



Daily Market Information Report – Thursday January 18, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 17, 2018

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-253.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 214 Fed Cattle, 525 Cows, & 309 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	136.00-148.00	156.50
Good Fed Heifers	134.00-146.50	
Holstein Steers	880.00-98.00	
Good Cows	59.00-67.00	118.00
Steers 700 lbs+	165.00-191.00	
Lightweight Steers	180.00-235.00	
Heifers 700 lbs+	125.00-147.00	
Heifers 500-700 lbs	162.00-190.00	

Fed steers and heifers sold under pressure at easier prices. Holstein steers also sold lower. Cull cows sold on a barely steady market and stockers sold on a softer trade.

Today at **Ontario Stockyards Inc.: 850 stockers**— sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-186.50	174.70	186.50	900+	150.00-156.50	155.36	156.50
900-999	168.00-188.00	178.69	188.00	800-899	139.00-161.50	149.98	172.00
800-899	176.00-188.00	183.00	191.50	700-799	151.00-181.50	167.68	182.50
700-799	155.00-200.75	180.86	222.50	600-699	158.00-192.75	177.38	197.00
600-699	150.00-217.00	186.64	237.00	500-599	170.00-202.00	186.53	202.00
500-599	220.00-243.00	232.06	243.00	400-499	157.50-201.00	181.99	201.00
400-499	205.00-248.00	239.52	248.00				

Replacement cattle are trading actively with prices barely steady to \$5.00 cwt lower. Plainer types were \$5.00-\$10.00 cwt lower.

Today at **Brussels Livestock: 130 Veal**

	Price Range	Top
Good Beef Calves	180.00-190.00	
Good Holsteins	170.00-180.00	187.00
Slightly Heavy Holsteins	150.00-165.00	
Heavy Holsteins 800 lbs+	135.00-150.00	
Medium Holsteins	150.00-165.00	

Terrific veal sale steady to last week's excellent sale.

At **Aylmer Stockyards Inc.: January 17, 2018** – 9 stockers, 48 Veal, 244 Cows, 6 Bulls, 32 Fed Cattle

	Price Range	Average	Top
Fed heifers, dairy and dairy cross +1000 lbs	80.00-117.99	102.89	117.99
Cows	36.99-81.99	60.79	99.49
Veal over 600 lbs	113.99-178.00	152.89	178.00

126 Replacement calves sold from \$20.00-\$470.00 averaging \$143.01 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	53	120.21-143.53	136.96	146.00
Large & Medium Frame Fed Heifers +1000 lbs	75	115.08-145.49	135.01	160.00
Fed heifers, dairy and dairy cross +1000 lbs	33	74.08-108.37	92.80	117.99
Cows	691	46.34-72.29	59.24	99.49
Bulls under 1600 lbs	8	81.69-89.87	85.39	109.00
Bulls over 1600 lbs	14	83.39-94.21	89.41	105.00
Veal over 600 lbs	64	118.21-167.88	146.20	178.00
Veal under 125 lbs	193	72.00-297.00	130.68	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 17, 2018 – 577 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-186.00	178.56	186.00	700-799	165.00-171.00	170.00	171.00
900-999	178.00-195.00	190.35	195.00				
800-899	195.00-202.00	198.80	202.00				
700-799	193.00-208.00	204.36	208.00				
600-699	204.00-223.00	215.50	223.00				
500-599	194.00-198.00	196.40	198.00				

Feeder cattle sold on a lower trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.64	200.99
Change (from yesterday's close):	+0.34	+1.38
Current Five Day Average:	207.24	201.23

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light. Canfax reports that light trade developed at slightly easier prices with sales reported in the low 160's on a live basis, and dressed deals from \$272.00-\$278.00 delivered, down \$1.00-\$4.00 from last week. Canfax reports that "most sales were on the rail with one to two week delivery. Premiums are being noted for quick delivery cattle."

Steers	Live	N/A	Rail	N/A
Heifers	Live	N/A	Rail	N/A

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was very quiet today with bids resurfacing at \$118.00 live in the south and \$189.00-\$190.00 dressed in the north, but no sales were reported. Asking prices are holding firm at \$122.00-\$124.00 live in the south and \$195.00-\$197.00 dressed in the north. Such a large spread between asking prices and bids could delay trade until Friday afternoon.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle			Corn		Soybeans		Canadian \$	
Feb	121.95 +0.97	Jan	149.17 +1.30	Mar	3.514 -1.4	Mar	9.730 +4.2	Spot	80.46 -0.14	
Apr	123.47 +0.70	Mar	147.17 +1.20	May	3.594 -1.4	May	9.842 +4.2	Mar	80.50 -0.15	
Jun	115.35 +0.90	Apr	147.37 +1.25	Jul	3.676 -1.4	Jul	9.940 +4.4	Jun	80.58 -0.15	
Aug	112.60 +1.07	May	146.95 +1.10	Sep	3.752 -1.4	Aug	9.966 +4.6	Sep	80.65 -0.15	
Oct	113.35 +0.87	Aug	149.42 +0.77	Dec	3.850 -1.0	Sep	9.944 +5.0	Dec	80.71 -0.16	
Dec	115.27 +0.67	Sep	149.00 +0.57	Mar	3.942 -1.0	Nov	9.942 +5.4	Mar	80.77 -0.16	

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