



## Daily Market Information Report – Thursday January 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, January 10, 2018

<b>A Grade Steers</b>	253.00-255.00
<b>A Grade Heifers</b>	252.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 229 Fed Cattle, 620 Cows, & 214 Stockers, 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	144.50-153.00	170.00
<b>Good Fed Heifers</b>	144.00-148.00	
<b>Holstein Steers</b>	97.00-106.00	
<b>Good Cows</b>	62.00-69.00	110.00
<b>Steers 700 lbs+</b>	167.00-198.00	
<b>Lightweight Steers</b>	226.00-272.50	
<b>Heifers 700 lbs+</b>	156.00-182.50	
<b>Heifers 500-700 lbs</b>	165.00-230.00	

Cull cows sold on a barely steady market. Fed steers and heifers sold steady with fancies bringing a premium. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 843 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	149.00-202.25	186.97	202.25	<b>900+</b>	93.50-144.00	109.08	175.50
<b>900-999</b>	175.75-215.50	197.87	215.50	<b>800-899</b>	183.00-186.25	184.40	186.25
<b>800-899</b>	196.50-211.75	206.82	211.75	<b>700-799</b>	162.00-196.50	190.81	196.50
<b>700-799</b>	188.00-212.00	202.23	217.00	<b>600-699</b>	190.50-203.50	198.13	203.50
<b>600-699</b>	208.00-234.00	221.49	246.00	<b>500-599</b>	192.00-217.00	202.89	219.50
<b>500-599</b>	231.25-262.50	248.61	262.50	<b>400-499</b>	196.00-226.00	213.23	226.00
<b>400-499</b>	224.00-246.00	229.62	260.00	<b>300-399</b>	197.50-202.50	198.99	210.00
<b>Under 400</b>	195.00-251.00	215.15	264.00				

Replacement cattle continued to trade actively at fully steady prices.

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
<b>Good Beef Calves</b>	180.00-200.00	229.00
<b>Good Holsteins</b>	170.00-180.00	186.00
<b>Slightly Heavy Holsteins</b>	150.00-160.00	
<b>Heavy Holsteins 800 lbs+</b>	130.00-150.00	
<b>Medium Holsteins</b>	150.00-168.00	

Veal sold on a very strong active trade with prices \$10.00 cwt higher than last week, with beef calves up \$15.00-\$20.00 cwt.

At **Aylmer Stockyards Inc.:** January 3, 2018 – 8 stockers, 48 Veal, 187 Cows, 4 Bulls, 21 Fed Cattle

	Price Range	Average	Top
<b>Cows</b>	44.00-93.50	66.40	115.19
<b>Veal over 600 lbs</b>	100.00-168.99	147.30	168.99

Dollar calves sold from \$20.00-\$470.00 averaging \$129.49 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	137.73-155.41	145.84	170.00
Large & Medium Frame Fed Heifers +1000 lbs	102	141.39-156.48	147.91	169.50
Fed heifers, dairy and dairy cross +1000 lbs	18	67.33-104.00	89.54	111.49
Cows	730	51.38-79.44	63.86	115.19
Bulls under 1600 lbs	13	73.84-91.38	81.40	100.00
Bulls over 1600 lbs	14	79.43-99.36	88.89	104.00
Veal over 600 lbs	54	100.00-163.94	141.52	168.99
Veal under 125 lbs	231	72.00-270.00	124.15	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 3, 2018 – 345 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	173.00-203.50	187.65	203.50	<b>900+</b>	Not enough to report a trade		
<b>900-999</b>	193.00-212.00	205.98	212.00				

Feeder cattle sold on a steady trade.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.89	203.80
Change (from yesterday's close):	-1.17	+0.57
Current Five Day Average:	209.79	202.70

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, reported by Canfax, saw a light trade develop with prices reported as \$4.00 lower than last week on a live basis, with a handful of sales \$5.00-\$7.00 lower than last week at \$275.00 delivered on a dressed basis. Canfax also notes that "lacklustre US cash and lower cattle futures pressured local bids lower by midweek." Business is expected to continue today.

<b>Steers</b>	Live	161.75	Rail	275.00 delivered
<b>Heifers</b>	Live	164.50	Rail-FOB	275.00 delivered

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade remained untested today as this week's business has already been completed.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	117.07	+0.20	<b>Jan</b>	143.82	-0.55	<b>Mar</b>	3.486	-0.2	<b>Jan</b>	9.404	-6.4	<b>Spot</b>	79.84	+0.33
<b>Apr</b>	118.87	+0.20	<b>Mar</b>	141.37	-0.85	<b>May</b>	3.570	+0.0	<b>Mar</b>	9.500	-5.0	<b>Mar</b>	79.90	+0.33
<b>Jun</b>	111.00	+0.22	<b>Apr</b>	141.85	-0.50	<b>Jul</b>	3.650	+0.0	<b>May</b>	9.610	-5.0	<b>Jun</b>	79.97	+0.33
<b>Aug</b>	108.57	+0.22	<b>May</b>	141.92	-0.12	<b>Sep</b>	3.730	+0.0	<b>Jul</b>	9.704	-4.6	<b>Sep</b>	80.03	+0.34
<b>Oct</b>	110.12	+0.05	<b>Aug</b>	145.02	+0.07	<b>Dec</b>	3.826	+0.0	<b>Aug</b>	9.734	-4.6	<b>Dec</b>	80.09	+0.31
<b>Dec</b>	112.02	+0.20	<b>Sep</b>	145.00	+0.12	<b>Mar</b>	3.922	+0.0	<b>Sep</b>	9.714	-3.4	<b>Mar</b>	80.13	+0.34

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