



Daily Market Information Report – Tuesday, February 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday February 12, 2018

A Grade Steers	247.00-250.00
A Grade Heifers	246.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 225 Fed Cattle & 180 Cows**

	Price Range	Top
Choice Steers & Heifers	144.00-148.00	157.00
Second Cut Cattle	140.00-144.00	
Beef Cows	72.00-82.00	
Export Cows	67.00-73.00	75.00
D1 & D2	60.00-68.00	
D3	55.00-60.00	
D4	48.00-53.00	

Fed steers and heifers sold steady. Cull cows also sold on a steady market.

Today at **Ontario Livestock Exchange: 400 Veal & 195 Cows**

	Price Range	Top
Good quality Cows	65.00-74.00	100.00
Good Beef Veal	150.00-210.00	
Good Holstein Veal	147.00-164.00	
Medium Holstein Veal	120.00-144.00	
Plain Holstein Veal	98.00-110.00	
Heavy Holstein Veal	1200.00-118.00	130.00

Veal calves sold under pressure. Cull cows sold at stronger prices.

Today at **Keady Livestock Market: 168 Stockers, 39 cows and bulls**

Cows 69.00-77.00

Stocker and feeder cattle sold at prices up to \$5.00 cwt higher. Cull cows sold on a higher market. Next regular sale February 27th @ 10:00 am. Friday February 16th @ 5:00 pm- Complete herd dispersal for Don Ceasar. & March 9th @ 5:00 pm- Special Bred Cow & Heifer Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	290	54.79-71.16	61.00	89.00
Bulls under 1,600 lbs	6	86.50-117.00	104.76	126.00
Bulls over 1600 lbs	5	80.10-110.10	92.20	111.00
Veal calves over 600 lbs	69	118.09-156.43	137.40	180.00
Veal calves under 125 lbs	437	79.78-295.14	129.49	385.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.82	203.73
Change (from yesterday's close):	+0.58	-0.24
Current Five Day Average:	208.22	203.27

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. With the recent snow and cooler temperatures across much of Alberta, cattle performance has been impacted. Producers will likely opt to keep cattle on feed to regain any lost weight."

U.S. TRADE (U.S. funds)

The US cash cattle was very quiet again today with no bids on the table and asking prices unestablished. Active trade is not expected to develop today, however packers are reported to be short bought due to light trade last week. Business could start to develop on Wednesday. There are only 255 head on offer tomorrow at the Fed Cattle Exchange online auction.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	126.82	-0.30	Mar	147.27	-0.40	Mar	3.666	-0.2	Mar	10.116	+10.0	Spot	79.40	+0.10
Apr	124.77	-0.22	Apr	149.50	-0.02	May	3.742	-0.4	May	10.222	+9.6	Mar	79.44	+0.14
Jun	116.65	-0.07	May	150.32	+0.17	Jul	3.820	-0.4	Jul	10.320	+10.0	Jun	79.55	+0.14
Aug	114.00	+0.20	Aug	152.72	+0.22	Sep	3.884	-0.6	Aug	10.334	+10.0	Sep	79.66	+0.15
Oct	115.75	+0.27	Sep	152.92	+0.22	Dec	3.960	-1.0	Sep	10.236	+7.0	Dec	79.74	+0.14
Dec	117.67	+0.15	Oct	153.12	+0.17	Mar	4.036	-0.4	Nov	10.192	+5.0	Mar	79.82	+0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com