



Daily Market Information Report – Thursday February 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 21, 2018

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 147 Fed Cattle, 479 Cows, & 318 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	148.00-155.00	157.00
Good Fed Heifers	146.00-151.00	153.00
Holstein Steers	100.00-116.50	119.00
Good Cows	64.00-71.00	127.50
Steers 700 lbs+	168.00-203.00	
Lightweight Steers	188.00-257.50	
Heifers 700 lbs+	140.00-177.50	
Heifers 500-700 lbs	148.00-206.00	

Cull cows sold on a steady market. Fed steers and heifers sold actively at prices \$2.00 cwt higher. Holstein steers also sold on a stronger trade. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.: 498 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-174.50	170.61	174.50	900+	151.00-172.00	165.96	172.00
900-999	145.00-185.00	164.39	185.00	800-899	149.00-169.00	158.50	169.00
800-899	160.00-184.00	172.73	201.00	700-799	160.00-195.00	175.60	195.00
700-799	191.00-223.75	215.48	223.75	600-699	183.00-213.00	199.49	213.00
600-699	197.50-239.50	217.30	241.00	500-599	171.00-210.00	191.02	228.00
500-599	240.00-264.50	255.55	264.50	400-499	195.00-226.00	209.35	238.00
400-499	207.50-245.00	227.58	261.00	300-399	170.00-207.50	185.69	237.50
399-	200.00-269.00	243.90	269.00	299-	175.00-200.00	185.92	200.00

Good quality calves sold fully steady to \$5.00 cwt higher. All other replacements sold fully steady. *March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 170 Veal**

	Price Range	Top
Good Beef Calves	150.00-190.00	203.00
Good Holsteins	135.00-145.00	147.00
Slightly Heavy Holsteins	120.00-135.00	
Heavy Holsteins 800 lbs+	110.00-125.00	
Medium Holsteins	110.00-130.00	
Plain Holsteins	100.00-110.00	

Beef veal calves sold \$5.00-\$10.00 cwt higher while Holstein calves were steady to the week's decline.

At **Aylmer Stockyards Inc.: February 21, 2018 – 11 stockers, 61 Veal, 182 Cows, 3 Bulls, 7 Fed Cattle, 100 calves**

	Price Range	Average	Top
Cows	45.00-92.40	68.40	109.09
Veal over 600 lbs	90.00-161.00	138.10	161.00

Replacement calves sold from \$20.00-\$365.00 averaging \$84.85 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	43	127.07-158.33	147.33	160.00
Large & Medium Frame Fed Heifers +1000 lbs	91	148.47-158.87	153.49	167.00
Fed heifers, dairy and dairy cross +1000 lbs	16	65.87-99.72	83.30	117.99
Cows	564	52.96-81.34	66.25	109.09
Bulls under 1600 lbs	4	76.13-79.12	77.68	94.00
Bulls over 1600 lbs	14	91.82-101.46	95.01	105.50
Veal over 600 lbs	44	90.05-159.95	136.84	161.00
Veal under 125 lbs	231	77.00-220.00	115.87	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 21, 2018 – 397** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-190.00	183.53	190.00	900+	N/T		
900-999	186.00-198.00	189.67	198.00				
800-899	186.50-204.00	192.95	204.00				

Feeder steers sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.41	212.14
Change (from yesterday's close):	+0.04	+0.22
Current Five Day Average:	212.96	208.00

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, remained untested. Canfax reports: "Live bids have been reported in the mid 160's and are fully steady with last week's weighted average price. Both buying and selling interest has been somewhat limited this week. If bids do not improve producers will likely carry cattle into next week. Seasonally it is not uncommon to see fed prices tick higher or see a spring price rally."

Steers	Live	N/A	Rail	N/T
Heifers	Live	N/A	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate in the south and very light in the north yesterday. The USDA Mandatory Price report listed live sales from \$124.00-\$130.00, averaging \$128.00 down \$2.00 from last week. Very light trade on a dressed basis saw prices from \$203.00-\$207.00 dressed, averaging \$204.00 down \$1.00 from last week on average. Today, a light trade developed in the north from \$204.00-\$205.00 dressed, but mostly \$204.00 which is \$1.00 lower than last week. A light test in the south was fully steady to yesterday at \$128.00 live. Light trade is expected to continue into Thursday.

Choice and Select Steers and Heifers:	Live	124.00-130.00 (128.00 avg)
	Rail	203.00-\$207.00 (204.00 avg)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	128.35 -1.30	Mar	146.00 -0.65	Mar	3.666 +1.0	Mar	10.320 -2.2	Spot	78.63 -0.19
Apr	125.37 -0.85	Apr	148.07 -1.02	May	3.746 +0.6	May	10.432 -2.2	Mar	78.66 -0.20
Jun	116.80 -0.25	May	149.12 -0.92	Jul	3.824 +0.6	Jul	10.524 -2.4	Jun	78.79 -0.20
Aug	113.50 -0.27	Aug	152.55 -0.47	Sep	3.894 +0.6	Aug	10.530 -2.4	Sep	78.92 -0.19
Oct	115.40 -0.17	Sep	152.35 -0.27	Dec	3.972 +0.6	Sep	10.384 -1.4	Dec	79.05 -0.20
Dec	117.50 +0.15	Oct	152.07 -0.37	Mar	4.050 +0.6	Nov	10.276 -0.2	Mar	79.15 -0.19

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com