



Daily Market Information Report – Tuesday, January 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 8, 2018

A Grade Steers	253.00-260.00
A Grade Heifers	252.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 200 Fed Cattle & 280 Cows**

	Price Range	Top
Choice Steers & Heifers	147.00-151.00	153.25
Second Cut Cattle	142.00-147.00	
Beef Cows	75.00-85.00	100.00
Export Cows	68.00-73.00	93.50
D1 & D2	68.00-73.00	
D3	65.00-68.00	
D4	50.00-60.00	

Fed steers and heifers sold on an active trade at steady prices. Cull cows sold steady.

Today at **Ontario Livestock Exchange: 310 Veal & 200 Cows**

	Price Range	Top
Good quality Cows	63.00-70.00	99.00
Good Beef Veal	160.00-208.00	
Good Holstein Veal	150.00-182.00	
Medium Holstein Veal	120.00-143.00	
Plain Holstein Veal	103.00-113.00	
Heavy Holstein Veal	120.00-132.00	

Veal calves sold on an active trade at stronger prices. Cull cows sold at lower prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	260	56.86-72.85	63.04	95.00
Bulls under 1,600 lbs	7	85.29-133.29	110.89	141.00
Bulls over 1600 lbs	10	72.00-93.60	83.98	125.00
Veal calves over 600 lbs	36	147.67-177.712	166.71	182.50
Veal calves under 125 lbs	391	64.17-250.70	111.42	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.37	203.65
Change (from yesterday's close):	+1.17	+0.28
Current Five Day Average:	208.43	200.46

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Last week on a cash to cash basis Alberta fed prices traded at a 14.00 premium against the Nebraska market. With that kind of premium, it is not surprising US packer interest in the western Canadian fed market has been non-existent. Given historically strong basis levels, packers could be forced to cut kills in the upcoming weeks as reports are noted that packers are pulling contract cattle ahead of schedule."

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Monday quite unexpectedly. Trade in the south was mostly at \$120.00 live down \$1.00-\$2.00 than last week while business in the north was from \$119.00-\$121.00 live, down \$2.00-\$3.00 from last week on a live basis. A few dressed deals were reported from \$191.00-\$195.00 dressed, mostly from \$192.00-\$193.00 which is steady to \$2.00 lower than last week. This morning, trade resurfaced with sales in the south at \$120.00 live which is steady to yesterday, while the north is at \$192.00 dressed, down around \$3.00 from last week. This afternoon trade has slowed and could possibly be finished for the week.

Choice and Select Steers and Heifers:	Live	119.00-121.00
	Rail	192.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	117.67	+0.45	Jan	145.47	-0.97	Mar	3.490	+1.6	Jan	9.556	-2.4	Spot	80.26	-0.24
Apr	119.52	+0.22	Mar	142.75	+0.82	May	3.572	+1.6	Mar	9.636	-3.0	Mar	80.32	-0.24
Jun	111.67	+0.47	Apr	142.67	+0.65	Jul	3.654	+1.6	May	9.744	-3.0	Jun	80.38	-0.24
Aug	109.07	+0.57	May	142.35	+0.55	Sep	3.734	+1.6	Jul	9.836	-3.4	Sep	80.43	-0.24
Oct	110.62	+0.50	Aug	145.80	+0.57	Dec	3.824	+1.4	Aug	9.864	-3.4	Dec	80.47	-0.24
Dec	112.40	+0.25	Sep	145.57	+0.60	Mar	3.920	+1.4	Sep	9.832	-2.6	Mar	80.50	-0.23

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com