



## Daily Market Information Report – Tuesday, January 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday January 15, 2018*

<b>A Grade Steers</b>	253.00-255.00
<b>A Grade Heifers</b>	252.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 225 Fed Cattle & 280 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice Steers &amp; Heifers</b>	144.00-149.00	150.00
<b>Second Cut Cattle</b>	140.00-144.00	
<b>Beef Cows</b>	60.00-78.00	94.00
<b>Export Cows</b>	65.00-75.00	
<b>D1 &amp; D2</b>	55.00-63.00	
<b>D3</b>	50.00-55.00	
<b>D4</b>	40.00-50.00	

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt lower. Cull cows sold under pressure with prices \$3.00-\$5.00 cwt lower.

Today at **Ontario Livestock Exchange: 376 Veal & 160 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Good quality Cows</b>	62.00-77.00	101.00
<b>Good Beef Veal</b>	158.00-194.00	197.50
<b>Good Holstein Veal</b>	165.00-187.00	
<b>Medium Holstein Veal</b>	135.00-165.00	
<b>Plain Holstein Veal</b>	108.00-123.00	
<b>Heavy Holstein Veal</b>	115.00-138.00	

Veal calves sold actively at prices \$5.00-\$7.00 cwt higher. Cull cows sold on a good demand.

Today at **Keady Livestock Market: 389 Stockers, 39 cows and bulls, 161 dollar calves**

**Cows** 41.00-66.00

A light run of stocker and feeder cattle sold on an active demand at steady prices. Cull cows sold under pressure with quality considered. Dollar calves sold slightly higher with sales from \$120.00-\$260.00 per head. *Next Sale January 30, 2018 @ 9:00 am!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	261	52.19-68.35	59.00	107.00
<b>Bulls under 1,600 lbs</b>	3	50.00-118.00	69.32	118.00
<b>Bulls over 1600 lbs</b>	1	117.00		
<b>Veal calves over 600 lbs</b>	76	131.24-176.07	154.16	180.50
<b>Veal calves under 125 lbs</b>	491	67.11-216.57	108.15	357.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	207.57	201.30
<b>Change</b> (from yesterday's close):	-0.46	-0.74
<b>Current Five Day Average:</b>	209.18	202.71

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains untested so far this week. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. For the week ending January 6th western Canadian steer carcass weights averaged 884lbs, weights are 7lbs smaller compared to the same week last year. With the run up in fed prices over the past month producers are now profitable on early placed yearlings." Asking prices are sitting around \$280.00 delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

The US cash cattle trade is quiet today as new show lists were distributed. saw a couple of starter bids today in the south at \$118.00 live, down \$2.00 from last week's trade, but no sales were reported. This week's offering is reported to be smaller in most feeding states, especially Nebraska, while Kansas is seeing a few more cattle on offer this week. Asking prices are poorly defined as sellers sit back and keep an eye on the direction of the board, before setting any prices. Active trade is not expected to develop before Thursday.

Final results for last week, posted by the USDA Mandatory Price Report listed live sales for the week ranging from \$119.00-\$123.00, with steers averaging \$119.92 down \$1.69 from the previous week on average, with heifers averaging \$119.94 down \$2.01. On the rail dressed steers and heifers traded between \$190.00-\$195.00 dressed, with steers averaging \$191.72 down \$2.11 from the previous week on average and heifers averaging \$191.71 down \$2.40.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
<b>Feb</b>	118.10	+0.72	<b>Jan</b>	145.60	+1.25	<b>Mar</b>	3.482	+2.0	<b>Mar</b>	9.680	+7.4	<b>Spot</b>	80.46	0.0
<b>Apr</b>	120.37	+0.92	<b>Mar</b>	143.92	+1.27	<b>May</b>	3.566	+2.0	<b>May</b>	9.794	+7.4	<b>Mar</b>	80.52	+0.37
<b>Jun</b>	112.35	+0.72	<b>Apr</b>	144.07	+1.07	<b>Jul</b>	3.650	+2.2	<b>Jul</b>	9.890	+7.6	<b>Jun</b>	80.59	+0.37
<b>Aug</b>	109.70	+0.65	<b>May</b>	143.80	+1.10	<b>Sep</b>	3.726	+2.0	<b>Aug</b>	9.912	+7.4	<b>Sep</b>	80.66	+0.38
<b>Oct</b>	110.92	+0.55	<b>Aug</b>	146.67	+0.92	<b>Dec</b>	3.824	+2.0	<b>Sep</b>	9.894	+7.0	<b>Dec</b>	80.71	+0.38
<b>Dec</b>	112.97	+0.60	<b>Sep</b>	146.45	+0.72	<b>Mar</b>	3.916	+2.0	<b>Nov</b>	9.890	+5.4	<b>Mar</b>	80.76	+0.38

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