



Daily Market Information Report - Wednesday, January 10, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** **345** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	183.00-203.50		800+		
800-1000	200.00-212.00		600-800		

Feeder steers sold on a steady market. (not enough heifers sold to establish a price)

Today at **Ontario Stockyards Inc.:** **135** fed steers & heifers, **328** Cows, & **11** Bulls, 3 veal

	Price Range	Top
Fancy Fed Steers	150.00-155.00	170.00
Fancy Fed Heifers	150.00-15.00	169.50
Good Fed Steers & Heifers	144.00-149.00	
Aged & Med Fed Cattle	132.00-149.00	
Good Beef Cows	76.00-86.00	87.00
Good Dairy Cows	67.00-75.00	77.00
Export Cows	58.00-67.00	75.00
Bulls	80.00-96.00	98.50

Fed steers and heifers traded actively with the better quality lots fully steady. Cull cows sold under pressure with most classes \$5.00-\$7.00 cwt lower. Bulls sold about steady. *850 stockers expected for Thursday's sale!*

Denfield Livestock Exchange Inc., January 9, 2018- **200** Fed Cattle, **3** Veal, **1** Bull, **97** Cows & **151** Drop Calves

	Price Range	Top		Price Range	Top
Exotic steers	158.00-165.00	173.00	Good beef cows	70.00-80.00	
Choice steers	150.00-155.00		Good Holstein cows	70.00-80.00	
Good steers	145.00-150.00		D1 & D2 Cows	50.00-60.00	
Choice heifers	148.00-152.00		D3 & D4 Cows	40.00-50.00	
Good heifers	142.00-146.00		Choice drop calves	\$200.00-\$300.00/hd	\$400.00/hd
Good Holstein veal	155.00-168.00		Good drop calves	\$100.00-\$200.00/hd	
Plain & heavy veal	N/T		Plain & Newborns	\$30.00-\$100.00/hd	
Good beef bulls	100.50				

The fed cattle sold steady to last week's market with a few fancy steers bringing a good premium. Low volume of veal traded higher. Cows sold slightly lower. Drop calves traded steady to last week's sale.

At **Renfrew Pontiac Livestock Ltd.:** January 9, 2018– 8 Replacement Calves, 127 Cows, 11 Bulls

	Price Range	Top
Replacement Calves	80.00-120.00	220.00
Cows D1 & D2	92.00-98.00	100.00
Cows D3	77.00-91.00	
Cows D4	64.00-76.00	
Bulls	83.00-96.00	

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	98	142.25-151.25	147.43	151.25
Large & Medium Frame Fed Heifers +1000 lbs	74	136.50-153.25	146.60	153.25
Cows	657	54.89-78.47	66.83	112.50
Bulls under 1600 lbs	13	71.30-104.23	84.92	112.50
Bulls over 1600 lbs	15	68.80-963.17	78.78	110.00
Veal 600 lbs and over	300	129.00-182.00	159.38	208.00
Veal 125 & less	148	59.32-124.47	92.46	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 9, 2018– 140** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	129.00-200.00	164.30	200.00	600-699	130.00-190.99	157.29	190.99
600-699	138.99-227.49	196.30	227.49	500-599	137.50-220.99	169.59	220.99
500-599	132.49-235.00	203.60	235.00				
400-499	180.00-235.00	211.20	235.00				

January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: January 9, 2018– 168** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	169.99-216.00	195.19	216.00	600-699	117.50-178.00	160.69	178.00
600-699	139.99-229.00	212.00	229.00	500-599	139.99-200.00	173.10	200.00
500-599	167.50-239.00	215.70	239.00	400-499	152.49-212.50	186.00	212.50
400-499	135.00-249.00	226.20	249.00				
399-	237.00-245.00	238.30	245.00				

Stockers sold steady according to quality.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	210.85	204.26
Change (from yesterday's close):	+0.36	+0.57
Current Five Day Average:	209.50	201.88

ALBERTA DIRECT TRADE

Alberta direct trade was untested on Tuesday, but some scattered trade could develop this afternoon. Canfax notes that asking prices are sitting around \$282.00-\$284.00 delivered on a dressed basis, with ready supplies reported as current which could lend support to the market.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 711 head (seven lots) of fed cattle on offer, with just four lots totaling 401 head, selling at \$119.00 live.

The U.S. cash cattle trade has been light to moderate on Monday and Tuesday, with live sales ranging from \$118.00-\$121.00, with steers averaging \$120.00 down \$1.50-\$2.00 from last week. Dressed deals ranged from \$190.00-\$195.00 averaging \$192.08 down \$1.75-\$2.00 from last week's weighted average. Today a couple of clean up sales were noted at \$120.00 live, otherwise the market was quiet and it appears that the bulk of this week's trade is completed.

Choice and Select Steers and Heifers:	Live	118.00-121.00
	Rail	190.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	116.87 -0.80	Jan	144.37 -1.10	Mar	3.490 +0.0	Jan	9.470 -8.6	Spot	79.50 -0.75
Apr	118.67 -0.85	Mar	142.22 -0.52	May	3.570 -0.2	Mar	9.550 -8.6	Mar	79.57 -0.74
Jun	110.77 -0.90	Apr	142.35 -0.32	Jul	3.650 -0.4	May	9.660 -8.4	Jun	79.64 -0.74
Aug	108.35 -0.72	May	142.05 -0.30	Sep	3.730 -0.4	Jul	9.752 -8.4	Sep	79.69 -0.73
Oct	110.07 -0.55	Aug	144.95 -0.85	Dec	3.826 +0.2	Aug	9.782 -8.2	Dec	79.77 -0.69
Dec	111.82 -0.57	Sep	144.87 -0.70	Mar	3.922 +0.2	Sep	9.750 -8.2	Mar	79.79 -0.71

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com