



Daily Market Information Report – Monday, January 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	253.00-260.00
A Grade Heifers	252.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 36 veal on offer

	Price Range	Top
Veal 600 lbs +	161.00-182.50	
Veal 451-600 lbs	107.50-137.50	

Veal sold on a stronger market.

At **Kawartha Lakes Community Sale Barn, January 6, 2018** – 85 cows, 4 bulls, 10 veal, 19 stockers, 11 Fed cattle

	Price Range	Avg.	Top
Fed Steers, large frame	143.00-153.00	143.06	153.00
Cows	61.00-75.00	66.98	80.00
Bulls over 1600 lbs	100.50-105.00	102.68	105.00

Veal and stockers sold steady. Bulls sold strong with prices \$2.00-\$5.00 cwt higher. Cull cows sold steady to higher.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 5, 2018** – 349 Stockers

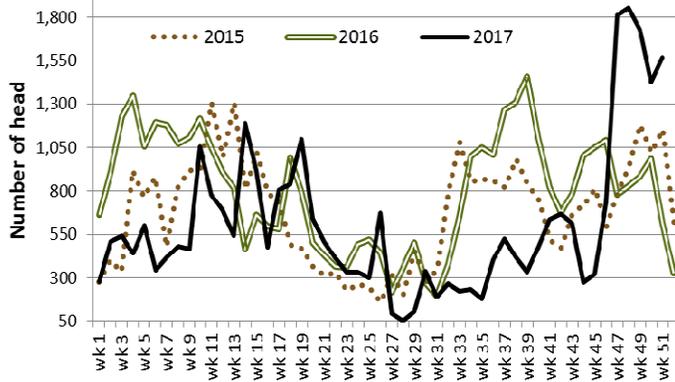
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.50-193.00	187.54	193.00	900+	160.00-181.75	176.46	181.75
900-999	174.00-201.50	193.67	218.00	800-899	174.00-183.00	178.43	183.00
800-899	195.00-213.00	206.27	213.00	700-799	139.00-174.00	145.71	175.00
700-799	179.00-200.00	191.62	200.00	600-699	170.00-199.00	186.52	199.00
600-699	137.00-235.00	206.33	239.00	500-599	159.00-197.00	189.10	221.00
500-599	192.00-247.00	217.42	254.00	400-499			
400-499	175.00-255.00	231.88	255.00	300-399			
399-	130.00-220.00	186.67	220.00	299-			

A light run of calves and yearlings, due to the extreme cold, sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

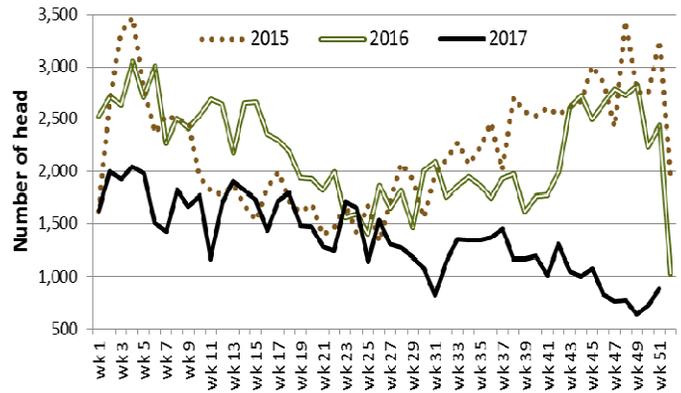
	Week ending Dec 23, 2017	Week ending Dec 16, 2017	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,672	2,363	125,946
Steers & Heifers	1,569	1,426	31,150
Cows	881	717	69,644
Bulls	222	220	25,152

Live Fed Steer & Heifer Weekly Exports to the U.S. Through Ontario Ports



Data Source: Agriculture and Agri-Food Canada

Live Cull Cow Weekly Exports to the U.S. Through Ontario Ports



Data Source: Agriculture and Agri-Food Canada

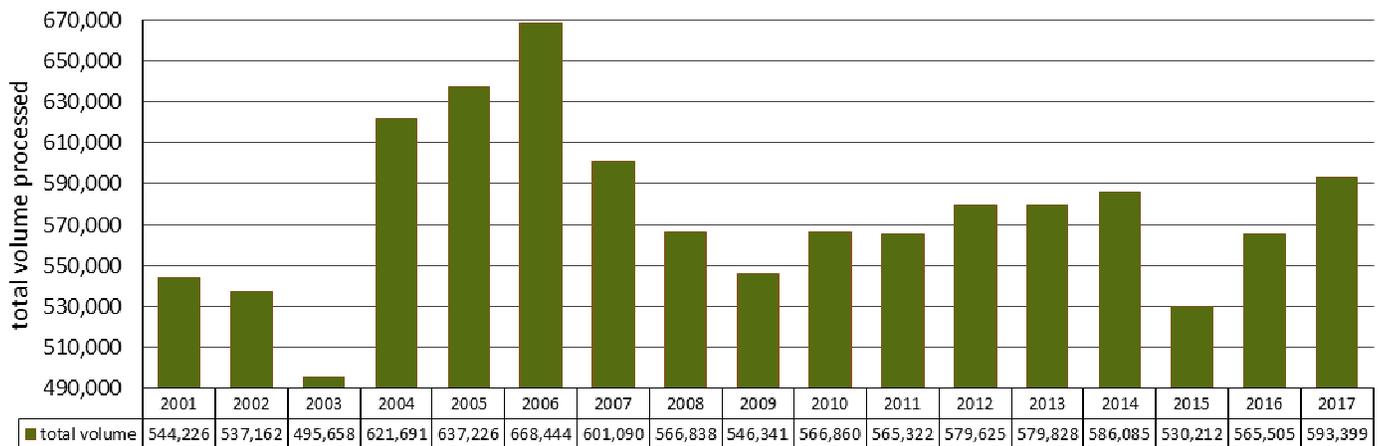
USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 6, 2017	Previous Week	Year Ago
Grand Total	541,000	502,000	543,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 30, 2017	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	35,973	-19,708	2,831,766	-35%	+7%
Western Slaughter	27,399	-15,984	2,199,716	-37%	+7%
Eastern Slaughter	8,574	-3,724	632,050	-30%	+6%

Ontario Annual Federally Inspected Processing Volumes



AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 30, 2017	912	838
Dec 23, 2017	916	832
Dec 31, 2016	914	824

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.52	203.46
Change (from yesterday's close):	+0.01	+1.14
Current Five Day Average:	206.97	198.38

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today was very quiet as both sides took inventory and new show lists were distributed. This week's offering is generally steady with volumes smaller in Kansas, steady in Nebraska and Texas and larger in Colorado. Though trade is rarely noted on a Monday, a couple of sales have been reported at \$120.00 live in the south and a couple in Nebraska at \$121.00 live, but nowhere near enough to establish a market.

Last week's trade final results were posted by the USDA Mandatory Price Report today. Light to moderate trade on Friday afternoon saw live sales range from \$119.00-\$125.00 with steers averaging \$121.61 down \$1.23 from the previous week, while heifers averaged \$121.95 down \$1.03. On the rail steers and heifers traded from \$192.00-\$196.00 dressed, with steers averaging \$193.83 down \$0.67 from the previous week, while heifers averaged \$194.11 down \$0.80.

Choice and Select Steers and Heifers:	Live	119.00-125.00
	Rail	192.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
Feb	117.22 -2.02	Jan	146.45 -0.17	Mar	3.472 -4.0	Jan	9.582 -3.2	Spot	80.50 -0.09
Apr	119.30 -1.55	Mar	141.92 -0.05	May	3.554 -3.6	Mar	9.666 -4.0	Mar	80.56 -0.10
Jun	111.20 -1.12	Apr	142.02 -0.32	Jul	3.636 -3.6	May	9.774 -4.0	Jun	80.62 -0.10
Aug	108.50 -0.90	May	141.80 -0.45	Sep	3.716 -3.4	Jul	9.872 -3.6	Sep	80.67 -0.10
Oct	110.12 -0.80	Aug	145.22 -0.57	Dec	3.810 -3.4	Aug	9.900 -3.2	Dec	80.71 -0.12
Dec	112.15 -0.97	Sep	144.97 -0.52	Mar	3.904 -3.4	Sep	9.860 -2.2	Mar	80.74 -0.12

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