



Daily Market Information Report – Thursday February 15, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for Wednesday regardless of delivery date).*

Prices reported for Wednesday, February 14, 2018

A Grade Steers	247.00-250.00
A Grade Heifers	246.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** **131** Fed Cattle, **490** Cows, & **300** Stockers, **20** Veal

	Price Range	Top
Good Fed Steers	148.00-159.00	164.00
Good Fed Heifers	147.00-151.50	164.00
Holstein Steers	101.00-108.50	134.00
Good Cows	62.00-73.50	112.00
Steers 700 lbs+	178.00-210.00	
Lightweight Steers	182.50-242.50	
Heifers 700 lbs+	147.00-164.00	
Heifers 500-700 lbs	163.00-210.00	

Cull cows sold on a good demand at firm prices. Fed steers and heifers sold \$2.00-\$3.00 cwt higher. Holstein steers also sold stronger. Stockers sold actively at steady prices with light weight calves bringing a premium.

Today at **Ontario Stockyards Inc.:** **1,050** stockers-sale in progress, **final results** will be posted on Fridays report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	173.00-187.00	177.85	187.00	700-799	160.00-181.00	171.75	189.50
800-899	174.00-189.50	182.79	189.50	600-699	170.00-191.50	184.89	206.00
700-799	190.00-218.00	203.16	218.00	500-599	195.00-219.50	207.70	219.50
600-699	215.00-236.00	227.93	238.00	400-499	173.00-207.50	189.30	214.00
500-599	234.00-254.00	246.55	269.00	300-399	140.00-190.00	175.08	227.50
400-499	230.00-263.50	253.98	263.50				

Replacement cattle are selling actively with prices steady. *Friday February 16th @ 7:00 pm- Bred Cow Sale with 150 head expected! March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** **140** Veal

	Price Range	Top
Good Beef Calves	140.00-180.00	183.00
Good Holsteins	140.00-147.00	149.00
Slightly Heavy Holsteins	120.00-139.00	
Heavy Holsteins 800 lbs+	105.00-120.00	
Medium Holsteins	125.00-135.00	

Veal sold actively with prices steady to the week's decline.

At **Aylmer Stockyards Inc.:** **February 14, 2018** – **17** stockers, **44** Veal, **192** Cows, **3** Bulls, **18** Fed Cattle

	Price Range	Average	Top
Cows	40.50-84.99	67.40	84.99
Veal over 600 lbs	105.00-151.00	135.60	151.00

Cull cows sold slightly higher. Veal and replacement calves sold under pressure.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	143.01-154.81	147.15	157.50
Large & Medium Frame Fed Heifers +1000 lbs	88	141.86-153.97	148.79	163.00
Fed heifers, dairy and dairy cross +1000 lbs	29	66.90-102.90	87.56	107.00
Cows	655	51.06-78.69	64.89	103.00
Bulls under 1600 lbs	8	74.44-84.56	78.87	94.50
Bulls over 1600 lbs	23	77.78-97.91	86.97	105.00
Veal over 600 lbs	55	103.96-147.89	132.90	151.00
Veal under 125 lbs	183	85.00-260.00	131.80	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 14, 2018 – 430** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.00-192.50	187.77	192.50	900+	N/T		
900-999	185.00-201.00	192.79	201.00				
800-899	195.00-205.00	201.03	205.00				

Feeder steers sold actively at slightly stronger prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, February 14, 2018- 539** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-184.50	180.46	184.50	900+	164.50-175.25	171.83	175.25
900-999	164.00-194.50	188.24	194.50	800-899	146.00-185.75	179.20	185.75
800-899	179.00-199.00	185.87	199.00	700-799	175.00-198.00	186.18	198.00
700-799	177.50-224.00	191.09	224.00	600-699	130.00-215.00	181.96	215.00
600-699	187.50-235.00	211.81	238.00	500-599	127.50-216.00	195.56	216.00
500-599	205.00-262.00	233.42	262.00	400-499	140.00-239.00	208.43	239.00
400-499	182.50-265.00	217.11	265.00	300-399	155.00-220.00	181.89	220.00

Peterborough/Victoria Counties Special Spring Stocker Sale. A good offering of cattle sold actively at steady prices. *Saturday Feb. 17th - 40 Bred cows- included are Black cows from the herd of Duncan MacDonald. Next Peterborough/Victoria Spring sale is May 2, 2018 @ 10:00 am.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.14	205.62
Change (from yesterday's close):	+1.33	+2.11
Current Five Day Average:	207.69	203.43

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light. Canfax reports: "dressed sales and bids ranged from 270.00-276.00 delivered. Live bids have been reported at in the mid 160's and are 2.00 higher than last week's weighted average price. Selling interest has been relatively light over the past couple of weeks as cold weather has impacted cattle performance. Market ready supplies are current and feedlots would like to push delivery out three of four weeks."

Steers	Live	N/A	Rail	N/T
Heifers	Live	N/A	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was very quiet today. 364 head sold yesterday at \$128.00 live in Iowa but certainly not enough to establish the market. Today, bids are sitting at \$124.00 live in the south and \$198.00 dressed in the north which is lower than last week's market by \$2.00 on average. Asking prices are sitting around \$129.00-\$130.00 live in the south and \$205.00 dressed in the north. Active trade is not expected to develop until Friday.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	129.27	+1.62	Mar	149.82	+1.65	Mar	3.676	+0.4	Mar	10.242	+7.0	Spot	80.06	+0.20
Apr	127.25	+2.02	Apr	152.30	+1.87	May	3.754	+0.6	May	10.350	+7.2	Mar	80.09	+0.19
Jun	118.60	+1.55	May	152.85	+1.75	Jul	3.830	+0.4	Jul	10.446	+7.2	Jun	80.21	+0.20
Aug	115.40	+1.07	Aug	155.35	+1.95	Sep	3.896	+1.0	Aug	10.456	+7.2	Sep	80.31	+0.20
Oct	117.10	+0.95	Sep	154.95	+1.42	Dec	3.974	+1.0	Sep	10.330	+5.6	Dec	80.41	+0.21
Dec	118.85	+0.92	Oct	154.65	+1.02	Mar	4.052	+1.2	Nov	10.236	+3.6	Mar	80.51	+0.20

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