



Daily Market Information Report - Wednesday, February 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 518** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	170.00-181.00		800+	155.00-177.00	
800-1000	177.00-200.00				

Feeders sold on a softer trade.

Today at **Ontario Stockyards Inc.: 164** fed steers & heifers, **256** Cows, & **9** Bulls, **10** Veal

	Price Range	Top
Fancy Fed Steers	152.00-157.00	162.50
Fancy Fed Heifers	152.00-157.00	172.50
Good Fed Steers	146.00-151.00	
Good Fed Heifers	146.00-151.00	
Aged & Med Fed Cattle	124.00-143.50	
Good Beef Cows	75.00-84.00	88.50
Good Dairy Cows	68.00-79.00	83.00
Export Cows	57.00-68.00	77.00
Bulls	78.00-86.00	96.50

Steers and heifers traded actively with prices fully steady. Cows and bulls sold actively at prices fully steady. Veal was steady to Monday. *700 stockers expected for Thursday's sale! March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., February 27, 2018- 239 Fed Cattle, **30** Veal, **5** Bulls, **92** Cows & **144** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	169.00	Good beef cows	75.00-85.00	
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	155.00-160.00	170.00	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$150.00-\$220.00/hd	\$340.00/hd
Plain & heavy veal	100.00-115.0		Good drop calves	\$75.00-\$125.00/hd	
Good beef bulls	75.00-85.00		Plain & Newborns	\$20.00-\$50.00/hd	
Good Holstein bulls	80.00-85.00				

Fed cattle sold barely steady with a few fancies bringing a premium. Veal sold under pressure at lower prices. Cull cows sold stronger and up to \$5.00-\$6.00 cwt higher. Drop calves sold under extreme pressure and considerably lower.

March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!

At **Renfrew Pontiac Livestock Ltd.:** February 27, 2018– 26Replacement Calves, 58 Cows, 5 Bulls

	Price Range	Top
Replacement Calves	10.00-75.00	130.00
Cows D1 & D2	83.00-88.00	98.50
Cows D3	70.00-79.00	
Cows D4	60.00-70.00	
Bulls	85.00-95.00	116.00

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	39	141.00-155.50	148.55	155.50
Large & Medium Frame Fed Heifers +1000 lbs	54	133.50-153.50	146.60	153.50
Cows	467	56.55-80.50	69.00	121.99
Bulls under 1600 lbs	8	73.62-89.49	80.41	105.00
Bulls over 1600 lbs	18	79.64-104.63	91.29	115.99
Veal 600 lbs and over	402	119.51-143.19	132.55	214.00
Veal 125 & less	100	31.39-68.00	45.50	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 27, 2018 – 88** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	162.50-225.99	193.30	225.99	500-599	135.00-210.00	180.89	210.00
500-599	147.50-229.99	206.99	229.99	400-499	132.49-204.00	182.29	204.00
400-499	194.99-250.99	225.89	250.99				

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: February 27, 2018 – 400** Stockers, **161** Dollar Calves

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-178.00	174.55	179.00	900	113.00-164.00	146.70	164.00
900-999	166.50-174.50	169.79	174.50	700-799	174.00-179.00	176.88	179.00
800-899	195.50-204.50	200.21	204.50	600-699	191.00-201.00	195.88	208.00
700-799	198.00-215.00	208.80	215.00	500-599	205.00-224.00	216.92	230.00
600-699	222.50-235.00	229.74	235.00	400-499	230.00-236.00	232.40	236.00
500-599	215.00-261.00	240.05	275.00	300-399	182.50-242.50	206.67	242.50
400-499	244.00-255.00	253.17	255.00				

Light weight grass cattle sold sharply higher with strong buyer interest, while heavier cattle and cull cows sold steady. 161 Dollar calves sold easier with sales from \$30.00-\$250.00 per head. Regular Sales resume every Tuesday at 10:00 am for March, then 9:00 am starting April. *March 9th @ 5:00 pm- Special Bred Cow & Heifer Sale. April 7th @ 2:00 pm- Saunders Bull Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: February 27, 2018 – 242** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	180.49-187.00	184.40	187.00	800-899	150.00-171.99	169.70	171.99
800-899	170.99-200.00	187.00	200.00	700-799	162.99-183.49	175.49	183.49
700-799	141.99-220.00	197.10	220.00	600-699	163.99-218.00	204.59	218.00
600-699	175.00-235.00	219.60	235.00	500-599	169.99-222.50	208.70	222.50
500-599	178.00-250.00	216.29	250.00	400-499	175.00-231.00	214.50	231.00
400-499	207.50-237.50	219.60	237.50				
399-	190.99-222.50	213.09	222.50				

Stockers moved up by \$10.00 cwt on calves on poor grade. Good calves sod well up \$2.00-\$3.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.95	214.78
Change (from yesterday's close):	+0.4	-0.01
Current Five Day Average:	218.84	213.26

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports that asking prices on a moderate offering are sitting from \$283.00-\$285.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were five lots totaling 365 head of fed cattle on offer, with just one lot sold at \$126.00 live, down \$2.00 from last week's cash market. The cash cattle trade was moderate today, with sales down \$1.00-\$2.00 from last week's weighted average prices. In the south trade was reported at \$126.00 live, while business in the north was from \$126.00-\$127.00 on a live basis and \$204.00 dressed. At this point it appears that business in the south is completed for the week, however the north could have a few cattle left to sell.

Choice and Select Steers and Heifers:	Live	126.00-127.00
	Rail	204.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	123.27 -0.97	Mar	144.75 -1.80	Mar	3.744 +4.0	Mar	10.450 +7.0	Spot	77.94 -0.45
Jun	115.60 -0.75	Apr	147.00 -2.20	May	3.820 +2.6	May	10.554 +6.0	Mar	77.96 -0.46
Aug	112.97 -0.60	May	148.55 -1.70	Jul	3.894 +2.4	Jul	10.642 +5.6	Jun	78.09 -0.46
Oct	115.57 -0.45	Aug	152.35 -1.07	Sep	3.950 +2.0	Aug	10.632 +5.2	Sep	78.22 -0.45
Dec	117.85 -0.42	Sep	152.05 -1.00	Dec	4.014 +1.4	Sep	10.454 +2.0	Dec	78.34 -0.45
Feb	118.27 -0.32	Oct	151.50 -1.05	Mar	4.086 +1.2	Nov	10.322 +0.2	Mar	78.45 -0.45

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