



Daily Market Information Report – Monday, January 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-253.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **87** veal on offer

	Price Range	Top
Veal 600 lbs +	140.00-172.00	174.00
Veal 451-600 lbs	135.00-164.00	

Veal sold on a barely steady market.

At **Kawartha Lakes Community Sale Barn, January 20, 2018 – 105 cows, 10 bulls, 66 veal, 35 stockers, 8 Fed cattle**

	Price Range	Avg.	Top
Cows	52.50-79.00	61.91	87.00
Bulls under 1600 lbs	66.00-116.00	78.62	116.00
Veal 600 lbs +	121.00-160.00	135.11	165.00
Veal 125 and less	20.00-280.00	133.37	280.00

Veal sold steady to strong. Stockers sold strong. Cull cows and bulls sold steady. *February 14th @ 10:00 am- Peterborough County Cattlemen & Victoria County Beef Farmers- Stocker Sale! 90% Vaccinated!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 19, 2018 – 730** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.50-178.00	170.08	178.00	900+	147.50-171.00	159.55	171.00
900-999	170.00-189.00	182.02	189.00	800-899	137.00-171.00	157.64	179.00
800-899	183.00-193.00	188.35	203.00	700-799	142.00-176.00	166.56	176.00
700-799	165.00-200.00	187.11	209.50	600-699	167.00-190.00	176.41	195.00
600-699	196.00-235.00	216.91	241.00	500-599	128.00-190.00	170.95	195.00
500-599	225.00-244.00	232.17	247.00	400-499	155.00-181.00	173.10	181.00
400-499	207.00-252.00	235.83	252.00	300-399	160.00-165.00	161.83	165.00
399-	230.00-250.00	240.00	250.00	299-			

Steer calves sold on a strong active trade while heifer calves were \$5.00-\$10.00 cwt higher. Yearlings sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: January 19, 2018 – 880** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-187.00	178.80	187.00	900+	131.00-157.00	152.49	157.00
900-999	155.00-191.50	178.89	191.50	800-899	139.99-187.00	166.90	187.00
800-899	137.00-202.49	188.79	202.49	700-799	127.49-188.99	163.30	188.99
700-799	147.50-219.49	208.99	219.49	600-699	122.50-198.99	181.80	198.99
600-699	139.99-237.00	212.80	237.00	500-599	134.00-202.99	182.00	202.99
500-599	150.00-254.00	221.89	254.00	400-499	107.49-185.00	156.60	185.00
400-499	160.00-235.00	203.79	235.00	300-399	132.49-139.99	134.40	139.99

Quinte Cattlemen's Association Special Stocker Sale-] Demand was strong, generally, for an excellent offering of 877 [485 steers, 392 heifers]. There was somewhat less predictability in the demand for heifers. There were 36 purchasing buyers and 55 consignors.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 6, 2018	Week ending Dec 30, 2017	Year to Date/18
Total live slaughter cattle exported from Ontario to the U.S.	1,173	2,672	1,173
Steers & Heifers	485	1,569	485
Cows	493	881	493
Bulls	195	222	195

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 20, 2017	Previous Week	Year Ago
Grand Total	615,000	611,000	571,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending January 6, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,649	+16,893	98,405	+41%	+14%
Western Slaughter	44,914	+14,204	75,627	+46%	+14%
Eastern Slaughter	12,735	+2,692	22,778	+27%	+13%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 13, 2018	911	822
Jan 6, 2018	912	836
Jan 14, 2017	915	820

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.61	199.62
Change (from yesterday's close):	-0.25	+0.54
Current Five Day Average:	205.89	200.51

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade did not develop until late Friday with stronger prices. The USDA Mandatory Price Report lists live steers and heifers from \$120.00-\$125.50 with steers averaging \$122.89 up \$2.97 from the previous week, while heifers averaged \$122.79 up \$2.84. On the rail steers and heifers traded from \$192.00-\$196.00 dressed with steers averaging \$194.89 up \$3.17 while heifers averaged \$194.97 up \$3.26. Today the market is quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in Texas and smaller in volume in most other feeding states. Asking prices are currently undefined.

Choice and Select Steers and Heifers:	Live	120.00-125.50
	Rail	192.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	123.55 +1.65	Jan	147.90 -0.05	Mar	3.520 -0.4	Mar	9.842 +7.0	Spot	80.29 +0.18
Apr	123.97 +1.25	Mar	145.82 +0.22	May	3.604 -0.2	May	9.956 +7.2	Mar	80.35 +0.17
Jun	115.55 +0.82	Apr	146.47 +0.40	Jul	3.690 +0.0	Jul	10.056 +7.4	Jun	80.43 +0.17
Aug	112.67 +0.62	May	146.37 +0.57	Sep	3.766 +0.2	Aug	10.074 +7.2	Sep	80.50 +0.18
Oct	113.60 +0.62	Aug	148.72 +0.55	Dec	3.856 +0.0	Sep	10.030 +5.6	Dec	80.57 +0.18
Dec	115.40 +0.45	Sep	148.60 +0.60	Mar	3.946 +0.0	Nov	10.004 +4.4	Mar	80.63 +0.19