

# Daily Market Information Report - Wednesday, February 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*A Grade Steers247.00-250.00A Grade Heifers246.00-249.00

# ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 430 Stockers							
Steers	Price Range	Тор	Heifers	Price Range	Тор		
1000+	182.00-192.50		900+	N/T			
800-1000	189.00-205.00						
Feeder steers sold actively at	slightly stronger p	orices.					

Today at Ontario Stockyards Inc.: 130 fed steers & heifers, 259 Cows, & 20 Bulls, 19 Veal

	Price Range	Тор
Fancy Fed Steers	149.00-154.00	157.50
Fancy Fed Heifers	149.00-154.00	163.00
Good Fed Steers & Heifers	143.00-148.00	
Aged & Med Fed Cattle	140.00-145.00	
Good Beef Cows	69.00-84.00	85.00
Good Dairy Cows	65.00-78.00	79.00
Export Cows	53.00-63.00	68.50
Bulls	80.00-95.00	99.00

Steers and heifers traded actively with better quality kinds selling fully steady with a few wxtra fancy kinds \$1.00-\$2.00 cwt higher. Cows traded actively on the better kinds with prices \$2.00-\$3.00 cwt higher, with plainer types selling lower. Bulls sold on a steady market. Veal was steady to Monday. *900 stockers expected for Thursday's sale! Friday February* 16<sup>th</sup> @ 7:00 pm- Bred Cow Sale with 150 head expected. March 6<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Stocker Sale!

### Today at Kawartha Lakes Community Sale Barn: 539 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	170.00-184.50	180.46	184.50	900+	164.50-175.25	171.83	175.25
900-999	164.00-194.50	188.24	194.50	800-899	146.00-185.75	1792.0	185.75
800-899	179.00-199.00	185.87	199.00	700-799	175.00-198.00	186.18	198.00
700-799	177.50-224.00	191.09	224.00	600-699	130.00-215.00	181.96	215.00
600-699	187.50-235.00	211.81	238.00	500-599	127.50-216.00	195.56	216.00
500-599	205.00-262.00	233.42	262.00	400-499	140.00-239.00	208.43	239.00
400-499	182.50-265.00	217.11	265.00	300-399	155.00-220.00	181.89	220.00

Peterborough/Victoria Counties Special Spring Stocker Sale. A good offering of cattle sold actively at steady prices. Saturday Feb. 17<sup>th</sup>- 40 Bred cows- included are Black cows from the herd of Duncan MacDonald. Next Peterborough/Victoria Spring sale is May 2, 2018 @ 10:00 am.

#### Denfield Livestock Exchange Inc., February 13, 2018- 136 Fed Cattle, 26 Veal, 2 Bulls, 73 Cows & 119 Drop Calves

	Price Range	Тор		Price Range	Тор
Choice steers	145.00-150.00	154.75	Good beef cows	70.00-80.00	
Good steers	140.00-145.00		Good Holstein cows	65.00-75.00	
Choice heifers	145.00-150.00		D1 & D2 Cows	50.00-60.00	
Good heifers	140.00-145.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	140.00-155.00		Choice drop calves	\$240.00-\$350.00/hd	\$650.00/hd
Plain & heavy veal	125.00-135.0		Good drop calves	\$150.00-\$230.00/hd	
Good beef bulls	84.00-94.00	132.50	Plain & Newborns	\$50.00-\$140.00/hd	
Good Holstein bulls	N/T				

The fed cattle sold fully steady to last week. Veal sold slightly lower. Bulls and cull cows traded strong and slightly higher. Drop calves sold very strong and considerably higher with a good demand. *March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!* 

# At Renfrew Pontiac Livestock Ltd.: February 13, 2018– 12 Replacement Calves, 63 Cows, 11 Bulls

	Price Range	Тор
Replacement Calves	60.00-110.00	
Cows D1 & D2	89.00-96.00	101.00
Cows D3	74.00-92.00	
Cows D4	60.00-74.00	
Bulls	90.00-95.00	101.00
Cull cours cold botton by CE 00 or		

Cull cows sold better by \$5.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	38	137.82-150.47	142.21	152.00
Large & Medium Frame Fed Heifers +1000 lbs	148	138.50-151.50	145.53	157.00
Cows	530	52.73-77.36	64.86	100.00
Bulls under 1600 lbs	7	78.14-83.57	80.34	87.00
Bulls over 1600 lbs	11	77.09-93.63	85.17	97.50
Veal 600 lbs and over	380	115.00-161.00	144.77	210.00
Veal 125 & less	79	76.52-158.85	112.81	289.99

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

#### Stocker sale at: Community Livestock Exchange: February 13, 2018 – 143 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	93.99-154.00	133.69	154.00	500-599	130.00-206.00	171.99	206.00
600-699	100.00-208.99	157.09	208.99				
500-599	127.49-229.00	202.19	229.00				
400-499	100.00-175.00	125.20	235.00				
March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!							

#### Stocker sale at: Keady Livestock Market: February 13, 2018 – 171 Stockers, 167 Dollar Calves

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	191.00-194.25	193.12	194.25	600-699	168.00-193.50	180.12	193.50
800-899	201.00-209.00	207.22	209.00	500-599	185.00-212.00	201.13	212.00
700-799	197.00-200.00	199.67	200.00				
600-699	213.00-219.50	218.20	219.50				

A light run of stocker and feeder cattle sold on active demand with price increases of up to \$5.00 cwt. Dollar calves sold easier with sales from \$35.00-\$295.00 per head. Next regular sale February 27<sup>th</sup> @ 10:00 am. *Friday February* 16<sup>th</sup> @ 5:00 pm- Complete herd dispersal for Don Ceasar. & March 9<sup>th</sup> @ 5:00 pm- Special Bred Cow & Heifer Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special livestock.html

#### Stocker sale at: Renfrew Pontiac Livestock: February 13, 2018 – 250 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	190.99-192.99	192.70	192.99	600-699	144.99-194.99	182.69	194.99
700-799	119.99-207.50	175.80	207.50	500-599	139.99-214.99	196.70	214.99
600-699	157.49-231.99	214.29	231.99	400-499	170.99-207.50	190.30	207.50
500-599	202.49-243.99	231.49	243.99	300-399	175.00-202.49	196.39	202.49
400-499	147.50-247.50	194.59	247.50				
399-	139.99-243.00	223.70	243.00				

Heifer calves sold at prices \$5.00-\$8.00 cwt higher while steers calves sold steady.

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	207.45	202.63
Change (from yesterday's close):	+0.09	-0.50
Current Five Day Average:	208.01	203.35

#### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax reports: "Technical price levels are unchanged from Monday. Asking prices are sitting at \$280.00 delivered, on a dressed basis."

# U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were three lots totaling 255 head of fed cattle on offer, all from Kansas. One lot passed bids of \$124.00 live while the other two lots were asking \$128.00 live with no bids reported, resulting in no sales today.

On the cash cattle trade, saw a couple of bids in the south today at \$124.00 live while asking prices are holding firm at \$129.00-\$130.00 live in the south. In the north asking prices continue to be unestablished and no bids have surfaced. Active trade is not expected until Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO	MERCANTILE	EXCHANGE

Closing quotes on futures today were as follows:														
Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	127.65	+0.82	Mar	148.17	+0.90	Mar	3.672	+0.4	Mar	10.172	+5.4	Spot	79.86	+0.46
Apr	125.22	+0.45	Apr	150.42	+0.92	May	3.746	+0.4	May	10.276	+5.4	Mar	79.89	+0.45
Jun	117.05	+0.40	May	151.10	+0.77	Jul	3.824	+0.4	Jul	10.374	+5.4	Jun	80.00	+0.46
Aug	114.32	+0.32	Aug	153.40	+0.67	Sep	3.886	+0.2	Aug	10.384	+5.0	Sep	80.11	+0.45
Oct	116.15	+0.40	Sep	153.52	+0.60	Dec	3.964	+0.4	Sep	10.272	+3.4	Dec	80.20	+0.46
Dec	117.92	+0.25	Oct	153.62	+0.50	Mar	4.040	+0.2	Nov	10.200	+0.6	Mar	80.30	+0.48

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