



Daily Market Information Report - Wednesday, February 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

| | |
|------------------------|---------------|
| A Grade Steers | 254.00-256.00 |
| A Grade Heifers | 253.00-255.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 397** Stockers

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|----------------|--------------------|------------|
| 1000+ | 180.00-190.00 | | 900+ | N/T | |
| 800-1000 | 187.00-204.00 | | | | |

Feeder steers sold on a steady market.

Today at **Ontario Stockyards Inc.: 135** fed steers & heifers, **200** Cows, & **7** Bulls, **12** Veal

| | Price Range | Top |
|----------------------------------|--------------------|------------|
| Fancy Fed Steers | 152.00-157.00 | 160.00 |
| Fancy Fed Heifers | 153.00-158.00 | 167.00 |
| Good Fed Steers | 146.00-151.00 | |
| Good Fed Heifers | 147.00-152.00 | |
| Aged & Med Fed Cattle | 125.00-136.00 | |
| Good Beef Cows | 73.00-81.00 | 83.00 |
| Good Dairy Cows | 69.00-81.00 | 83.50 |
| Export Cows | 57.00-68.00 | 75.00 |
| Bulls | 90.00-99.00 | 103.00 |

Steers and heifers traded actively with prices at least \$3.00-\$4.00 cwt higher. Cows traded actively with all classes selling \$3.00-\$4.00 cwt higher. Bulls also sold higher. Veal was steady to Tuesday. *500 stockers expected for Thursday's sale! March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., February 20, 2018- 121 Fed Cattle, **24** Veal, **13** Bulls, **80** Cows & **144** Drop Calves

| | Price Range | Top | | Price Range | Top |
|-------------------------------|--------------------|------------|-----------------------------|----------------------|-------------|
| Choice steers | 150.00-155.00 | 166.00 | Good beef cows | 65.00-75.00 | |
| Good steers | 145.00-150.00 | | Good Holstein cows | 65.00-75.00 | |
| Choice heifers | 150.00-155.00 | 160.00 | D1 & D2 Cows | 50.00-60.00 | |
| Good heifers | 145.00-150.00 | | D3 & D4 Cows | 40.00-50.00 | |
| Good Holstein veal | 140.00-149.00 | | Choice drop calves | \$240.00-\$320.00/hd | \$500.00/hd |
| Plain & heavy veal | 120.00-135.00 | | Good drop calves | \$160.00-\$230.00/hd | |
| Good beef bulls | 81.00-134.00 | | Plain & Newborns | \$50.00-\$120.00/hd | |
| Good Holstein bulls | 77.00-83.00 | | | | |

Fed cattle sold considerably higher by \$5.00-\$6.00 cwt. Veal traded under pressure and slightly lower. Bulls and cull cows sold fully steady to last week. Drop calves sold stronger with a good demand.. *March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** February 20, 2018– 15 Replacement Calves, 51 Cows, 1 Bull

| | Price Range | Top |
|---------------------------|--------------|-------|
| Replacement Calves | 50.00-110.50 | |
| Cows D1 & D2 | 85.00-89.00 | 97.50 |
| Cows D3 | 73.00-88.00 | |
| Cows D4 | 60.00-73.00 | |
| Bulls | 85.00-95.00 | |

Cull cows sold barely steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 71 | 138.50-158.50 | 150.02 | 166.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 32 | 143.00-152.50 | 148.45 | 155.00 |
| Cows | 399 | 53.73-74.78 | 64.81 | 106.00 |
| Bulls under 1600 lbs | 1 | 94.00 | | |
| Bulls over 1600 lbs | 11 | 81.18-99.00 | 89.18 | 100.00 |
| Veal 600 lbs and over | 339 | 123.97-157.01 | 143.19 | 200.00 |
| Veal 125 & less | 101 | 46.04-101.63 | 76.43 | 210.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 20, 2018 – 183 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 700-799 | 114.99-212.99 | 152.49 | 212.99 | 600-699 | 139.99-184.00 | 162.00 | 184.00 |
| 600-699 | 127.49-197.99 | 151.40 | 222.50 | 500-599 | 134.00-210.99 | 192.99 | 210.99 |
| 500-599 | 130.00-237.00 | 188.99 | 237.00 | 400-499 | 152.49-212.00 | 178.49 | 212.00 |
| 400-499 | 150.00-243.99 | 218.40 | 243.99 | | | | |

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: February 20, 2018 – 202 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 800-899 | 175.00-194.99 | 189.39 | 194.99 | 600-699 | 150.00-186.00 | 164.59 | 186.00 |
| 700-799 | 150.00-196.99 | 178.49 | 196.99 | 500-599 | 130.00-191.99 | 166.99 | 191.99 |
| 600-699 | 141.99-212.00 | 172.19 | 212.00 | 400-499 | 139.99-175.00 | 156.00 | 235.99 |
| 500-599 | 160.00-231.99 | 198.30 | 231.99 | 300-399 | 107.00-180.00 | 156.60 | 180.00 |
| 400-499 | 114.99-241.99 | 182.09 | 241.99 | | | | |
| 399- | 150.00-218.00 | 168.30 | 218.00 | | | | |

Stockers sold steady with quality considered.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 217.85 | 211.25 |
| Change (from yesterday's close): | +1.93 | +0.85 |
| Current Five Day Average: | 211.04 | 206.32 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports that asking prices on a moderate offering are sitting from \$283.00-\$285.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were two lots totaling 218 head of fed cattle on offer, both from Kansas, with no sales reported. Bids of \$126.25 were passed.

The cash cattle trade was light today which was unexpected. Sales have been reported at \$128.00 live in both the north and the south, which is down \$2.00 from last week on average. Bids started out this morning in the north at \$205.00 on a dressed basis but by afternoon bids were from \$203.00-\$205.00 dressed, however no sales have been noted. Asking prices are currently sitting at \$128.00-\$130.00 live in the south and \$207.00 plus dressed in the north.

| | | |
|--|------|--------|
| Choice and Select Steers and Heifers: | Live | 128.00 |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|-------------|--------------------|-------------|
| Feb | 129.65 -0.65 | Mar | 146.65 -3.15 | Mar | 3.656 +0.2 | Mar | 10.342 +7.6 | Spot | 78.82 -0.26 |
| Apr | 126.22 -1.50 | Apr | 149.10 -3.35 | May | 3.740 +0.2 | May | 10.454 +8.0 | Mar | 78.86 -0.26 |
| Jun | 117.05 -1.77 | May | 150.05 -3.00 | Jul | 3.816 +0.2 | Jul | 10.550 +8.0 | Jun | 78.99 -0.26 |
| Aug | 113.77 -1.85 | Aug | 153.02 -2.55 | Sep | 3.886 +0.4 | Aug | 10.554 +7.2 | Sep | 79.11 -0.25 |
| Oct | 115.57 -1.55 | Sep | 152.62 -2.35 | Dec | 3.964 +0.4 | Sep | 10.400 +5.2 | Dec | 79.25 -0.23 |
| Dec | 117.35 -1.35 | Oct | 152.45 -2.00 | Mar | 4.042 +0.2 | Nov | 10.280 +3.0 | Mar | 79.34 -0.24 |

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