

Daily Market Information Report - Friday, January 5, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

- A Grade Steers 255.00-260.00
- **A Grade Heifers** 254.00-259.00

ONTARIO LIVE CATTLE TRADE

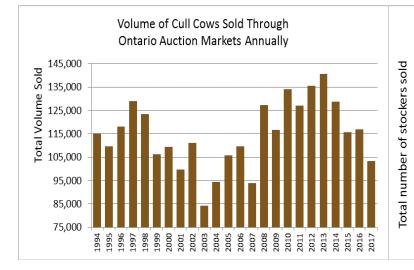
Today at Brussels Livestock: 350 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	183.50-193.00	187.54	193.00	900+	160.00-181.75	176.46	181.75
900-999	174.00-201.50	193.67	218.00	800-899	174.00-183.00	178.43	183.00
800-899	195.00-213.00	206.27	213.00	700-799	139.00-174.00	145.71	175.00
700-799	179.00-200.00	191.62	200.00	600-699	170.00-199.00	186.52	199.00
600-699	137.00-235.00	206.33	239.00	500-599	159.00-197.00	189.10	221.00
500-599	192.00-247.00	217.42	254.00	400-499			
400-499	175.00-255.00	231.88	255.00	300-399			
399-	130.00-220.00	186.67	220.00	299-			

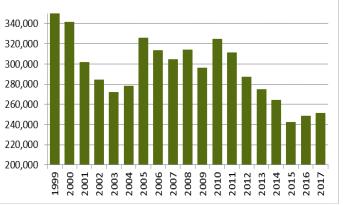
A light run of calves and yearlings, due to the extreme cold, sold on a strong active trade at steady prices.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	100	147.00-153.50	151.05	157.50
Large & Medium Frame Fed Heifers +1000 lbs	42	133.81-149.33	143.20	152.50
Fed steers, dairy and dairy cross	30	94.00-108.00	100.42	108.00
Cows	650	66.80-81.66	73.27	116.00
Bulls under 1600 lbs	10	62.80-98.80	81.62	134.00
Bulls over 1600 lbs	37	70.69-95.96	86.80	139.00
Veal +600 lbs	120	138.30-166.17	154.91	200.00
Veal Calves 125 lbs & under	147	32.00-104.00	68.83	166.00



Stockers Sold Through Ontario Auction Markets Annual Volume



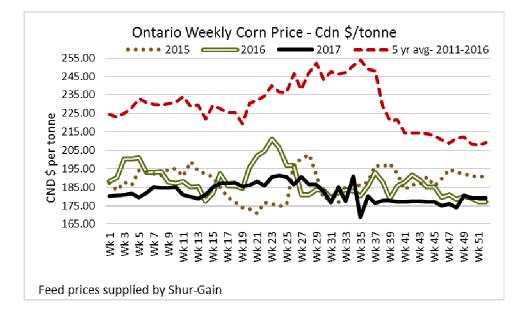
Stocker sale at: Ontario Livestock Exchange, January 4, 2018–105 Stockers Steers Price Range Average Heifers **Price Range** Тор Average Тор 800-899 96.00*175.00 155.25 175.00 700-799 99.00-112.50 103.15 112.50 600-699 117.00-210.00 177.25 210.00

Stockers sold steady with quality considered.

Stocker sale at: Ontario Stockyards Inc. - January 4, 2018-146 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	187.00-205.00	194.13	205.00	900+	161.50-169.00	167.18	169.00
600-699	195.00-231.00	216.94	231.00	500-599	180.00-213.00	193.46	213.00
500-599	220.00-230.00	225.43	237.50	400-499	184.00-199.00	195.25	199.00
400-499	230.00-237.50	234.87	257.50				
Under 400	100.00-246.00	191.81	250.00				

Stockers continued to trade actively with prices fully steady to strong



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	209.28	202.37
Change (from yesterday's close):	+0.61	+1.51
Current Five Day Average:	205.52	196.10

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 4, 2018	256.00-258.00	+2.67

ALBERTA DIRECT TRADE

Alberta direct trade trade this week saw moderate to larger volumes with prices reported by Canfax as \$4.00-\$7.00 cwt higher. Canfax notes that dressed sales were reported in a tight trade range and all three Alberta packers competed for inventory. Prices are sitting at \$167.25 live for steers and \$163.75-\$168.00 live for heifers. On the rail prices are sitting at \$280.00-\$282.00 dressed and delivered.

Steers	Live	167.25	Rail-FOB	277.75-179.50
Heifers	Live	163.75-168.00	Rail-FOB	278.50-280.00

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was at a complete standstill until this morning where light to moderate trade developed at \$122.00 live in the south, which is \$1.00 lower than last week. Business in the north was steady at \$195.00 dressed, but as the day progressed prices declined with sales for the day from \$193.00-\$195.00 dressed, steady to \$2.00 lower. Cattle futures were under pressure and declined as the day progressed, with the nearby live cattle futures down the limit. Choice and Select Steers and Heifers: Live 122.00

Rail 193.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closin	g quotes o	on future	es today	were as fo	ollows:									
Live Cattle Feeder Cattle			Corn			Soyb	Soybeans			Canadian \$				
Feb	119.25	-3.00	Jan	146.62	-2.40	Mar	3.512	+0.2	Jan	9.614	+2.2	Spot	80.59	+0.56
Apr	120.85	-2.97	Mar	141.97	-3.57	May	3.592	+0.0	Mar	9.706	+3.0	Mar	80.66	+0.56
Jun	112.32	-2.52	Apr	142.35	-3.47	Jul	3.674	-0.2	May	9.814	+3.0	Jun	80.72	+0.54
Aug	109.40	-2.32	May	142.25	-3.22	Sep	3.752	+0.0	Jul	9.910	+3.0	Sep	80.77	+0.52
Oct	110.92	-2.02	Aug	145.80	-2.67	Dec	3.844	+0.0	Aug	9.932	+2.6	Dec	80.83	+0.52
Dec	113.12	-1.95	Sep	145.50	-2.55	Mar	3.940	+0.0	Sep	9.882	+1.6	Mar	80.86	+0.50
Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com														

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

19-Jan11:00 amCommunity Livestock Exchange14-Feb10:00 amKawartha Lakes Community Sale Barn

Quinte Cattlemen's 100% Vaccinated Sale Peterborough/Victoria Counties Stocker Sale