



Daily Market Information Report – Monday, January 29, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	250.00-253.00
A Grade Heifers	249.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **32** veal on offer

	Price Range	Top
Veal 600 lbs +	132.50-195.00	200.00
Veal 451-600 lbs	N/T	

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, January 27, 2018** – **95** cows, **13** bulls, **59** veal, **32** stockers, **3** Fed cattle

	Price Range	Avg.	Top
Cows	51.00-73.00	60.06	84.50
Bulls under 1600 lbs	73.00-130.00	102.68	130.00
Bulls over 1600 lbs	66.00-87.00	76.31	87.00
Veal 600 lbs +	110.00-155.00	122.87	155.50
Veal 126 -300 lbs	95.00-207.50	127.93	207.50
Veal 125 and less	45.00-240.00	91.15	240.00

All classes of cattle sold actively at steady prices. *February 14th @ 10:00 am- Peterborough County Cattlemen & Victoria County Beef Farmers- Stocker Sale! 90% Vaccinated!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 26, 2018** – **730** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.50-177.00	167.00	177.00	900+	145.00-170.25	158.28	177.50
900-999	151.00-186.00	175.06	190.00	800-899	152.50-170.50	166.00	175.50
800-899	173.00-200.25	186.52	200.25	700-799	150.00-173.00	165.94	185.00
700-799	182.00-199.00	190.07	200.00	600-699	147.00-180.00	166.23	197.00
600-699	180.00-219.00	199.38	222.00	500-599	165.00-190.00	177.41	190.00
500-599	200.00-255.00	226.53	255.00	400-499	170.00-200.00	183.67	220.00
400-499	162.00-240.00	195.00	258.00	300-399	160.00-222.00	191.10	222.00
399-	220.00-240.00	230.63	240.00	299-	130.00-155.00	142.50	188.00

All classes of cattle sold on a strong active trade at fully steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 13, 2018	Week ending Jan 6, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,445	1,173	3,618
Steers & Heifers	1,206	485	1,691
Cows	884	493	1,377
Bulls	355	195	550

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 27, 2017	Previous Week	Year Ago
Grand Total	588,000	615,000	581,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending January 20, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	50,546	-7,103	148,951	-12%	+10%
Western Slaughter	36,663	-8,251	112,290	-18%	+10%
Eastern Slaughter	13,883	+1,148	36,661	+9%	+8%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 20, 2018	911	830
Jan 13, 2018	911	822
Jan 21, 2017	919	817

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 12, 2018	2.5903	2.5152
January 6, 2018	2.5800	2.4906
December 29, 2017	2.5738	2.4562

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.11	203.78
Change (from yesterday's close):	+1.28	+1.95
Current Five Day Average:	206.70	200.74

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade did not develop until late Friday afternoon, with stronger prices. The USDA Mandatory Price Report listed live steers and heifers from \$121.00-\$129.00 with steers averaging \$126.46 up \$3.57 from the previous week on average, while heifers averaged \$126.30 up \$3.51. On the rail steers and heifers sold from \$194.00-\$202.00 dressed, with steers averaging \$199.74 up \$4.85 from the previous week, while heifers averaged \$200.16 up \$5.19. Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is slightly smaller in volume overall, but northern volumes are higher while volumes in the south are lower.

Choice and Select Steers and Heifers:	Live	121.00-129.00
	Rail	194.00-202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	125.70 +1.10	Mar	147.00 +0.27	Mar	3.586 +2.2	Mar	9.914 +6.0	Spot	81.15 -0.03
Apr	125.00 +0.37	Apr	147.30 +0.07	May	3.670 +2.0	May	10.026 +5.6	Mar	81.19 -0.02
Jun	116.35 +0.17	May	146.90 -0.15	Jul	3.750 +1.6	Jul	10.124 +6.0	Jun	81.28 -0.02
Aug	113.15 +0.10	Aug	150.12 +0.07	Sep	3.824 +1.6	Aug	10.142 +5.4	Sep	81.35 -0.01
Oct	114.42 +0.17	Sep	150.60 +0.25	Dec	3.914 +2.0	Sep	10.086 +4.4	Dec	81.42 -0.01
Dec	116.40 +0.02	Oct	150.82 +0.17	Mar	4.000 +1.4	Nov	10.080 +5.2	Mar	81.49 -0.01