



Daily Market Information Report – Monday, February 26, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **54** veal on offer

	Price Range	Top
Veal 600 lbs +	126.00-155.00	180.00
Veal 451-600 lbs	102.00-154.00	

Veal sold on a steady market. *March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, February 24, 2018** – **108** cows, **7** bulls, **73** veal, **45** stockers, **4** Fed cattle

	Price Range	Avg.	Top
Cows	55.00-75.50	62.53	87.00
Bulls under 1600 lbs	74.00-89.00	81.20	89.00
Veal 600 lbs +	115.00-139.00	116.79	139.00
Veal 126 -300 lbs	77.50-150.00	99.37	150.00
Veal 125 and less	30.00-145.00	72.60	147.50

Stockers sold on a steady market while cull cows traded slightly higher. *April 4th @ 10:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 23, 2018** – **825** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.75-189.50	175.33	189.50	900+	147.00-167.50	158.16	175.00
900-999	180.25-193.00	185.75	193.50	800-899	160.00-177.00	170.74	178.00
800-899	183.00-200.50	190.06	200.50	700-799	160.00-182.00	174.00	194.00
700-799	194.00-212.50	205.07	222.50	600-699	179.00-200.00	187.52	211.00
600-699	210.00-241.00	224.96	249.00	500-599	190.00-218.00	202.81	229.00
500-599	205.00-259.00	232.37	259.00	400-499	192.00-215.00	204.00	232.00
400-499	175.00-258.00	219.67	262.00	300-399	180.00-230.00	211.00	230.00
399-	130.00-210.00	172.40	245.00	299-	140.00-180.00	166.67	220.00

Calves sold on a strong active trade at prices \$5.00-\$10.00 higher. Yearlings sold on a strong active trade at fully steady prices. *March 14th @ 7:00 pm- Bred Cow Sale!*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 10, 2018	Week ending Feb 3, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,827	2,224	12,808
Steers & Heifers	919	1,103	6,008
Cows	813	873	5,337
Bulls	95	248	1,463

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 24, 2018	Previous Week	Year Ago
Grand Total	572,000	596,000	574,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Feb 17, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,050	+3,384	357,408	+7%	+6%
Western Slaughter	40,926	+3,510	268,597	+9%	+7%
Eastern Slaughter	13,124	-126	88,811	-1%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 17, 2018	907	841
Feb 10, 2018	913	839
Feb 18, 2017	907	819

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 9, 2018	2.5236	2.4969
February 2, 2018	2.5689	2.5092
January 26, 2018	2.5360	2.4992

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.65	214.14
Change (from yesterday's close):	+0.28	+1.32
Current Five Day Average:	216.53	210.93

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for last week, posted by the USDA Mandatory Price Report, lists live sales from \$124.00-\$131.50 with steers averaging \$127.95 down \$1.80 from the previous week on average, while heifers averaged \$128.09 down \$1.58. Dressed deals were noted from \$202.00-\$207.00 dressed with steers averaging \$204.69 down \$0.34 from the previous week, while heifers averaged \$204.62 down \$0.63. Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in volume in Texas, steady in Kansas, and lower in both Colorado and Nebraska. Bids and asking prices are currently undefined.

Choice and Select Steers and Heifers:	Live	124.00-131.50
	Rail	202.00-207.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	127.40 -0.60	Mar	145.55 -0.45	Mar	3.684 +2.2	Mar	10.342 -2.0	Spot	78.87 -0.11
Apr	124.00 -0.85	Apr	147.95 -0.55	May	3.772 +2.6	May	10.460 -1.4	Mar	78.88 -0.11
Jun	116.20 -0.60	May	148.95 -0.42	Jul	3.850 +2.6	Jul	10.552 -0.6	Jun	79.01 -0.11
Aug	113.47 -0.22	Aug	152.25 -0.17	Sep	3.914 +2.2	Aug	10.552 -0.6	Sep	79.13 -0.11
Oct	115.50 -0.12	Sep	152.10 -0.17	Dec	3.990 +1.6	Sep	10.412 +1.0	Dec	79.25 -0.11
Dec	117.80 +0.20	Oct	151.45 -0.45	Mar	4.064 +1.6	Nov	10.304 +2.4	Mar	79.36 -0.11