



Daily Market Information Report – Tuesday, February 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday February 5, 2018

A Grade Steers	247.00-250.00
A Grade Heifers	246.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 140 Fed Cattle & 250 Cows**

	Price Range	Top
Choice Steers & Heifers	147.00-150.00	160.00
Second Cut Cattle	143.00-146.00	
Beef Cows	72.00-82.00	88.00
Export Cows	67.00-76.00	75.00
D1 & D2	60.00-68.00	
D3	55.00-60.00	
D4	48.00-53.00	

Fed steers and heifers sold on a good demand with prices \$1.00-\$2.00 cwt higher, with fancies bringing a premium. Cull cows sold on a good active trade.

Today at **Ontario Livestock Exchange: 276 Veal & 146 Cows**

	Price Range	Top
Good quality Cows	63.00-75.00	95.00
Good Beef Veal	150.00-200.00	
Good Holstein Veal	153.00-177.00	
Medium Holstein Veal	130.00-152.00	
Plain Holstein Veal	112.00-120.00	
Heavy Holstein Veal	125.00-130.00	

Veal calves sold on a softer trade. Cull cows sold steady to last Tuesday's market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	269	52.14-66.05	57.92	73.00
Bulls under 1,600 lbs	11	101.00-123.95	110.37	147.50
Bulls over 1600 lbs	7	71.43-106.14	86.34	115.00
Veal calves over 600 lbs	29	132.48-160.86	147.05	171.00
Veal calves under 125 lbs	415	79.71-230.89	120.04	347.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	209.90	203.24
Change (from yesterday's close):	+0.47	-0.912
Current Five Day Average:	209.58	204.17

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week and 6% smaller than the same time last year. Packers have been pulling hard on February contract cattle. Some producers were indicating all their contract obligations would be delivered by the first half of the month. Asking price on the cash market are reported at \$280.00 delivered on a dressed basis."

U.S. TRADE (U.S. funds)

The US cash cattle was very quiet today as many feeding states are dealing with winter storms. A couple of bids were noted in Kansas at \$124.00 live, down \$2.00 from last week, but no sales were generated. Asking prices remain poorly defined with just a couple of lots in the south priced at \$130.00 live. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Feb	125.62	-0.50	Mar	148.72	-0.95	Mar	3.634	+4.6	Mar	9.862	+16.4	Spot	79.86	-0.10
Apr	124.57	-0.90	Apr	149.42	-1.10	May	3.712	+4.6	May	9.976	+16.4	Mar	79.90	-0.08
Jun	115.82	+1.12	May	149.12	-1.20	Jul	3.786	+4.4	Jul	10.074	+16.2	Jun	79.98	-0.08
Aug	112.72	+1.10	Aug	152.05	-0.92	Sep	3.856	+4.4	Aug	10.096	+16.0	Sep	80.06	-0.08
Oct	114.72	-0.95	Sep	152.35	-0.62	Dec	3.934	+4.0	Sep	10.054	+15.0	Dec	80.12	-0.09
Dec	116.70	-0.70	Oct	152.25	-0.67	Mar	4.012	+4.0	Nov	10.054	+14.0	Mar	80.19	-0.09

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com