



Daily Market Information Report - Friday, January 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

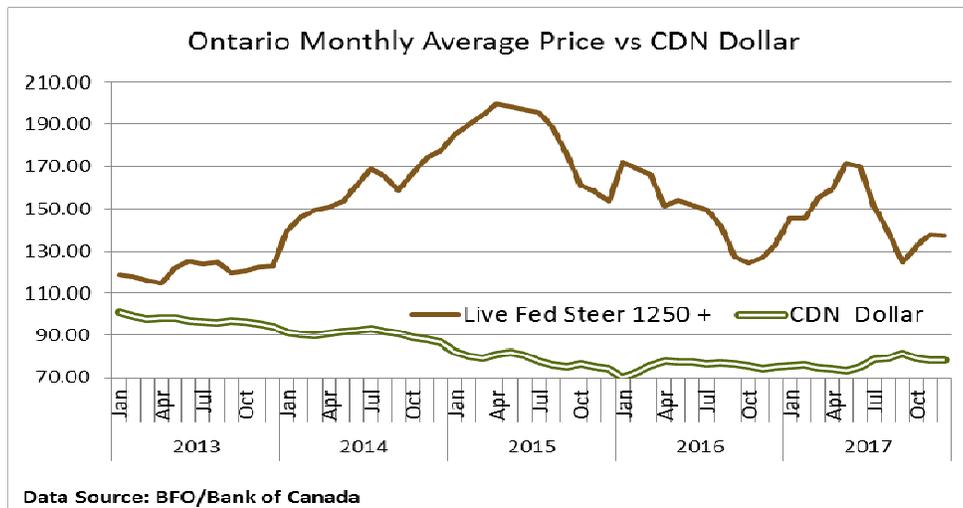
A Grade Steers	253.00-255.00
A Grade Heifers	252.00-254.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,100** stockers (sale still in progress at time of reporting with 200 yearlings to sell)

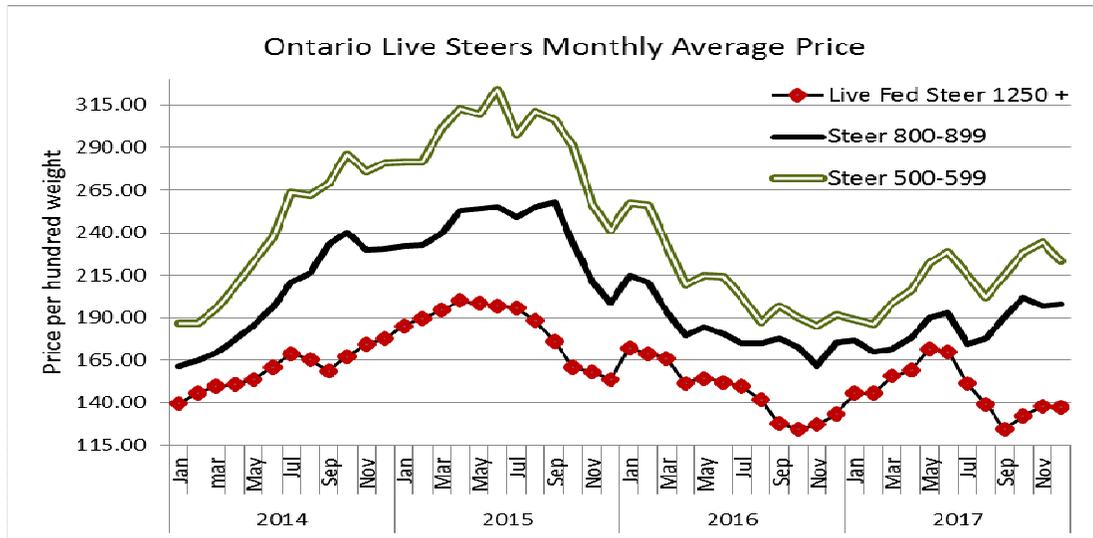
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-195.00	181.11	195.00	900+	146.00-172.00	159.90	175.00
900-999	188.00-197.00	192.19	203.00	800-899	159.00-181.00	170.05	186.00
800-899	177.00-223.00	203.45	223.00	700-799	156.00-175.00	163.10	175.00
700-799	184.00-217.00	202.12	217.00	600-699	145.00-176.00	165.11	190.00
600-699	192.00-224.00	208.61	226.00	500-599	144.00-162.00	152.05	182.00
500-599	193.00-250.00	220.81	257.00	400-499	157.00-185.00	166.81	220.00
400-499	186.00-245.00	215.74	257.00	300-399	157.00-180.00	158.92	185.00
399-	205.00-240.00	225.24	245.00	299-	180.00-185.00	182.50	185.00

Steers calves sold on a steady market while heifer calves sold under pressure. Yearlings are trading actively at steady prices.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	90	134.61-165.27	147.68	170.00
Large & Medium Frame Fed Heifers +1000 lbs	88	132.86-147.11	142.97	148.00
Fed steers, dairy and dairy cross	47	84.17-105.70	94.99	125.00
Cows	769	57.30-68.30	62.91	116.00
Bulls under 1600 lbs	7	70.29-109.50	86.64	126.00
Bulls over 1600 lbs	19	79.18-95.39	85.44	126.00
Veal +600 lbs	130	136.89-186.96	164.36	229.00
Veal Calves 125 lbs & under	92	50.00-118.00	90.32	206.00



Stocker sale at: **Ontario Livestock Exchange, January 11, 2018– 214** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-189.00	175.23	198.00	600-699	137.50-172.00	161.45	172.00
600-699	226.00-236.00	229.73	236.00	500-599	161.00-177.50	168.50	177.50
500-599	230.50-235.50	232.32	245.00				
400-499	230.00-245.00	241.08	245.00				

Stockers sold steady.

Stocker sale at: **Ontario Stockyards Inc. - January 11, 2018– 872** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	141.51-202.25	181.29	202.25	900+	93.50-144.00	110.91	175.50
900-999	170.00-215.50	193.02	215.50	800-899	140.00-186.25	175.19	186.25
800-899	170.00-211.75	202.81	211.75	700-799	162.00-196.50	190.81	196.50
700-799	174.00-212.00	198.45	217.00	600-699	156.00-202.75	187.06	203.50
600-699	208.00-246.00	223.42	246.00	500-599	180.00-217.00	199.11	219.50
500-599	177.50-256.50	221.41	262.50	400-499	182.50-226.00	202.91	226.00
400-499	190.00-246.00	220.39	260.00	300-399	197.50-220.00	210.69	220.00
Under 400	202.50-272.00	244.53	272.00				

Replacement cattle continued to trade actively at fully steady prices.

Stocker sale at: **Ottawa Livestock Exchange, January 11, 2018– 104** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	184.00-217.00	209.00	217.00	500-599	164.00-186.00	171.08	186.00
400-499	180.00-230.00	208.00	230.00	400-499	164.00-186.00	179.59	202.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.67	202.28
Change (from yesterday's close):	-0.40	-0.67
Current Five Day Average:	209.87	203.11

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 11, 2018	250.00-252.00	-6.36

ALBERTA DIRECT TRADE

Alberta direct trade this week was easier. Canfax reported live steers at \$161.75 down \$5.50 from the previous week on average, while live heifers sold at \$164.50 down \$2.67 on average. On the rail steers traded from \$272.00-\$280.00 dressed, averaging \$276.96 down \$2.18 from the previous week, while heifers sold from \$272.00-\$278.50 dressed, averaging \$275.45 down \$3.88. Canfax reports: "Historically strong basis levels did encourage producers to market cattle. This week's cash offering has been cleaned up. Buyers were indicating most of the cattle they bought this week would be lifted in 1-2 weeks."

Steers	Live	161.75	Rail	272.00-280.00
Heifers	Live	164.50	Rail	272.00-278.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was very quiet today as business for the week has been completed. Trade ranged from \$119.00-\$123.00 live with most at \$120.00, while business in the north ranged from \$190.00-\$195.00 dressed, mostly \$192.00. Prices overall were down \$1.50-\$2.00 from last week on average. The U.S. website agcenter.com reported: "Packers are willing to add inventory but only at lower prices. Trade for the week is mostly concluded at \$120 live and \$192 dressed. The Wednesday online auction sold a few hundred head in Kansas at \$119 or a dollar lower than early week sales. Packer's margins are good and improving. Packer margins are always a key incentive to absorbing supplies into the beef pipeline. Front and center will be the size of the weekly slaughter for the next few weeks. One only has to examine the placement numbers from last fall to anticipate larger supplies this year. The carcass weights are now well over last year and expected to make additional gains. The larger numbers and heavier weights will require expanding beef sales and doing so without damage to the price -- a tough but not impossible requirement with a strong economy and healthy export demand."

Choice and Select Steers and Heifers:	Live	119.00-123.00
	Rail	190.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	117.37 +0.30	Jan	144.35 +0.52	Mar	3.462 -2.4	Jan	9.440 +3.4	Spot	80.09 +0.25
Apr	119.45 +0.57	Mar	142.65 +1.27	May	3.546 -2.2	Mar	9.604 +10.4	Mar	80.14 +0.24
Jun	111.62 +0.62	Apr	143.00 +1.15	Jul	3.626 -2.2	May	9.720 +11.0	Jun	80.22 +0.24
Aug	109.05 +0.47	May	142.70 +0.77	Sep	3.706 -2.2	Jul	9.812 +10.6	Sep	80.28 +0.24
Oct	110.37 +0.25	Aug	145.75 +0.72	Dec	3.804 -2.2	Aug	9.836 +10.2	Dec	80.33 +0.24
Dec	112.37 +0.35	Sep	145.72 +0.72	Mar	3.896 -2.4	Sep	9.824 +11.0	Mar	80.38 +0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

19-Jan 11:00 am	Community Livestock Exchange	Quinte Cattlemen's 100% Vaccinated Sale
14-Feb 10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale