4	Aug	9.904	-1.4	Dec	80.30	+0.29
Dec	115.07	-0.62	Sep	148.05	-1.15	Mar	3.940	-1.4	Sep	9.864	-1.0	Mar	80.35	+0.29

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