



Daily Market Information Report - Tuesday, February 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle & 200 Cows

	Price Range	Top
Choice Steers & Heifers	150.00-157.00	166.00
Second Cut Cattle	145.00-150.00	
Good Beef Cows	75.00-84.00	85.00
Export Cows	70.00-76.00	77.00
D1 & D2	63.00-71.00	
D3	58.00-63.00	
D4	51.00-56.00	

Fed steers and heifers sold on a strong active trade with prices \$5.00 cwt higher. Cull cows sold on a strong active trade at prices \$1.00-\$2.00 higher.

Today at **Ontario Livestock Exchange**: 332 Veal & 129 Cows

	Price Range	Top
Top quality Cows	64.00-75.00	106.00
Beef Veal	147.00-200.00	
Good Holstein	141.00-160.00	
Medium Holstein	120.00-140.00	
Plain Holstein	75.00-102.00	
Heavy Holstein	101.00-108.00	

Veal sold on a lower market. Cows sold at slightly higher prices.

Today at **Ontario Stockyards Inc**: 19 Veal

	Price Range	Top
Veal calves +600 lbs	108.00-130.00	152.00

Veal calves sold at just steady prices. *March 6th @ 11:00 am- Special Spring All Vaccinated Sale.*

At **Kawartha Lakes Co-op Auction Market**: February 17, 2018 – 98 cows, 1 bull, 27 veal, 35 stockers

	Price Range	Average	Top
Cows	55.50-75.00	63.33	143.00
Veal calves 126-300 lbs	76.00-255.00	143.31	255.00

All classes of cattle sold on a steady market. *April 4th @ 10:00 am - Spring Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	378	55.59-72.08	62.38	143.00
Bulls under 1600 lbs	13	74.92-103.69	80.71	127.00
Bulls over 1600 lbs	4	86.75-102.56	94.70	103.00
Veal Calves 125-300 lbs	44	99.36-270.11	135.20	365.00
Veal Calves under 125 lbs	488	85.01-277.10	133.03	325.00

Stocker sale at **Brussels Livestock: February 16, 2018 – 569** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-184.00	174.35	184.00	900+	155.00-168.00	162.69	168.00
900-999	166.00-188.00	178.60	193.00	800-899	155.00-179.50	171.32	180.00
800-899	188.00-198.00	191.50	198.00	700-799	145.00-181.00	169.82	181.00
700-799	190.00-200.00	192.74	210.00	600-699	157.00-185.00	177.60	185.00
600-699	196.00-228.00	214.36	228.00	500-599	155.00-203.00	185.00	203.00
500-599	220.00-248.00	243.84	248.00	400-499	167.00-207.00	185.11	207.00
400-499	195.00-245.00	215.07	245.00				
399-	120.00-185.00	152.50	185.00				

Calves sold steady with yearlings selling on a strong active trade.

ONTARIO BRED COW SALES

Keady Livestock Market, February 16, 2018- 190 Bred cows (prices are per head/pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2200-\$2600	\$2000-\$2300
Avg quality bred cows	\$2000-\$2200	\$1800-\$2200

Good buyer interest on top quality cows from one owner.

Ontario Stockyards Inc, February 16, 2018- 160 Bred cows, **9** Cow calf pairs (prices are per head/pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	\$1700-\$2100	\$1400-\$1600
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1500-\$2100	\$1200-\$1400

A medium quality offering of cows sold actively at strong prices.

Kawartha Lakes Community Sale Barn, February 16, 2018- 31 Bred cows, **4** Cow calf pairs (prices are per head/pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	\$1800-\$2350
Avg quality bred cows	\$1500-\$1800	\$1400-\$1700
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	\$1800-\$2300	N/T

Bred cows sold actively on a good demand.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 3, 2018	Week ending Jan 27, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,224	2,539	10,981
Steers & Heifers	1,103	1,212	5,089
Cows	873	1,054	4,524
Bulls	248	273	1,368

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 17, 2018	Previous Week	Year Ago
Grand Total	596,000	591,000	576,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Feb 10, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	50,666	-3,540	303,358	-7%	+7%
Western Slaughter	37,416	-3,661	227,671	-9%	+8%
Eastern Slaughter	13,250	+121	75,687	+1%	+5%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 10, 2018	913	839
Feb 3, 2018	902	832
Feb 11, 2017	913	827

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 2, 2018	2.5689	2.5092
January 26, 2018	2.5360	2.4992
January 19, 2018	2.5811	2.5183

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.77	210.50
Change (from yesterday's close):	+3.20	+3.07
Current Five Day Average:	209.33	204.87

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Friday afternoon was strong. The USDA Mandatory Price Report listed live sales from \$126.00-\$130.50 with steers averaging \$129.75 up \$3.60 from the previous week, while heifers averaged \$129.67 up \$3.64. On the rail steers and heifers sold from \$203.00-\$207.00 dressed, with steers averaging \$205.03 up \$4.73 from the previous week, while heifers averaged \$205.25 up \$5.32. Yesterday the U.S. was closed for the President's Day Holiday. Today the market was quiet as new show lists were distributed. This week's offering is reported to be higher in Kansas, slightly higher in Colorado, slightly lower in Texas, and lower in Nebraska. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	126.00-130.50
	Rail	203.00-207.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	130.30 +0.20	Mar	149.80 +0.07	Mar	3.654 -2.0	Mar	10.264 +5.0	Spot	79.09 -0.51
Apr	127.72 +0.07	Apr	152.45 +0.05	May	3.736 -1.2	May	10.374 +5.0	Mar	79.13 -0.57
Jun	118.82 +0.15	May	153.05 +0.22	Jul	3.814 -1.2	Jul	10.470 +4.6	Jun	79.25 -0.56
Aug	115.62 +0.00	Aug	155.57 +0.22	Sep	3.882 -1.2	Aug	10.482 +5.0	Sep	79.37 -0.56
Oct	117.12 +0.00	Sep	154.97 -0.12	Dec	3.960 -1.0	Sep	10.346 +4.0	Dec	79.48 -0.55
Dec	118.70 -0.15	Oct	154.45 -0.50	Mar	4.040 -0.6	Nov	10.250 +3.0	Mar	79.58 -0.54