

Daily Market Information Report - Friday, January 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 250.00-254.00 **A Grade Heifers** 249.00-253.00

ONTARIO LIVE CATTLE TRADE

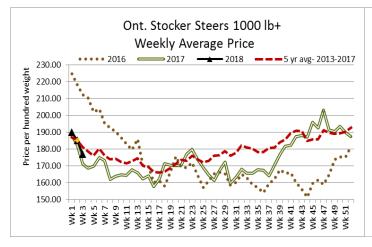
Today at Brussels Livestock: 750 stockers

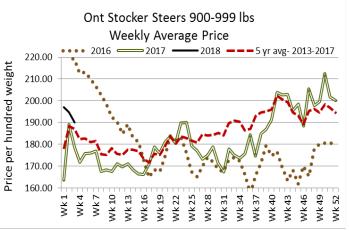
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	161.50-178.00	170.08	178.00	900+	147.50-171.00	159.55	171.00
900-999	170.00-189.00	182.02	189.00	800-899	137.00-171.00	157.64	179.00
800-899	183.00-193.00	188.35	203.00	700-799	142.00-176.00	166.56	176.00
700-799	165.00-200.00	187.11	209.50	600-699	167.00-190.00	176.41	19.00
600-699	196.00-235.00	216.91	241.00	500-599	128.00-190.00	170.95	195.00
500-599	225.00-244.00	232.17	247.00	400-499	155.00-181.00	173.10	181.00
400-499	207.00-252.00	235.83	252.00	300-399	160.00-165.00	161.83	165.00
399-	230.00-250.00	240.00	250.00				

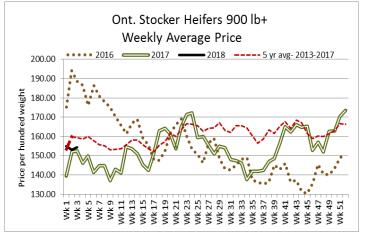
Steers calves sold on a strong active trade with heifer calves selling \$5.00-\$10.00 cwt higher. Yearlings sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	71	116.90-146.70	131.70	156.50
Large & Medium Frame Fed Heifers +1000 lbs	57	127.37-144.25	136.36	146.50
Fed steers, dairy and dairy cross	43	84.00-94.50	90.11	98.00
Cows	662	55.82-66.54	61.09	118.00
Bulls under 1600 lbs	9	69.33-80.83	75.17	125.00
Bulls over 1600 lbs	9	85.28-101.89	92.47	123.00
Veal +600 lbs	132	144.02-179.10	163.69	190.00
Veal Calves 125 lbs & under	81	45.00-134.00	102.95	152.00







Stocker sale at: Ontario Livestock Exchange, January 18, 2018 – 309 Stockers

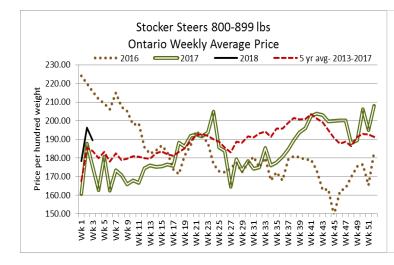
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	141.00-224.00	193.18	224.00	500-599	142.50-168.00	153.76	177.50
500-599	205.00-222.50	214.96	225.50	400-499	120.00-190.00	167.08	245.00
400-499	150.00-207.50	182.50	235.00	300-399	152.50-192.50	171.55	200.00
399-	130 00-232 50	167 78	232 50				

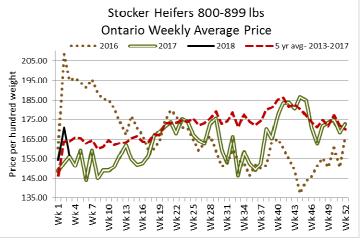
Stockers sold on a softer trade.

Stocker sale at: Ontario Stockyards Inc. - January 18, 2018 – 878 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	155.00-186.50	172.19	186.50	900+	149.00-156.50	154.49	156.50
900-999	167.00-188.00	177.19	188.00	800-899	139.00-161.50	149.98	172.00
800-899	152.50-191.50	180.88	191.50	700-799	135.00-182.50	164.24	182.50
700-799	139.00-200.75	172.09	222.50	600-699	150.00-192.75	174.24	197.00
600-699	159.00-232.00	193.34	237.00	500-599	147.50-198.00	170.38	230.00
500-599	167.50-243.00	214.23	250.50	400-499	152.50-201.00	171.99	201.00
400-499	151.00-226.00	186.37	248.00	300-399	130.00-160.0	140.77	190.00
Under 400	160.00-220.00	185.26	235.00				

Replacement cattle sold actively with prices barely steady to \$5.00 cwt lower. Plainer types were \$5.00-\$10.00 cwt lower.





Stocker sale at: Ottawa Livestock Exchange, January 18, 2018–131 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
700-799	130.00-172.00	141.67	175.00	500-599	129.00-156.0.0	137.00	157.00
600-699	130.00-176.00	154.68	202.00	400-499	132.00-170.00	151.11	170.00
500-599	144.00-184.00	169.09	205.00				
400-499	137.00-175.00	163.33	175.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	205.11	200.39
Change (from yesterday's close):	-0.58	-0.48
Current Five Day Average:	206.57	200.81

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

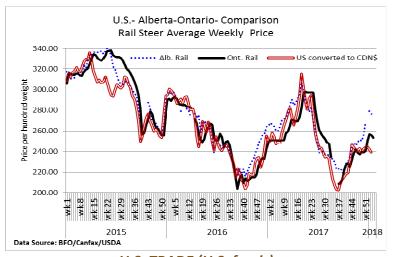
For the week ending January 18, 2018 246.00-246.25 -5.12

ALBERTA DIRECT TRADE

Alberta direct trade was softer again this week, overall. Canfax reports that live sales were light at \$164.00 for steers up \$2.25 from last week, while heifers sold at \$160.75 down \$3.75. On the rail sales ranged from \$269.00-\$276.50 dressed for both steers and heifers, with steers averaging \$273.66 down \$3.30 and heifers \$273.26 down \$2.19. Canfax reports that "cattle bought on the rail are being lifted in one to two weeks and the show list for this week was mostly cleaned up."

 Steers
 Live
 164.00
 Rail FOB
 269.00-276.50

 Heifers
 Live
 160.75
 Rail FOB
 239.00-276.50



U.S. TRADE (U.S. funds)

U.S. cash cattle trade is at a complete standstill. Sellers are asking \$125.00 plus live in the south and \$197.00 plus dressed in the north. Buyers are offering \$118.00-\$120.00 live in the south and \$192.00-\$195.00 dressed in the north. This standoff has been going on for two days now with no signs of give, however, buyers are starting to show signs of softening as bids have improved slightly, although no sales are reported. Moderate trade is likely but not until late afternoon or early evening.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle Feeder Cattle			Corn		Soybeans Canadian \$			dian \$						
Feb	121.90	-0.05	Jan	147.95	-1.22	Mar	3.524	+1.0	Mar	9.772	+4.2	Spot	80.11	-0.34
Apr	122.72	-0.75	Mar	145.60	-1.57	May	3.606	+1.2	May	9.884	+4.2	Mar	80.17	-0.33
Jun	114.72	-0.62	Apr	146.07	-1.30	Jul	3.690	+1.2	Jul	9.982	+4.2	Jun	80.25	-0.33
Aug	112.02	-0.57	May	145.80	-1.15	Sep	3.764	+1.2	Aug	10.002	+3.4	Sep	80.32	-0.33
Oct	112.97	-0.37	Aug	148.17	-1.25	Dec	3.856	+0.6	Sep	9.972	+2.6	Dec	80.38	-0.32
Dec	114.95	-0.32	Sep	148.00	-1.00	Mar	3.946	+0.4	Nov	9.960	+1.6	Mar	80.44	-0.33
Beef Fa	rmers of On	tario, 130	Malcolm F	Road, Guelph	ON N1K	1B1 Phon	e: (519) 824	4-0334 Fax	: (519) 82 ⁴	l-9161 or em	ail: <u>marke</u>	ts@ontari	obeef.com	

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES