



## Daily Market Information Report - Friday, February 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	247.00-250.00
<b>A Grade Heifers</b>	246.00-249.00

### ONTARIO LIVE CATTLE TRADE

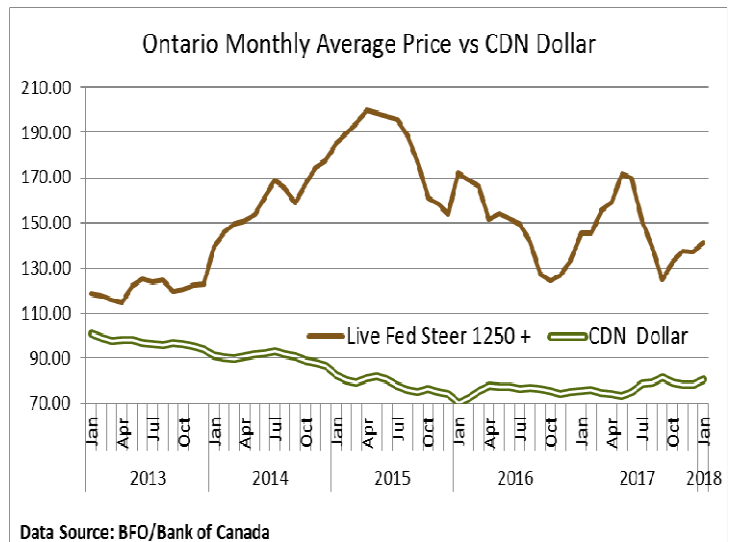
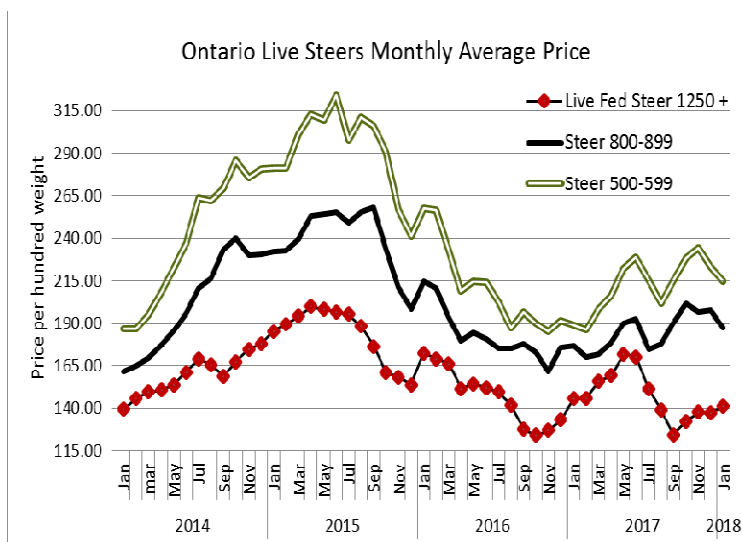
Today at **Brussels Livestock: 625** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	157.00-182.00	171.30	182.00	<b>900+</b>	141.00-166.50	156.20	166.50
<b>900-999</b>	177.00-191.00	184.93	191.00	<b>800-899</b>	97.50-172.00	150.29	172.00
<b>800-899</b>	175.00-194.00	184.65	194.00	<b>700-799</b>	143.00-157.00	154.58	157.00
<b>700-799</b>	195.00-205.00	199.06	205.00	<b>600-699</b>	147.00-178.00	169.94	178.00
<b>600-699</b>	197.00-226.00	217.44	226.00	<b>500-599</b>	165.00-190.00	178.57	190.00
<b>500-599</b>	202.00-238.00	222.12	245.00	<b>400-499</b>	174.00-185.00	182.20	212.00
<b>400-499</b>	200.00-224.00	213.45	255.00	<b>300-399</b>	190.00-217.00	206.75	217.00
<b>399-</b>	222.00-250.00	237.00	250.00	<b>299-</b>	190.00-210.00	196.67	210.00

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	64	137.00-147.50	143.41	150.00
Large & Medium Frame Fed Heifers +1000 lbs	57	120.00-145.50	137.70	146.50
Fed steers, dairy and dairy cross	41	89.59-103.24	95.17	113.00
Cows	569	55.31-66.81	60.57	112.00
Bulls under 1600 lbs	4	92.25-92.63	92.38	126.00
Bulls over 1600 lbs	16	74.13-90.63	82.21	103.00
Veal +600 lbs	169	132.97-176.24	156.40	194.00
Veal Calves 125 lbs & under	108	54.00-132.00	102.11	230.00



Data Source: BFO/Bank of Canada

Stocker sale at: **Ontario Livestock Exchange, February 1, 2018– 298** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	140.00-195.00	176.92	195.00	<b>600-699</b>	140.00-186.00	162.13	186.00
<b>700-799</b>	187.50-197.00	194.60	197.00	<b>500-599</b>	100.00-175.00	157.50	175.00
<b>600-699</b>	170.00-208.00	198.66	209.00				
<b>500-599</b>	167.50-226.00	195.147	227.50				
<b>400-499</b>	203.00-229.00	218.44	240.00				

Stockers sold steady.

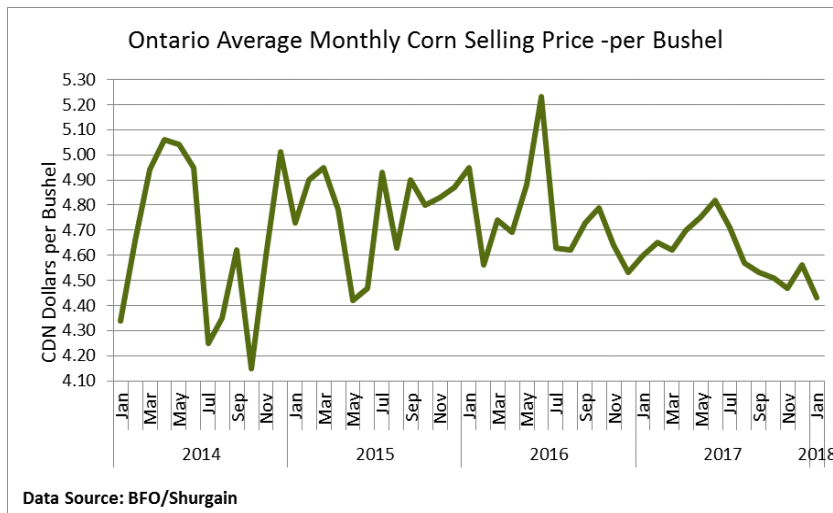
Stocker sale at: **Ontario Stockyards Inc. - February 1, 2018– 479** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	110.00-172.00	152.92	177.00	<b>900+</b>	110.00-148.00	133.53	148.00
<b>900-999</b>	159.00-173.00	164.93	173.00	<b>800-899</b>	110.00-160.00	149.13	160.00
<b>800-899</b>	160.00-185.00	173.30	185.00	<b>700-799</b>	132.50-175.00	159.90	182.00
<b>700-799</b>	150.00-181.00	169.36	193.00	<b>600-699</b>	150.00-195.50	176.78	195.50
<b>600-699</b>	170.00-223.00	192.14	229.50	<b>500-599</b>	172.50-196.00	184.86	200.00
<b>500-599</b>	192.50-238.50	222.10	246.00	<b>400-499</b>	165.00-187.50	178.87	197.50
<b>400-499</b>	192.50-234.00	216.68	253.00	<b>300-399</b>	160.00-187.50	173.98	187.50
<b>399-</b>	152.50-198.00	175.16	240.00				

Better quality replacement cattle traded at about steady prices with plainer types selling easier.

Stocker sale at: **Ottawa Livestock Exchange, February 1, 2018– 117** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	169.00-187.00	178.14	187.00	<b>700-799</b>	136.00-158.00	153.22	158.00
<b>600-699</b>	166.00-200.00	185.69	200.00	<b>600-699</b>	148.00-168.00	161.60	168.00
<b>500-599</b>	166.00-225.00	198.39	225.00				



**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	209.48	204.04
<b>Change</b> (from yesterday's close):	-0.12	-0.50
<b>Current Five Day Average:</b>	209.06	203.84

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending February 1, 2018	245.00-246.00	-0.04

### ALBERTA DIRECT TRADE

Alberta direct trade this week was light with prices steady to last week. Canfax reported dressed steers from \$271.00-\$272.50 FOB, averaging \$272.05 down \$0.45, while heifers were \$268.50-\$274.50 dressed FOB, averaging \$272.02 with no sales last week to compare to. No live sales were reported. Canfax reports today that "On Thursday, bids eased lower and business generally concluded. Light clean up could develop this afternoon but some of this week's soft offering will be carried into next week."

<b>Steers</b>	Live		Rail FOB	271.00-272.50
<b>Heifers</b>	Live	N/T	Rail FOB	268.50-274.50

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade Thursday saw cattle futures close up triple digits and up the limit in a couple of spots, which could be a result of the January 1st inventory report stating smaller than expected feeder cattle supply. Today the market was quiet with just a couple of bids noted, but no sales, and it appears that trade for the week is completed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	126.85	+0.42	<b>Mar</b>	150.92	+1.37	<b>Mar</b>	3.614	-0.2	<b>Mar</b>	9.786	-6.2	<b>Spot</b>	80.71	-0.75
<b>Apr</b>	126.12	+0.20	<b>Apr</b>	151.77	+1.65	<b>May</b>	3.694	-0.4	<b>May</b>	9.902	-6.2	<b>Mar</b>	80.76	-0.76
<b>Jun</b>	118.00	+0.25	<b>May</b>	151.77	+1.55	<b>Jul</b>	3.772	-0.4	<b>Jul</b>	9.996	-6.2	<b>Jun</b>	80.84	-0.77
<b>Aug</b>	114.97	+0.37	<b>Aug</b>	154.07	+1.15	<b>Sep</b>	3.844	-0.4	<b>Aug</b>	10.022	-5.6	<b>Sep</b>	80.92	-0.76
<b>Oct</b>	116.67	+0.60	<b>Sep</b>	153.92	+0.65	<b>Dec</b>	3.924	-0.6	<b>Sep</b>	9.976	-5.6	<b>Dec</b>	81.00	-0.76
<b>Dec</b>	118.17	+0.37	<b>Oct</b>	153.70	+0.47	<b>Mar</b>	4.004	-1.0	<b>Nov</b>	9.990	-5.4	<b>Mar</b>	81.06	-0.77

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

14-Feb	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
06-Mar	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
16-Mar	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
24-Mar	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale