



## Daily Market Information Report - Friday, February 23, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	254.00-256.00
<b>A Grade Heifers</b>	253.00-255.00

### ONTARIO LIVE CATTLE TRADE

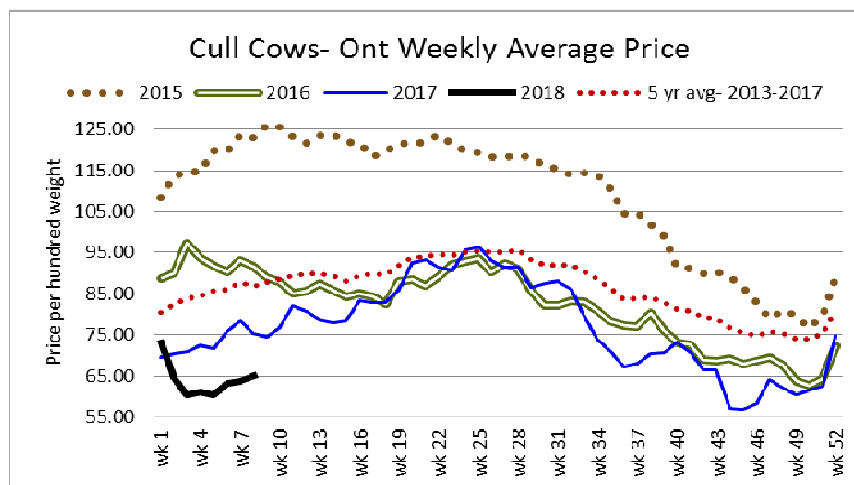
Today at **Brussels Livestock: 850** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	162.75-189.50	175.33	189.50	<b>900+</b>	147.00-167.50	158.16	175.00
<b>900-999</b>	180.25-193.00	185.75	193.50	<b>800-899</b>	160.00-177.00	170.74	178.00
<b>800-899</b>	183.00-200.50	190.06	200.50	<b>700-799</b>	160.00-182.00	174.00	194.00
<b>700-799</b>	194.00-212.50	205.07	222.50	<b>600-699</b>	179.00-200.00	187.52	211.00
<b>600-699</b>	210.00-241.00	224.96	249.00	<b>500-599</b>	190.00-218.00	202.81	229.00
<b>500-599</b>	205.00-259.00	232.37	259.00	<b>400-499</b>	192.00-215.00	204.00	232.00
<b>400-499</b>	175.00-258.00	219.67	262.00	<b>300-399</b>	180.00-230.00	211.00	230.00
<b>399-</b>	130.00-210.00	172.40	245.00	<b>299-</b>	140.00-180.00	166.67	220.00

Calves sold on a strong active trade at prices \$5.00-\$10.00 higher. Yearlings sold on a strong active trade at fully steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	55	145.50-155.00	150.13	157.00
Large & Medium Frame Fed Heifers +1000 lbs	37	130.00-153.00	144.13	153.00
Fed steers, dairy and dairy cross	33	92.00-114.50	103.59	116.50
Cows	575	59.94-71.00	65.73	127.50
Bulls under 1600 lbs	5	83.60-99.20	89.40	101.00
Bulls over 1600 lbs	12	88.25-107.75	101.10	118.00
Veal +600 lbs	162	117.77-142.25	132.73	203.00
Veal Calves 125 lbs & under	112	20.00-66.00	37.89	200.00



Stocker sale at: **Ontario Livestock Exchange, February 22, 2018– 318** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	185.00-196.00	191.28	196.00	<b>800-899</b>	137.50-173.00	167.10	173.00
<b>700-799</b>	168.00-203.00	188.06	203.00	<b>700-799</b>	87.50-177.50	145.00	177.50
<b>600-699</b>	141.00-209.00	181.75	209.00	<b>600-699</b>	135.00-174.00	147.81	182.50
<b>500-599</b>	140.00-227.50	197.23	227.50	<b>500-599</b>	128.00-172.50	144.64	172.50
<b>400-499</b>	127.50-257.50	191.90	257.50	<b>400-499</b>	132.00-206.00	167.63	206.00

Stockers sold on a steady trade.

Stocker sale at: **Ontario Stockyards Inc. - February 22, 2018– 502** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	162.50-174.50	170.61	174.50	<b>900+</b>	151.00-172.00	165.96	172.00
<b>900-999</b>	145.00-185.00	164.39	185.00	<b>800-899</b>	149.00-169.00	158.50	169.00
<b>800-899</b>	160.00-184.00	172.73	201.00	<b>700-799</b>	160.00-195.00	175.60	195.00
<b>700-799</b>	191.00-223.75	215.48	223.75	<b>600-699</b>	183.00-213.00	199.49	213.00
<b>600-699</b>	197.50-239.50	217.30	241.00	<b>500-599</b>	171.00-210.00	191.02	228.00
<b>500-599</b>	240.00-264.50	255.55	264.50	<b>400-499</b>	195.00-226.00	209.35	238.00
<b>400-499</b>	207.50-245.00	227.58	261.00	<b>300-399</b>	170.00-207.50	185.69	237.50
<b>399-</b>	200.00-269.00	243.90	269.00	<b>299-</b>	175.00-200.00	185.92	200.00

Good quality calves sold fully steady to \$5.00 cwt higher. All other replacements sold fully steady.

Stocker sale at: **Ottawa Livestock Exchange, February 22, 2018– 93** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	142.00-206.00	177.42	206.00	<b>700-799</b>	152.00-194.94	172.09	184.94
<b>500-599</b>	146.00-210.00	185.00	210.00	<b>600-699</b>	172.91-180.36	177.38	180.36
<b>400-499</b>	138.00-182.00	156.25	182.00	<b>500-599</b>	142.00-186.00	168.44	186.00
<b>399-</b>	130.00-247.00	168.00	247.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	218.08	212.89
<b>Change</b> (from yesterday's close):	-0.32	+0.83
<b>Current Five Day Average:</b>	214.83	209.39

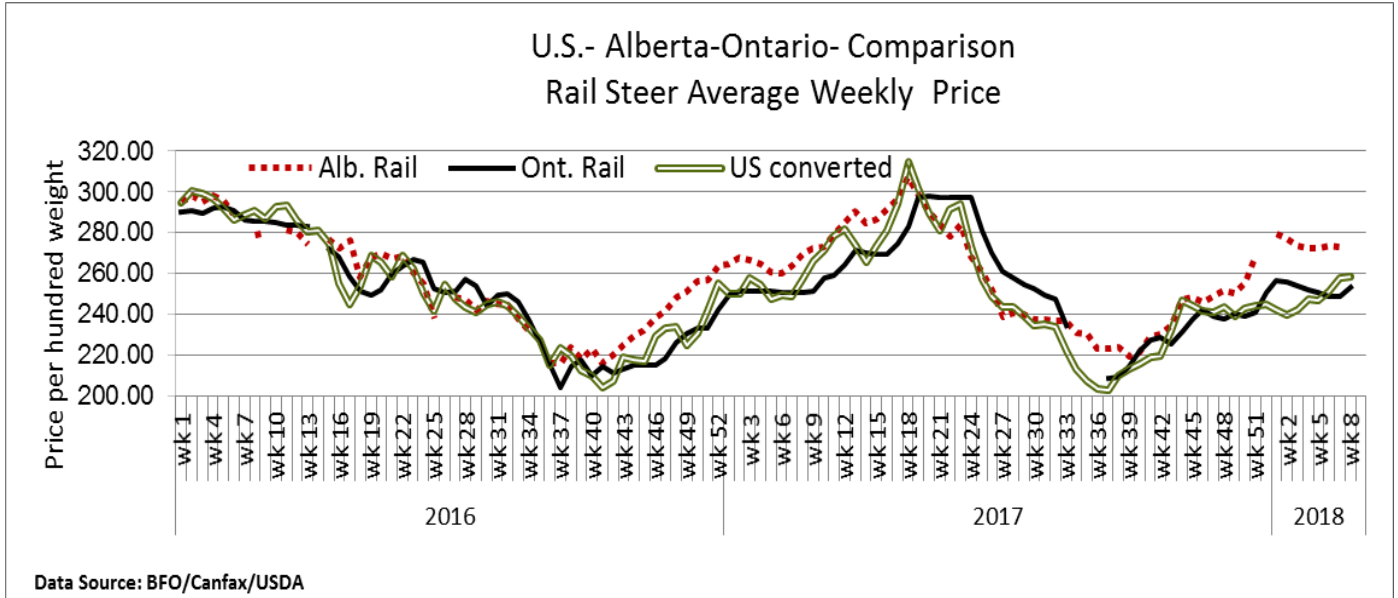
**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending February 22, 2018	251.00-254.00	+7.00

**ALBERTA DIRECT TRADE**

Alberta direct trade was light with a few sales reported at \$277.00-\$278.00 delivered on a dressed basis, but not enough to establish a market trend at this time. Canfax reports: "Dressed sales Wednesday and Thursday were generally \$1.00-2.00 higher than last week. This week's fed offering might be one of the smallest this spring and feedlot managers are reluctant to pull soft cattle forward. Business has generally concluded for the week with some inventory being carried over into next week"

<b>Steers</b>	Live	N/T	Rail	N/T
<b>Heifers</b>	Live	N/T	Rail	275.50-275.75 FOB



#### ***U.S. TRADE (U.S. funds)***

U.S. cash cattle trade was light to moderate on Wednesday and Thursday with prices for the week ranging from \$124.00-\$131.50 live, averaging \$128.00 down \$1.50 from last week's weighted average. ON the rail prices ranged from \$203.00-\$207.00 dressed, averaging \$204.50 down just \$0.50 from last week on average. Today the market was quiet with just a couple of bids at \$128.00 live and \$202.00 dressed, but no sales were reported.

Choice and Select Steers and Heifers:      Live                      124.00-131.50  
    Rail                          203.00-207.00

#### ***CHICAGO MERCANTILE EXCHANGE***

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	128.00 -0.35	<b>Mar</b>	146.00 +0.00	<b>Mar</b>	3.662 -0.4	<b>Mar</b>	10.362 +4.2	<b>Spot</b>	78.98 +0.34
<b>Apr</b>	124.85 -0.52	<b>Apr</b>	148.50 +0.42	<b>May</b>	3.744 -0.2	<b>May</b>	10.474 +4.2	<b>Mar</b>	78.99 +0.33
<b>Jun</b>	116.80 +0.00	<b>May</b>	149.37 +0.25	<b>Jul</b>	3.822 -0.2	<b>Jul</b>	10.560 +3.4	<b>Jun</b>	79.12 +0.32
<b>Aug</b>	113.70 +0.20	<b>Aug</b>	152.42 -0.12	<b>Sep</b>	3.892 -0.2	<b>Aug</b>	10.560 +3.0	<b>Sep</b>	79.24 +0.32
<b>Oct</b>	115.62 +0.22	<b>Sep</b>	152.27 -0.07	<b>Dec</b>	3.972 +0.0	<b>Sep</b>	10.402 +1.6	<b>Dec</b>	79.36 +0.31
<b>Dec</b>	117.60 +0.10	<b>Oct</b>	151.90 -0.17	<b>Mar</b>	4.046 -0.2	<b>Nov</b>	10.280 +0.2	<b>Mar</b>	79.47 +0.32

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#### ***ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES***

28-Feb	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
06-Mar	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
09-Mar	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
14-Mar	7:00 pm	Brussels Livestock	Bred Cow & Cow/Calf Pair Sale
16-Mar	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
17-Mar	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Patton/whiskey Hollow Charolais Bull Sale
24-Mar	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale