



Daily Market Information Report – Tuesday, January 30, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 29, 2018

A Grade Steers	250.00-253.00
A Grade Heifers	249.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **100** Fed Cattle & **200** Cows

	Price Range	Top
Choice Steers & Heifers	145.00-150.00	153.50
Second Cut Cattle	138.00-145.00	
Beef Cows	60.00-80.00	95.00
Export Cows	63.00-71.00	73.50
D1 & D2	58.00-64.00	
D3	50.00-58.00	
D4	40.00-50.00	

Fed steers and heifers sold on a good active trade at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: **325** Veal & **151** Cows

	Price Range	Top
Good quality Cows	63.00-75.00	94.00
Good Beef Veal	170.00-208.50	
Good Holstein Veal	160.00-179.00	193.00
Medium Holstein Veal	135.00-159.00	
Plain Holstein Veal	80.00-125.00	
Heavy Holstein Veal	120.00-139.00	

Veal calves sold on a good demand at higher prices. Cull cows sold actively at stronger prices.

Today at **Keady Livestock Market**: **356** Stockers, **133** cows and bulls

Cows	45.00-74.00
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All classes of feeder and stocker cattle sold actively at slightly stronger prices. Cull cows sold slightly higher. Next regular sale February 13th @ 9:00 am. Friday February 16th @ 5:00 pm- Complete herd dispersal for Don Ceasar. & March 9th @ 5:00 pm- Special Bred Cow & Heifer Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	259	51.10-64.39	57.09	74.50
Bulls under 1,600 lbs	7	60.14-110.57	85.60	126.00
Bulls over 1600 lbs	4	58.50-98.63	80.11	114.00
Veal calves over 600 lbs	31	131.18-189.97	165.20	200.00
Veal calves under 125 lbs	409	68.84-218.61	117.21	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	209.93	204.80
Change (from yesterday's close):	+0.82	+0.67
Current Five Day Average:	207.51	201.66

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports: "This week's showlist will be smaller than last week with a modest cash offering. Early asking prices are expected to start out around \$275.00-\$280.00 delivered. Trade inquiries are not anticipated until Wednesday."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of sales this morning but the afternoon was at a standstill. A few sales were reported at \$126.00 live, steady to slightly lower than last week's average, but not enough to establish a market trend. Bids in the north were sitting at \$198.00 dressed. Asking prices are reported around \$130.00 live in the south and \$200.00 plus dressed in the north. Active trade is expected to be delayed until the second half of the week.

Choice and Select Steers and Heifers:	Live	126.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Feb	124.82	-0.87	Mar	147.17	+0.17	Mar	3.614	+2.6	Mar	10.002	+8.6	Spot	81.14	+0.00
Apr	124.17	-0.82	Apr	147.80	+0.50	May	3.696	+2.6	May	10.112	+8.4	Mar	81.18	+0.00
Jun	116.05	-0.30	May	147.85	+0.95	Jul	3.774	+2.4	Jul	10.210	+8.4	Jun	81.27	+0.00
Aug	113.07	-0.07	Aug	150.65	+0.52	Sep	3.846	+2.2	Aug	10.222	+8.0	Sep	81.35	+0.00
Oct	114.55	+0.12	Sep	151.07	+0.47	Dec	3.934	+2.0	Sep	10.154	+6.6	Dec	81.42	+0.00
Dec	116.62	+0.22	Oct	151.20	+0.37	Mar	4.016	+1.6	Nov	10.134	+5.4	Mar	81.49	+0.00

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