



## Daily Market Information Report - Wednesday, January 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	250.00-254.00
<b>A Grade Heifers</b>	249.00-253.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 403** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	178.00-189.00		<b>600-800</b>	Not enough to	establish
<b>800-1000</b>	184.00-195.00			a market.	

Feeder cattle sold actively at slightly stronger prices.

Today at **Ontario Stockyards Inc.: 101** fed steers & heifers, **231** Cows, & **10** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	146.00-151.00	157.50
<b>Fancy Fed Heifers</b>	146.00-151.00	153.50
<b>Good Fed Steers &amp; Heifers</b>	140.00-145.00	
<b>Aged &amp; Med Fed Cattle</b>	110.00-137.00	
<b>Good Beef Cows</b>	70.00-81.00	86.00
<b>Good Dairy Cows</b>	65.00-72.00	79.00
<b>Export Cows</b>	50.00-60.00	61.50
<b>Bulls</b>	80.00-89.00	97.50

Fed steers and heifers traded actively with prices \$1.00-\$2.00 cwt higher. Cull cows sold actively at prices about steady to slightly higher on the better kinds. Bulls sold on a steady trade. *500 stockers expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., January 23, 2018- 172** Fed Cattle, **25** Veal, 3 Bull, **125** Cows & **115** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Exotic steers</b>	155.00-165.00	177.00	<b>Good beef cows</b>	75.00-85.00	
<b>Choice steers</b>	146.00-150.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Good steers</b>	140.00-145.00		<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Choice heifers</b>	146.00-150.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good heifers</b>	140.00-145.00		<b>Choice drop calves</b>	\$200.00-\$300.00/hd	\$400.00/hd
<b>Good Holstein veal</b>	150.00-170.00		<b>Good drop calves</b>	\$125.00-\$200.00/hd	
<b>Plain &amp; heavy veal</b>	130.00-150.00		<b>Plain &amp; Newborns</b>	\$50.00-\$110.00/hd	
<b>Good beef bulls</b>	86.00-100.00		<b>Good Holstein bulls</b>	78.50	

The fed cattle sold steady with exotics bringing a good premium. OTM's and second cut cattle sold under pressure at easier prices. Cull cows and bulls sold strong. Veal remains strong and selling steady to last week. Drop calves traded higher.

At **Renfrew Pontiac Livestock Ltd.:** January 23, 2018– 19 Replacement Calves, 51 Cows, 4 Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	80.00-130.00	180.00
<b>Cows D1 &amp; D2</b>	90.00-96.00	100.00
<b>Cows D3</b>	75.00-85.00	
<b>Cows D4</b>	63.00-74.00	
<b>Bulls</b>	82.00-89.00	100.00

Cull cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	47	111.27-151.88	130.97	163.50
Large & Medium Frame Fed Heifers +1000 lbs	36	133.50-148.00	145.48	148.00
Cows	552	52.72-72.74	62.22	107.00
Bulls under 1600 lbs	7	76.14-87.28	82.67	90.00
Bulls over 1600 lbs	14	82.39-91.46	87.02	103.00
Veal 600 lbs and over	329	128.00-185.00	166.37	193.00
Veal 125 & less	115	74.17-141.91	105.31	230.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 23, 2018– 167** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	150.00-210.00	195.59	210.00	<b>500-599</b>	110.00-194.99	183.20	194.99
<b>500-599</b>	172.99-239.99	208.40	239.99	<b>400-499</b>	150.00-206.00	193.90	206.00
<b>400-499</b>	169.99-242.49	220.40	242.49				
<b>399-</b>	200.00-220.99	213.89	220.99				

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: January 23, 2018– 124** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	206.99-232.50	216.19	232.50	<b>500-599</b>	167.50-196.99	187.00	196.99
<b>500-599</b>	202.49-252.00	228.60	252.00				
<b>400-499</b>	150.00-232.50	204.70	256.00				

Stockers sold \$2.00-\$4.00 cwt higher.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	207.68	200.91
<b>Change</b> (from yesterday's close):	+0.83	+0.75
<b>Current Five Day Average:</b>	205.55	200.06

### **ALBERTA DIRECT TRADE**

Alberta direct trade was untested, but some scattered deals could surface this afternoon. Canfax reports: " Technical price levels have improved from the beginning of the week. There is a good chance scattered trade could develop by this afternoon. Given how strong basis levels have been processing margins are likely negative and packers are cutting back hours."

### **U.S. TRADE (U.S. funds)**

On the Fed Cattle Exchange online auction in the US this morning there was a total of 494 head (five lots) of fed cattle on offer, with just one lot bid on at \$123.75, but sellers passed. The other four lots had a minimum bid of \$125.00 with no buyers bidding. As a result, there were no sales.

On the cash cattle trade, bids surfaced at \$122.00 live and \$192.00-\$193.00 dressed in the north, down \$1.00-\$3.00 from last week's weighted average prices, but no business developed. Asking prices are holding firm at \$126.00-\$127.00 live in the south and \$200.00 plus dressed in the north. Agcenter.com reports: "Higher box prices, weather trauma and smaller show list are supportive of higher prices for fed cattle. Packers will see little reason to enter the market chasing prices upwards and with reduced needs for slaughter will lay low until later in the week."

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Feb</b>	125.42	+0.70	<b>Jan</b>	148.15	-0.47	<b>Mar</b>	3.564	+5.2	<b>Mar</b>	9.922	+6.0	<b>Spot</b>	81.16	+0.74
<b>Apr</b>	125.15	+0.35	<b>Mar</b>	146.40	-0.57	<b>May</b>	3.646	+5.0	<b>May</b>	10.036	+6.0	<b>Mar</b>	81.19	+0.72
<b>Jun</b>	116.47	+0.17	<b>Apr</b>	147.20	-0.52	<b>Jul</b>	3.730	+5.0	<b>Jul</b>	10.134	+5.6	<b>Jun</b>	81.28	+0.73
<b>Aug</b>	113.45	+0.12	<b>May</b>	147.12	-0.47	<b>Sep</b>	3.804	+4.6	<b>Aug</b>	10.154	+5.6	<b>Sep</b>	81.34	+0.73
<b>Oct</b>	114.32	+0.20	<b>Aug</b>	149.67	-0.52	<b>Dec</b>	3.894	+4.4	<b>Sep</b>	10.106	+5.4	<b>Dec</b>	81.40	+0.72
<b>Dec</b>	116.20	+0.20	<b>Sep</b>	149.90	-0.42	<b>Mar</b>	3.976	+3.6	<b>Nov</b>	10.074	+5.4	<b>Mar</b>	81.46	+0.72

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