



## Daily Market Information Report - Wednesday, January 31, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	247.00-252.00
<b>A Grade Heifers</b>	246.00-252.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 370** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	179.00-188.50		<b>900+</b>	159.00-164.00	
<b>800-1000</b>	189.00-205.00				

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 96** fed steers & heifers, **206** Cows, & **15** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	146.00-151.00	156.00
<b>Fancy Fed Heifers</b>	146.00-151.00	152.00
<b>Good Fed Steers &amp; Heifers</b>	140.00-145.00	
<b>Aged &amp; Med Fed Cattle</b>	106.00-127.00	131.00
<b>Good Beef Cows</b>	68.00-79.00	80.00
<b>Good Dairy Cows</b>	58.00-68.00	69.50
<b>Export Cows</b>	49.00-57.00	61.00
<b>Bulls</b>	78.00-85.00	88.00

A light run of fed steers and heifers traded at steady prices on the better quality kinds. Cull cows traded under pressure with prices barely steady to lower. Bulls sold easier. *550 stockers expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., January 30, 2018- 110** Fed Cattle, **25** Veal, **3** Bulls, **77** Cows & **119** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	145.00-150.00	152.25	<b>Good beef cows</b>	65.00-75.00	
<b>Good steers</b>	140.00-145.00		<b>Good Holstein cows</b>	55.00-65.00	
<b>Choice heifers</b>	145.00-150.00		<b>D1 &amp; D2 Cows</b>	50.00-55.00	
<b>Good heifers</b>	140.00-145.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	160.00-170.00		<b>Choice drop calves</b>	\$250.00-\$350.00/hd	\$500.00/hd
<b>Plain &amp; heavy veal</b>	140.00-150.00		<b>Good drop calves</b>	\$150.00-\$250.00/hd	
<b>Good beef bulls</b>	72.00-88.00		<b>Plain &amp; Newborns</b>	\$50.00-\$150.00/hd	
<b>Good Holstein bulls</b>	67.00				

The fed cattle traded barely steady to last week's market. Veal sold strong but steady to last week. Cull cows traded easier at slightly lower prices. Drop calves sold \$50.00 higher per head. *March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** January 30, 2018– 10 Replacement Calves, 60 Cows, 10 Bulls

	Price Range	Top
<b>Replacement Calves</b>	80.00-120.00	140.00
<b>Cows D1 &amp; D2</b>	90.00-95.00	98.00
<b>Cows D3</b>	74.00-89.00	
<b>Cows D4</b>	62.00-73.00	
<b>Bulls</b>	82.00-90.00	102.00

Cull cows sold at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	10	128.45-145.00	136.56	145.00
Large & Medium Frame Fed Heifers +1000 lbs	55	134.50-148.25	144.07	153.50
Cows	537	49.54-74.66	61.69	128.00
Bulls under 1600 lbs	17	76.41-116.35	88.74	139.99
Bulls over 1600 lbs	16	70.81-86.09	77.10	91.00
Veal 600 lbs and over	330	139.89-177.42	165.41	208.50
Veal 125 & less	124	65.48-145.80	103.03	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 30, 2018– 244** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	100.00-165.99	139.30	165.99	<b>600-699</b>	100.00-185.00	156.29	185.00
<b>700-799</b>	102.49-186.00	166.50	186.00	<b>500-599</b>	107.49-200.00	169.30	200.00
<b>600-699</b>	110.00-176.00	150.69	210.00	<b>400-499</b>	119.99-197.50	172.19	197.50
<b>500-599</b>	100.00-207.50	164.10	207.50				
<b>400-499</b>	114.99-210.00	157.00	235.00				

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: January 30, 2018 – 357** Stockers, 169 Dollar Calves

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	159.00-179.00	171.84	179.00	<b>900+</b>	78.00-153.00	134.94	153.00
<b>900-999</b>	161.00-185.00	179.30	185.50	<b>600-699</b>	166.00-193.00	178.46	193.00
<b>800-899</b>	175.00-180.00	177.44	180.00	<b>500-599</b>	157.50-172.50	164.38	175.00
<b>700-799</b>	172.50-186.00	181.33	186.00	<b>400-499</b>	167.50-179.00	170.81	179.00
<b>600-699</b>	190.00-225.00	213.65	225.00	<b>300-399</b>	157.50-175.00	163.33	175.00
<b>500-599</b>	201.00-218.25	213.15	222.50				
<b>400-499</b>	152.50-240.00	214.50	240.00				

Good quality stocker and feeder cattle sold on active demand at slightly higher prices. Next regular sale February 13<sup>th</sup> @ 9:00 am. Friday February 16<sup>th</sup> @ 5:00 pm- Complete herd dispersal for Don Ceasar. & March 9<sup>th</sup> @ 5:00 pm- Special Bred Cow & Heifer Sale. To view consigned cattle and get details go to [www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)

Stocker sale at: **Renfrew Pontiac Livestock: January 30, 2018– 303** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	167.50-191.99	184.60	191.99	<b>700-799</b>	100.00-167.99	149.39	167.99
<b>700-799</b>	175.00-204.99	188.99	204.99	<b>600-699</b>	142.99-180.00	171.59	180.00
<b>600-699</b>	152.49-225.99	202.00	225.99	<b>500-599</b>	139.99-206.00	176.60	206.00
<b>500-599</b>	187.00-245.00	226.29	245.00	<b>400-499</b>	135.00-195.50	180.20	195.50
<b>400-499</b>	200.00-252.99	229.59	252.99	<b>300-399</b>	119.99-181.00	171.50	181.00
<b>399-</b>	171.99-232.50	218.00	232.50	<b>299-</b>	135.00-182.00	154.89	182.00

Stockers sold on a steady market.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	210.35	204.66
<b>Change</b> (from yesterday's close):	+0.66	+0.29
<b>Current Five Day Average:</b>	208.08	202.50

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains at a standstill. Canfax reports: "Business should turn active today but early bids remain guarded. Asking prices are untested at around \$277.00+ delivered."

### **U.S. TRADE (U.S. funds)**

On the Fed Cattle Exchange online auction in the US this morning there was a total of 771 head (five lots) of fed cattle on offer, with no sales reported as bids of \$125.50-\$126.00 live were passed.

On the cash cattle trade, light to moderate trade developed on Tuesday with live sales ranging from \$124.00-\$128.00 averaging \$125.95 down \$0.50 on average from last week (Reported by USDA). A couple of sales were noted at \$200.00 dressed, which is fully steady. Today, a couple of sales were noted in the north at \$126.00 live and \$200.00 dressed which is steady to yesterday. It appears that the bulk of business in the south has been completed while the north might have a few left to sell.

<b>Choice and Select Steers and Heifers:</b>	Live	124.00-128.00
	Rail	200.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	123.85 -0.97	<b>Mar</b>	145.05 -2.12	<b>Mar</b>	3.614 +0.0	<b>Mar</b>	9.956 -4.4	<b>Spot</b>	81.26 +0.11
<b>Apr</b>	122.92 -1.25	<b>Apr</b>	145.85 -1.95	<b>May</b>	3.694 -0.2	<b>May</b>	10.070 -4.2	<b>Mar</b>	81.32 +0.13
<b>Jun</b>	115.07 -0.97	<b>May</b>	145.92 -1.92	<b>Jul</b>	3.772 -0.2	<b>Jul</b>	10.162 -4.6	<b>Jun</b>	81.40 +0.13
<b>Aug</b>	112.30 -0.77	<b>Aug</b>	148.87 -1.77	<b>Sep</b>	3.844 -0.2	<b>Aug</b>	10.180 -4.2	<b>Sep</b>	81.48 +0.13
<b>Oct</b>	113.70 -0.85	<b>Sep</b>	149.32 -1.75	<b>Dec</b>	3.932 -0.2	<b>Sep</b>	10.122 -3.2	<b>Dec</b>	81.55 +0.13
<b>Dec</b>	115.60 -1.02	<b>Oct</b>	149.77 -1.42	<b>Mar</b>	4.012 -0.4	<b>Nov</b>	10.112 -2.2	<b>Mar</b>	81.62 +0.13

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