



Daily Market Information Report - Wednesday, January 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-253.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 577** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	174.00-186.00		600-800	167.00-171.00	
800-1000	186.00-202.00				
	200.00-223.00				

Feeder cattle sold on a lower trade.

Today at **Ontario Stockyards Inc.: 130** fed steers & heifers, **260** Cows, & **6** Bulls

	Price Range	Top
Fancy Fed Steers	Not enough to establish	a price.
Fancy Fed Heifers	145.00-150.00	160.00
Good Fed Steers & Heifers	140.00-145.00	
Aged & Med Fed Cattle	110.00-119.00	123.00
Good Beef Cows	73.00-80.00	84.50
Good Dairy Cows	63.00-75.00	78.00
Export Cows	50.00-60.00	
Bulls	78.00-95.50	

Fed steers and heifers traded under pressure with prices \$4.00-\$5.00 cwt lower. A handful of fancy cattle sold moderately lower. Cull cows sold barely steady to lower on a plainer quality offering. Bulls sold steady. *725 stockers expected for Thursday's sale!*

Denfield Livestock Exchange Inc., January 9, 2018- 202 Fed Cattle, **35** Veal, **2** Bull, **86** Cows & **104** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	162.00	Good beef cows	70.00-80.00	87.00
Good steers	145.00-150.00		Good Holstein cows	60.00-70.00	
Choice heifers	150.00-155.00	178.00	D1 & D2 Cows	50.00-60.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	150.00-170.00	173.00	Choice drop calves	\$175.00-\$250.00/hd	\$325.00/hd
Plain & heavy veal	135.00-145.00		Good drop calves	\$100.00-\$175.00/hd	
Good beef bulls	85.00-90.00		Plain & Newborns	\$40.00-\$90.00/hd	

The fed cattle sold steady to last week's market with a few fancy steers bringing a good premium. Veal sold higher, at least \$10.00 on the right weight calves. Cull cows sold under pressure at slightly lower prices. Drop calves traded at barely steady prices.

At **Renfrew Pontiac Livestock Ltd.:** January 16, 2018– 10 Replacement Calves, 68 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	80.00-130.00	175.00
Cows D1 & D2	90.00-97.00	
Cows D3	76.00-90.00	
Cows D4	64.00-75.00	
Bulls	82.00-92.00	

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	53	116.00-146.00	135.31	146.00
Large & Medium Frame Fed Heifers +1000 lbs	121	119.00-144.50	135.13	150.00
Cows	576	52.20-73.99	61.75	101.00
Bulls under 1600 lbs	8	76.3794.12	85.07	118.99
Bulls over 1600 lbs	17	70.59-89.53	81.86	101.00
Veal 600 lbs and over	363	125.13-184.97	166.86	197.50
Veal 125 & less	54	80.00-155.37	116.33	270.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 16, 2018– 203** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	100.00-186.00	160.49	186.00	600-699	93.00-188.99	151.29	188.99
600-699	114.99-212.00	174.19	212.00	500-599	110.00-184.00	156.89	184.00
500-599	122.50-222.99	196.10	222.99	400-499	114.99-189.99	162.69	189.99
400-499	152.49-225.00	194.79	225.00				

January 19, 2018 @ 11:00 am- Quinte Cattlemen's Association- 100% vaccinated stockers, farm fresh and catalogued, with 700-850 head expected!

Stocker sale at: **Keady Livestock Market: January 16, 2018 – 369** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-191.00	177.70	191.00	900+	130.00-155.00	146.06	155.00
900-999	188.50-203.00	194.58	203.00	600-699	142.00-154.00	147.83	154.00
800-899	177.00-207.00	194.76	207.00	500-599	141.00-155.00	152.20	193.00
700-799	186.00-191.00	187.25	191.00	400-499	140.00-177.50	154.17	177.50
600-699	190.00-200.00	196.67	200.00	300-399	1650.00-184.00	175.30	184.00

A light run of stocker and feeder cattle sold on an active demand at steady prices. Upcoming sales are: Tuesday January 30th, Tuesday February 13th and Tuesday February 27th. Sales will return to normal every Tuesday starting March 2018!

Stocker sale at: **Renfrew Pontiac Livestock: January 16, 2018– 497** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	175.00-191.99	186.00	191.99	900+	96.99-156.00	147.30	156.00
800-899	127.49-188.99	177.40	188.99	800-899	114.99-161.00	152.60	161.00
700-799	132.49-199.50	183.80	199.50	700-799	119.99-182.00	162.50	182.00
600-699	125.00-222.00	200.00	222.00	600-699	122.50-173.99	163.50	173.99
500-599	155.00-252.49	233.09	252.49				
400-499	180.00-247.50	237.40	257.50				

Stockers sold barely steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.51	199.56
Change (from yesterday's close):	-0.07	-0.33
Current Five Day Average:	208.19	201.95

ALBERTA DIRECT TRADE

Alberta direct trade was untested, however some scattered deals could develop this afternoon. Canfax reports: "Technical price levels have improved since Monday. Packers remain short bought which should continue to support interest in the cash market. With strong basis levels some cattle are being pulled ahead of schedule"

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning there was a total of 304 head (four lots) of fed cattle on offer, with just one lot of 108 steers sold at \$119.75 up \$0.75 from last week's online trade. The unsold cattle passed on bids from 118.00-119.50.

The U.S. cash cattle trade remains untested, however a few bids resurfaced this morning at \$118.00 live in the south and \$189.00-\$190.00 dressed in the north but no cattle changed hands. Asking prices were holding at \$122.00-\$123.00 live in the south and \$195.00 plus dressed in the north, but are expected to be even higher tomorrow following a strong finish on the board today.

Choice and Select Steers and Heifers:	Live	119.75
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	120.97	+2.87	Jan	147.87	+2.27	Mar	3.530	+4.6	Jan	9.686	+0.6	Spot	80.61	+0.14
Apr	122.77	+2.40	Mar	145.97	+2.05	May	3.610	+4.2	Mar	9.800	+0.4	Mar	80.66	+0.14
Jun	114.45	+2.10	Apr	146.12	+2.05	Jul	3.692	+4.2	May	9.864	+0.4	Jun	80.74	+0.14
Aug	111.52	+1.82	May	145.85	+2.05	Sep	3.766	+4.0	Jul	9.820	+0.6	Sep	80.80	+0.14
Oct	112.47	+1.55	Aug	148.65	+1.97	Dec	3.860	+3.4	Aug	9.864	+0.0	Dec	80.87	+0.16
Dec	114.60	+1.62	Sep	147.42	+1.97	Mar	3.952	+3.4	Sep	9.886	-0.2	Mar	80.93	+0.17

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