



## Daily Market Information Report – Thursday February 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, February 7, 2018

<b>A Grade Steers</b>	247.00-250.00
<b>A Grade Heifers</b>	246.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 95 Fed Cattle, 488 Cows, & 220 Stockers, 10 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Fed Steers</b>	146.00-149.00	151.50
<b>Good Fed Heifers</b>	143.00-150.00	157.00
<b>Holstein Steers</b>	99.00-115.00	119.00
<b>Good Cows</b>	62.00-73.00	133.00
<b>Steers 700 lbs+</b>	182.00-208.00	
<b>Lightweight Steers</b>	183.00-240.00	
<b>Heifers 700 lbs+</b>	155.00-172.00	
<b>Heifers 500-700 lbs</b>	164.00-195.00	

Fed steers and heifers sold actively at steady prices. Holstein steers sold firm to higher. Cull cows sold at good strong prices. Stockers sold on a good steady trade.

Today at **Ontario Stockyards Inc.: 550 stockers-sale in progress, final results will be posted on Fridays report.**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	165.00-184.00	174.79	186.00	<b>900+</b>	133.00-157.00	140.25	157.00
<b>900-999</b>	170.00-183.00	178.45	183.00	<b>800-899</b>	138.00-151.00	146.95	151.00
<b>800-899</b>	165.00-190.00	177.13	190.00	<b>700-799</b>	159.00-184.75	174.51	184.75
<b>700-799</b>	179.00-208.00	192.32	208.00	<b>600-699</b>	177.50-195.00	185.07	204.00
<b>600-699</b>	200.00-238.00	220.08	238.00	<b>500-599</b>	180.00-213.75	200.64	213.75
<b>500-599</b>	220.00-247.00	234.54	247.00	<b>400-499</b>	170.00-220.00	196.49	225.00
<b>400-499</b>	200.00-241.00	216.25	241.00	<b>300-399</b>	155.00-160.00	158.24	160.00
<b>399-</b>	195.00-240.00	219.85	242.50				

A good active sale with all classes selling fully steady to stronger. *Friday February 16th @ 7:00 pm- Bred Cow Sale with 150 head expected! March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 150 Veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good Beef Calves</b>	150.00-200.00	205.00
<b>Good Holsteins</b>	148.00-160.00	164.00
<b>Slightly Heavy Holsteins</b>	135.00-150.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-120.00	
<b>Medium Holsteins</b>	120.00-145.00	

Veal sold on a softer trade.

At **Aylmer Stockyards Inc.:** **February 7, 2018 – 7** stockers, **36** Veal, **138** Cows, **4** Bulls, **9** Fed Cattle

	Price Range	Average	Top
<b>Cows</b>	40.99-82.479	64.00	82.49
<b>Veal over 600 lbs</b>	106.00-164.99	147.10	164.99

Veal sold slightly easier, cows sold slightly stronger and replacement calves were a lot stronger with sales from \$250.00-\$350.00 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	141.00-153.50	147.05	153.50
Large & Medium Frame Fed Heifers +1000 lbs	112	139.00-157.50	148.44	160.50
Fed heifers, dairy and dairy cross +1000 lbs	14	82.64-105.82	95.14	147.50
Cows	495	49.90-76.76	63.75	96.00
Bulls under 1600 lbs	10	80.35-94.90	87.91	109.00
Bulls over 1600 lbs	14	77.79-93.89	87.00	106.00
Veal over 600 lbs	41	108.20-157.75	142.06	164.99
Veal under 125 lbs	168	80.00-220.00	112.84	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 7, 2018 – 421** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	179.00-195.50	186.65	195.50	<b>900+</b>	N/T		
<b>900-999</b>	192.50-199.00	195.71	199.00				

Feeder cattle sold on a steady trade.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	209.04	204.15
<b>Change</b> (from yesterday's close):	-0.33	+1.01
<b>Current Five Day Average:</b>	209.18	203.60

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light with live prices \$1.00 lower than last week's weighted averages. Canfax reports: "Dressed bids and sales of \$274.00-\$275.00 delivered have been reported, which is steady with the previous week. Many producers are indicating cattle need more days on feed before they are marketed."

<b>Steers</b>	Live	N/A	Rail	274.00-275.00 delivered
<b>Heifers</b>	Live	N/A	Rail	

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade remains untested. Bids are sitting at \$124.00 live in the south and \$196.00-\$198.00 dressed in the north which is lower than last week's market and this week's asking prices, which are currently sitting at \$129.00-\$130.00 live in the south and \$203.00-\$205.00 dressed in the north.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Feb</b>	125.77 +0.17	<b>Mar</b>	147.25 -1.05	<b>Mar</b>	3.656 +0.4	<b>Mar</b>	9.876 +4.6	<b>Spot</b>	79.42 -0.12
<b>Apr</b>	123.72 -0.25	<b>Apr</b>	148.65 -0.70	<b>May</b>	3.732 +0.4	<b>May</b>	9.986 +4.4	<b>Mar</b>	79.46 -0.11
<b>Jun</b>	115.52 -0.20	<b>May</b>	148.92 -0.42	<b>Jul</b>	3.810 +0.6	<b>Jul</b>	10.082 +4.2	<b>Jun</b>	79.56 -0.10
<b>Aug</b>	113.00 -0.27	<b>Aug</b>	151.70 -0.62	<b>Sep</b>	3.872 +0.2	<b>Aug</b>	10.096 +4.0	<b>Sep</b>	79.64 -0.10
<b>Oct</b>	114.87 -0.52	<b>Sep</b>	152.05 -0.40	<b>Dec</b>	3.950 +0.2	<b>Sep</b>	10.050 +4.0	<b>Dec</b>	79.74 -0.10
<b>Dec</b>	116.82 -0.35	<b>Oct</b>	152.32 -0.02	<b>Mar</b>	4.022 +0.0	<b>Nov</b>	10.044 +4.0	<b>Mar</b>	79.79 -0.09

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