



## Daily Market Information Report - Wednesday, February 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	247.00-250.00
<b>A Grade Heifers</b>	246.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 421** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	180.00-195.50		<b>900+</b>	N/T	
<b>800-1000</b>	193.00-203.00				

Feeder steers sold actively at prices \$2.00-\$3.00 cwt higher.

Today at **Ontario Stockyards Inc.: 165** fed steers & heifers, **193** Cows, & **13** Bulls, **9** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	148.00-153.00	153.50
<b>Fancy Fed Heifers</b>	148.00-153.00	160.50
<b>Good Fed Steers &amp; Heifers</b>	142.00-147.00	
<b>Aged &amp; Med Fed Cattle</b>	116.00-133.00	
<b>Good Beef Cows</b>	72.00-84.00	85.00
<b>Good Dairy Cows</b>	64.00-76.00	80.00
<b>Export Cows</b>	55.00-66.00	77.00
<b>Bulls</b>	81.00-95.00	106.00

Steers and heifers traded actively with the better quality lots selling \$2.00-\$3.00 cwt higher. Other types traded barely steady. Cows sold actively with most classes at least \$3.00-\$4.00 cwt higher. Bulls were also stronger. Veal was steady to Monday. *600 stockers expected for Thursday's sale! Friday February 16<sup>th</sup> @ 7:00 pm- Bred Cow Sale with 150 head expected. March 6<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., February 6, 2018- 164** Fed Cattle, **10** Veal, **7** Bulls, **96** Cows & **113** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	145.00-150.00	162.50	<b>Good beef cows</b>	65.00-75.00	84.50
<b>Good steers</b>	140.00-145.00		<b>Good Holstein cows</b>	60.00-70.00	
<b>Choice heifers</b>	145.00-150.00	156.50	<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Good heifers</b>	140.00-145.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	150.00-160.00		<b>Choice drop calves</b>	\$200.00-\$300.00/hd	\$375.00/hd
<b>Plain &amp; heavy veal</b>	130.00-140.00		<b>Good drop calves</b>	\$150.00-\$200.00/hd	
<b>Good beef bulls</b>	85.00-98.00	111.50	<b>Plain &amp; Newborns</b>	\$50.00-\$125.00/hd	
<b>Good Holstein bulls</b>	85.00-87.00				

The fed cattle sold strong and fully steady to last week. Veal traded slightly lower. Cull cows and bulls traded steady. Drop calves sold strong at steady prices. *March 24<sup>th</sup> @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** February 6, 2018– 30 Replacement Calves, 75 Cows, 6 Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	60.00-110.00	155.00
<b>Cows D1 &amp; D2</b>	89.00-94.00	98.00
<b>Cows D3</b>	72.00-88.00	
<b>Cows D4</b>	60.00-71.00	
<b>Bulls</b>	80.00-91.00	101.00

Cull cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	54	127.50-154.50	142.56	156.50
Large & Medium Frame Fed Heifers +1000 lbs	53	138.75-152.50	146.65	160.00
Cows	458	52.45-74.89	64.12	95.00
Bulls under 1600 lbs	6	71.83-101.17	86.50	114.00
Bulls over 1600 lbs	8	76.25-92.62	83.17	102.50
Veal 600 lbs and over	267	141.00-177.00	142.46	200.00
Veal 125 & less	104	67.88-132.97	100.39	304.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange:** February 6, 2018– 98 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	151.00-193.99	174.10	193.99	<b>600-699</b>	119.99-169.50	162.09	169.50
<b>600-699</b>	110.00-182.49	158.89	182.49	<b>500-599</b>	122.50-187.00	156.69	187.00
<b>500-599</b>	127.00-218.00	186.89	218.00	<b>400-499</b>			
<b>400-499</b>	175.00-233.99	219.70	233.99				

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Renfrew Pontiac Livestock:** February 6, 2018– 155 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	190.99-220.50	208.49	220.50	<b>700-799</b>	101.00-178.00	166.79	178.00
<b>500-599</b>	139.99-237.00	215.09	237.00	<b>600-699</b>	167.99-190.50	181.09	190.50
				<b>500-599</b>	150.00-214.00	185.80	214.00
				<b>400-499</b>	147.50-191.99	177.89	191.99
				<b>300-399</b>	122.50-192.99	167.59	192.99

Stockers sold on a good demand at steady prices.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	209.45	203.51
<b>Change</b> (from yesterday's close):	+1.02	+0.78
<b>Current Five Day Average:</b>	209.32	203.84

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains at a standstill. Canfax reports: "Technical price levels are unchanged from Monday. Asking prices are sitting at \$280.00 delivered, on a dressed basis."

### **U.S. TRADE (U.S. funds)**

On the Fed Cattle Exchange online auction in the US this morning there was a total of 892 head (five lots) of fed cattle on offer, with one lot of 148 heifers sold at \$126.00 live. The four remaining lots were asking \$128.00 live but received no bids.

On the cash cattle trade, remains untested however bids did start to surface today at \$124.00 live in the south and \$196.00-\$198.00 dressed in the north, down \$2.00-\$4.00 from last week's average, but sellers showed no interest. Asking prices are generally unestablished with just a few lots in the south priced from \$129.00-\$130.00 live. Active trade is not expected to develop until Thursday or Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	126.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	125.60 -0.02	<b>Mar</b>	148.30 -0.42	<b>Mar</b>	3.652 +1.6	<b>Mar</b>	9.830 -3.2	<b>Spot</b>	79.54 -0.32
<b>Apr</b>	123.97 -0.60	<b>Apr</b>	149.35 -0.07	<b>May</b>	3.726 +1.4	<b>May</b>	9.942 -3.4	<b>Mar</b>	79.57 -0.32
<b>Jun</b>	115.72 -0.10	<b>May</b>	149.35 +0.22	<b>Jul</b>	3.802 +1.4	<b>Jul</b>	10.040 -3.4	<b>Jun</b>	79.66 -0.32
<b>Aug</b>	113.27 +0.55	<b>Aug</b>	152.32 +0.27	<b>Sep</b>	3.870 +1.2	<b>Aug</b>	10.056 -4.0	<b>Sep</b>	79.74 -0.32
<b>Oct</b>	115.40 +0.67	<b>Sep</b>	152.45 +0.10	<b>Dec</b>	3.946 +1.2	<b>Sep</b>	10.010 -4.4	<b>Dec</b>	79.81 -0.31
<b>Dec</b>	117.17 +0.47	<b>Oct</b>	152.35 +0.10	<b>Mar</b>	4.022 +1.0	<b>Nov</b>	10.004 -5.0	<b>Mar</b>	79.88 -0.31

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