



Daily Market Information Report – Thursday January 25, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 24, 2018

A Grade Steers	250.00-254.00
A Grade Heifers	249.00-253.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 170 Fed Cattle, 500 Cows, & 200 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	139.00-146.50	158.00
Good Fed Heifers	135.00-145.25	
Holstein Steers	93.00-99.00	
Good Cows	60.00-68.00	122.00
Steers 700 lbs+	172.00-194.50	
Lightweight Steers	201.00-222.50	
Heifers 700 lbs+	142.00-165.00	
Heifers 500-700 lbs	172.50-192.50	

Fed steers and heifers sold on a steady trade. Holstein steers also sold steady. Cull cows sold on a steady market. Stockers sold steady.

Today at **Ontario Stockyards Inc.: 594 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	151.00-182.50	168.72	182.50	700-799	148.00-174.00	156.64	174.00
700-799	160.00-194.50	176.76	210.50	600-699	175.50-207.00	187.11	207.00
600-699	198.50-226.50	212.48	229.00	500-599	159.00-214.00	191.20	214.00
500-599	216.50-253.50	236.28	256.00	400-499	160.00-183.00	174.19	207.00
400-499	200.00-260.00	223.41	260.00	300-399	152.50-210.00	178.53	210.00
399-	192.50-207.50	202.27	207.50				

Replacement cattle traded actively at strong prices. Steer calves sold \$5.00-\$10.00 cwt higher.

Today at **Brussels Livestock: 140 Veal**

	Price Range	Top
Good Beef Calves	150.00-180.00	200.00
Good Holsteins	168.00-175.00	178.00
Slightly Heavy Holsteins	155.00-165.00	
Heavy Holsteins 800 lbs+	130.00-150.00	
Medium Holsteins	135.00-150.00	

Veal sold on a very active market.

At **Aylmer Stockyards Inc.: January 24, 2018 – 3 stockers, 28 Veal, 163 Cows, 2 Bulls, 30 Fed Cattle**

	Price Range	Average	Top
Cows	40.0-85.49	64.40	85.49
Veal over 600 lbs	141.99-171.99	159.20	171.99

Replacement calves sold from \$25.00-\$360.00 averaging \$146.59 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	132.44-150.12	144.18	157.50
Large & Medium Frame Fed Heifers +1000 lbs	55	128.49-148.07	141.82	153.50
Fed heifers, dairy and dairy cross +1000 lbs	21	79.40-104.26	88.79	112.00
Cows	575	48.03-76.82	61.73	97.00
Bulls under 1600 lbs	8	66.75-107.00	85.59	114.00
Bulls over 1600 lbs	17	78.56-95.09	86.31	97.50
Veal over 600 lbs	26	141.99-171.99	159.20	171.99
Veal under 125 lbs	187	65.00-190.00	110.51	312.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 24, 2018 – 403 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-189.00	182.26	189.00				
900-999	181.00-195.00	189.30	195.00				
800-899	176.00-192.00	186.83	192.00				

Feeder steers sold actively at slightly stronger prices. There were not enough heifers sold to establish a market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.21	202.12
Change (from yesterday's close):	+0.22	+1.27
Current Five Day Average:	206.09	200.31

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, saw a light test develop at prices steady to \$1.00 lower. Canfax reported steers from \$163.00-\$163.50 on a live basis. Business is expected to continue today with asking prices sitting at \$280.00 delivered, on a dressed basis.

Steers	Live	163.00-163.50	Rail	N/A
Heifers	Live	N/A	Rail	N/A

U.S. TRADE (U.S. funds)

The U.S cash cattle trade remains untested. Bids today are sitting at \$122.00 live in the south and \$193.00-\$194.00 dressed in the north, which is still \$1.00 lower than last week's weighted average prices. Asking prices today were noted at \$127.00-\$128.00 live in the south and \$200.00 plus dressed in the north, however given the sharp decline this afternoon in the cattle futures, we could see asking prices ease slightly tomorrow. Active trade is not expected to develop before Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	122.47 -2.95	Jan	147.85 -0.30	Mar	3.552 -1.2	Mar	9.922 +0.0	Spot	80.89 -0.26
Apr	122.60 -2.55	Mar	143.92 -2.47	May	3.636 -1.0	May	10.036 +0.0	Mar	80.92 -0.27
Jun	114.22 -2.25	Apr	144.72 -2.47	Jul	3.716 -1.2	Jul	10.132 -0.2	Jun	81.00 -0.28
Aug	111.27 -2.17	May	144.57 -2.55	Sep	3.792 -1.2	Aug	10.152 -0.2	Sep	81.07 -0.27
Oct	112.62 -1.70	Aug	147.70 -1.97	Dec	3.884 -1.0	Sep	10.100 -0.6	Dec	81.14 -0.26
Dec	114.87 -1.32	Sep	148.25 -1.65	Mar	3.972 -0.4	Nov	10.070 -0.4	Mar	81.20 -0.26

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