

Daily Market Information Report – Thursday February 1, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 31, 2018

A Grade Steers 247.00-252.00 **A Grade Heifers** 246.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 180 Fed Cattle, 470 Cows, & 298 Stockers, 20 Veal

	Price Range	Тор
Good Fed Steers	144.00-147.50	150.00
Good Fed Heifers	141.00-15.50	146.50
Holstein Steers	94.00-111.00	
Good Cows	60.00-68.50	112.00
Steers 700 lbs+	182.00-197.00	
Lightweight Steers	204.00-240.00	
Heifers 700 lbs+	Not enough for price	
Heifers 500-700 lbs	154.00-175.00	

Fed steers and heifers sold at steady prices with quality considered. Holstein steers also sold steady. Cull cows sold on a barely steady market. Stockers sold steady.

Today at Ontario Stockyards Inc.: 487 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	110.00-172.00	152.92	177.00	900+	110.00-148.00	133.53	148.00
900-999	159.00-173.00	164.93	173.00	800-899	110.00-160.00	149.13	160.00
800-899	160.00-185.00	173.30	185.00	700-799	132.50-175.00	159.90	182.00
700-799	150.00-181.00	169.36	193.00	600-699	150.00-195.50	176.78	195.50
600-699	170.00-223.00	192.14	229.50	500-599	172.50-196.00	184.86	200.00
500-599	192.50-238.50	222.10	246.00	400-499	165.00-187.50	178.87	197.50
400-499	192.50-234.00	216.68	253.00	300-399	160.00-187.50	173.98	187.50
399-	152.50-198.00	175.16	240.00				

Better quality replacement cattle traded at about steady prices with plainer types selling easier.

Today at Brussels Livestock: 160 Veal

Price Range	Тор
140.00-180.00	194.00
160.00-170.00	176.00
150.00-160.00	
120.00-145.00	
140.00-150.00	
	140.00-180.00 160.00-170.00 150.00-160.00 120.00-145.00

Veal was down \$5.00 cwt, but a very good market still steady to the week's decline.

At Aylmer Stockyards Inc.: January 31, 2018 – 76 stockers, 42 Veal, 167 Cows, 1 Bull, 9 Fed Cattle

	Price Range	Average	Тор
Cows	40.99-81.99	60.39	129.00
Veal over 600 lbs	102.00-176.00	148.39	176.00

Replacement calves sold stronger with sales from \$25.00-\$295.00 averaging \$190.00 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	34	134.00-145.00	139.79	156.00
Large & Medium Frame Fed Heifers +1000 lbs	52	123.25-148.13	139.28	152.00
Fed heifers, dairy and dairy cross +1000 lbs	52	123.25-148.13	139.28	152.00
Cows	599	48.59-73.46	60.30	129.00
Bulls under 1600 lbs	9	70.83-91.33	82.47	96.00
Bulls over 1600 lbs	18	71.86-90.89	83.28	98.50
Veal over 600 lbs	48	108.13-173.59	149.27	176.00
Veal under 125 lbs	184	72.00-240.00	127.31	300.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: January 24, 2018 – 370 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	176.50-188.50	182.49	188.50	900+	159.00-164.00	160.75	164.00
900-999	187.50-196.00	190.32	196.00				
800-899	201.50-205.00	202.96	205.00				

Feeder cattle sold on a steady trade.

Stocker sale at Vankleek Hill Livestock Exchange: January 31, 2018 – 289 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	166.00-194.00	177.34	194.00	800-899	148.00-154.00	151.21	154.00
700-799	178.00-210.00	187.93	210.00	700-799	146.00-176.00	159.20	176.00
600-699	176.00-219.00	192.65	224.00	600-699	150.00-186.00	168.28	194.00
500-599	180.00-232.00	202.56	232.00	500-599	142.00-194.00	172.25	194.00
400-499	162.00-236.00	195.37	236.00	400-499	130.00-202.00	165.93	202.00
399-	142.00-200.00	180.93	200.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	210.00	204.89
Change (from yesterday's close):	-0.06	+0.57
Current Five Day Average:	208.49	203.19

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, saw a few scattered deals with dressed prices fully steady to last week at \$274.00-\$276.00 delivered, while a few sales this morning are noted at \$272.00 delivered for heifers only. Business is expected to continue today.

Steers	Live 1	N/A	Rail	274.00
Heifers	Live 1	N/A	Rail	272.00-276.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was fully steady to last week in the north with sales from \$198.00-\$200.00 dressed, mostly \$200.00. Live sales in both the north and south were noted at \$126.00 live, steady to Tuesday. Today, a few clean up deals surfaced this morning at \$126.00 live and \$200.00 dressed which is steady to yesterday, but it appears that the bulk of trade for this week is completed.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	126.42	+2.57	Mar	149.55	+4.50	Mar	3.616	+0.2	Mar	9.850	-10.6	Spot	81.47	+0.20
Apr	125.92	+3.00	Apr	150.12	+4.27	May	3.700	+0.4	May	9.964	-10.4	Mar	81.53	+0.20
Jun	117.75	+2.67	May	150.22	+4.30	Jul	3.776	+0.4	Jul	10.060	-10.2	Jun	81.61	+0.21
Aug	114.60	+2.30	Aug	152.92	+4.05	Sep	3.850	+0.4	Aug	10.080	-10.0	Sep	81.69	+0.21
Oct	116.07	+2.37	Sep	153.27	+3.95	Dec	3.932	+0.0	Sep	10.034	-8.6	Dec	81.76	+0.21
Dec	117.80	+2.20	Oct	153.22	+3.45	Mar	4.014	+0.2	Nov	10.044	-6.6	Mar	81.83	+0.21

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