



Daily Market Information Report – Tuesday, February 27, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday February 26, 2018

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.000

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 135 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	150.00-155.00	155.50
Second Cut Cattle	145.00-150.00	
Beef Cows	75.00-85.00	96.00
Export Cows	70.00-76.00	84.50
D1 & D2	61.00-71.00	
D3	58.00-63.00	
D4	45.00-58.00	

Fed steers and heifers sold steady. Cull cows sold on an active trade with fully steady prices. *March 14th @7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange: 410 Veal & 132 Cows**

	Price Range	Top
Good quality Cows	72.00-83.00	100.00
Good Beef Veal	139.00-214.00	
Good Holstein Veal	128.00-146.00	
Medium Holstein Veal	110.00-127.00	
Plain Holstein Veal	75.00-105.00	
Heavy Holstein Veal	114.00-120.00	130.00

Veal calves sold on a lower market. Cull cows sold on a strong demand at higher prices.

Today at **Keady Livestock Market: 408 Stockers, 20 cows and bulls, 161 Dollar calves**

Cows 58.00-72.00

Light weight stocker cattle sold sharply higher with good buyer interest, while heavier cattle sold steady. Cull cows sold on a steady market. Dollar calves were easier with sales from \$30.00-\$250.00 per head. *Regular sales resume every Tuesday starting at 10:00 am. March 9th @ 5:00 pm- Special Bred Cow & Heifer Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special_livestock.html April 7th @ 2:00 pm- Saunders Bull Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	273	57.91-73.33	64.08	81.50
Bulls under 1,600 lbs	7	85.36-93.71	89.87	99.00
Bulls over 1600 lbs	5	83.80-99.30	92.25	102.00
Veal calves over 600 lbs	52	118.69-153.75	138.81	180.00
Veal calves under 125 lbs	472	88.57-236.80	115.60	307.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.26	214.76
Change (from yesterday's close):	+0.74	+0.04
Current Five Day Average:	217.94	212.38

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Canfax reports: "Show list volumes are steady with the previous week and 4% larger than last year. Asking prices are reported at \$283.00-\$285.00 delivered, on a dressed basis."

U.S. TRADE (U.S. funds)

The US cash cattle was very quiet today with just a couple of bids in the south surfacing at \$126.00 live while asking prices are sitting at \$130.00 live. The north was quiet with both bids and asking prices remaining unestablished. Business is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	128.02	+0.62	Mar	146.55	+1.00	Mar	3.704	+2.0	Mar	10.380	+3.6	Spot	78.39	-0.47
Apr	124.25	+0.25	Apr	149.20	+1.25	May	3.792	+2.0	May	10.491	+3.4	Mar	78.42	-0.46
Jun	116.35	+0.15	May	150.25	+1.30	Jul	3.870	+2.0	Jul	10.584	+3.2	Jun	78.55	-0.45
Aug	113.57	+0.10	Aug	153.42	+1.17	Sep	3.930	+1.4	Aug	10.580	+2.6	Sep	78.68	-0.45
Oct	116.02	+0.52	Sep	153.05	+0.95	Dec	4.000	+1.0	Sep	10.434	+2.2	Dec	78.79	-0.46
Dec	118.27	+0.47	Oct	152.55	+1.10	Mar	4.074	+1.0	Nov	10.320	+1.4	Mar	78.90	-0.45

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