



Daily Market Information Report - Friday, February 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	247.00-250.00
A Grade Heifers	246.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 900** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-181.00	170.85	183.50	900+	145.25-164.25	157.71	171.50
900-999	180.00-197.00	190.74	197.00	800-899	164.00-165.00	164.36	165.00
800-899	192.75-199.75	198.23	199.75	700-799	154.00-179.25	165.96	179.25
700-799	192.00-201.00	197.00	201.00	600-699	156.00-172.00	163.74	180.00
600-699	190.00-236.00	212.84	236.00	500-599	150.00-188.00	171.98	193.00
500-599	186.00-243.00	222.13	246.00	400-499	155.00-190.00	170.80	206.00
400-499	200.00-252.00	225.89	252.00	300-399	145.00-180.00	1959.00	180.00
399-	195.00-250.00	227.00	250.00	299-			

Sold on a strong active trade. Yearlings sold actively at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	53	140.00-150.00	146.25	151.50
Large & Medium Frame Fed Heifers +1000 lbs	18	104.00-139.33	129.52	157.00
Fed steers, dairy and dairy cross	17	92.50-115.00	102.79	119.00
Cows	585	58.17-72.42	64.85	133.00
Bulls under 1600 lbs	4	70.00-99.63	89.63	115.00
Bulls over 1600 lbs	14	85.43-82.86	89.53	96.50
Veal +600 lbs	141	126.30-164.74	147.49	205.00
Veal Calves 125 lbs & under	90	50.00-122.00	88.92	185.00

Stocker sale at: **Ontario Livestock Exchange, February 8, 2018– 220** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.00-191.50	184.66	191.50	900+	107.00-155.0	135.13	164.00
900-999	171.00-195.00	184.36	195.00	800-899	147.00-172.00	161.10	172.00
800-899	150.00-197.00	185.00	197.00	700-799	148.00-168.00	166.33	168.00
700-799	176.00-201.00	187.57	208.00	600-699	160.00-190.50	176.94	190.50
600-699	154.00-212.50	173.88	212.50				
400-499	192.00-240.00	227.44	240.00				

Stockers sold on a good steady trade.

Stocker sale at: **Ontario Stockyards Inc. - February 8, 2018-- 556 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-186.00	172.98	186.00	900+	133.00-157.00	140.25	157.00
900-999	170.00-183.00	178.45	183.00	800-899	138.00-151.00	146.95	151.00
800-899	165.00-190.00	175.47	190.00	700-799	145.00-184.75	171.37	184.75
700-799	179.00-208.00	192.32	208.00	600-699	177.50-195.00	185.07	204.00
600-699	195.00-238.00	219.08	238.00	500-599	177.50-213.75	198.28	213.75
500-599	214.00-245.00	232.55	247.00	400-499	170.00-220.00	194.35	225.00
400-499	182.50-227.50	209.22	241.00	300-399	151.00-187.50	161.65	187.50
399-	195.00-240.00	219.25	242.50				

A good active sale with all classes selling fully steady to stronger.

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2018			2017	
Fed steer live 1250+	144.74	141.66	+3.08	144.44	+0.30
Fed heifer live 1000+	145.73	140.34	+5.39	145.11	+0.62
Rail steer	248.50	250.75	-2.25	250.50	-2.00
Rail heifer	247.50	250.00	-2.50	249.50	-2.00
Cull cow	63.14	60.32	+2.82	75.81	-12.67
Stocker Steers					
400-499	206.97	201.72	+5.25	187.18	+19.79
500-599	220.01	210.43	+9.58	183.39	+36.62
600-699	207.84	192.77	+15.07	174.41	+33.43
700-799	191.20	179.35	+11.85	160.79	+30.41
800-899	183.20	180.78	+2.42	162.46	+20.74
900-999	191.08	181.62	+9.46	175.95	+15.13
1000+	182.67	173.40	+9.27	175.03	+7.64
Heifers					
300-399	171.48	168.97	+2.51	150.85	+20.63
400-499	185.21	173.96	+11.25	161.63	+23.58
500-599	183.59	174.54	+9.05	163.77	+19.82
600-699	175.01	166.31	+8.70	164.06	+10.95
700-799	162.51	156.39	+6.12	154.52	+7.99
800-899	150.80	156.41	-5.61	143.97	+6.83
900+	147.65	149.66	+2.01	141.33	+6.32

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.50	203.03
Change (from yesterday's close):	-2.03	-0.76
Current Five Day Average:	208.97	203.46

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 8, 2018	244.25-246.00	-0.04

ALBERTA DIRECT TRADE

Alberta direct trade was light this week. Canfax reported "light trade on Thursday with dressed sales reported at 275.00 delivered. Initial sales are fully steady with the previous week. Live sales have also been reported in the low 160's and are 1.00 lower than last week's weighted average price. Buying interest in the cash market has been moderate resulting in no pricing for heifers this week." Final results for steers were reported from \$162.00 live and \$273.00-\$273.50 picked up on a dressed basis.

Steers	Live	162.00	Rail	273.00-273.50 FOB
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade remains at a standstill at time of reporting. Bids are currently sitting at \$126.00 live in the south and \$200.00 dressed in the north but no sales are reported. Asking prices are holding at \$129.00-\$130.00 live in the south and \$203.00-\$205.00 dressed in the north. Active trade should develop at any time, and at this point it appears the worst that trade will be is steady.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	126.52	+0.75	Mar	146.20	-1.05	Mar	3.620	-3.6	Mar	9.830	-4.6	Spot	79.28	-0.14
Apr	123.62	-0.10	Apr	147.75	-0.90	May	3.696	-3.4	May	9.934	-5.2	Mar	79.31	-0.15
Jun	115.42	-0.10	May	148.32	-0.60	Jul	3.774	-3.4	Jul	10.034	-4.6	Jun	79.41	-0.14
Aug	112.82	-0.17	Aug	151.00	-0.70	Sep	3.842	-3.0	Aug	10.050	-4.6	Sep	79.50	-0.13
Oct	114.60	-0.27	Sep	151.42	-0.62	Dec	3.922	-2.6	Sep	10.002	-4.6	Dec	79.59	-0.12
Dec	116.65	-0.17	Oct	151.87	-0.45	Mar	4.000	-2.2	Nov	10.000	-4.4	Mar	79.66	-0.13

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

14-Feb	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale
16-Feb	5:00 pm	Keady Livestock Market	Complete Beef Cow Herd Dispersal-190 Cows
16-Feb	7:00 pm	Ontario Stockyards Inc	Bred Cow Sale- 150 head expected
28-Feb	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
06-Mar	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
16-Mar	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
24-Mar	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale