



Daily Market Information Report – Tuesday, January 23, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 22, 2018

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-253.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 115 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	145.00-158.00	163.50
Second Cut Cattle	142.00-145.00	
Beef Cows	52.00-80.00	93.50
Export Cows	62.00-75.00	
D1 & D2	55.00-63.00	
D3	50.00-55.00	
D4	40.00-50.00	

Fed steers and heifers sold on an active trade with prices \$1.00-\$2.00 cwt higher. Cows sold on a steady market.

Today at **Ontario Livestock Exchange: 348 Veal & 196 Cows**

	Price Range	Top
Good quality Cows	60.00-69.00	99.00
Good Beef Veal	160.00-193.00	
Good Holstein Veal	155.00-185.00	
Medium Holstein Veal	120.00-145.00	
Plain Holstein Veal	95.00-107.50	
Heavy Holstein Veal	114.00-125.00	

Veal calves sold on a softer trade than last week's stronger market. Cows sold on a steady trade.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	266	52.69-66.52	58.22	73.00
Bulls under 1,600 lbs	9	78.94-88.56	82.70	89.00
Bulls over 1600 lbs	4	82.00-85.00	83.70	91.00
Veal calves over 600 lbs	75	133.07-168.27	152.09	174.00
Veal calves under 125 lbs	417	75.92-240.60	122.41	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.44	199.86
Change (from yesterday's close):	+1.37	+0.34
Current Five Day Average:	205.30	200.01

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week. Canfax released it's January 1st cattle on feed report last Friday. December placement volumes were down 20% compared to last year while fed cattle marketings were up 12%. Cattle on feed inventories are 8% larger than last year and right in line with the five-year average."

U.S. TRADE (U.S. funds)

The US cash cattle trade was quiet today with no bids on the table and asking prices unestablished. Asking prices are expected to be higher following last week's stronger market but sellers are currently sitting back and watching the board before setting prices for this week's offering. Active trade is not expected to develop before the second half of the week. Agcenter.com reports: "Blizzard conditions in the midwest and upper plains shut down several beef plants and reduced the daily slaughter by as many as 30,000 head. Many of those cattle will be picked up in a heavy Saturday slaughter this week. Show lists also declined partially due to weather."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	124.72	+1.75	Jan	148.62	+0.72	Mar	3.512	-0.6	Mar	9.862	+2.0	Spot	80.42	+0.12
Apr	124.80	+0.82	Mar	146.97	+1.15	May	3.596	-0.6	May	9.976	+2.0	Mar	80.47	+0.12
Jun	116.30	+0.75	Apr	147.22	+1.25	Jul	3.680	-1.0	Jul	10.076	+2.0	Jun	80.55	+0.12
Aug	113.32	+0.65	May	147.60	+1.22	Sep	3.756	-1.0	Aug	10.096	+2.2	Sep	80.61	+0.11
Oct	114.12	+0.52	Aug	150.20	+1.47	Dec	3.850	-0.6	Sep	10.02	+2.2	Dec	80.68	+0.11
Dec	116.00	+0.60	Sep	150.32	+1.72	Mar	3.940	-0.6	Nov	10.020	+1.4	Mar	80.74	+0.10

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com