



Daily Market Information Report – Thursday March 1, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 28, 2018

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 161 Fed Cattle, 525 Cows, & 236 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	147.00-155.00	163.00
Good Fed Heifers	146.00-157.00	159.00
Holstein Steers	97.00-113.00	119.50
Good Cows	65.00-74.00	109.00
Steers 700 lbs+	170.00-210.00	
Lightweight Steers	215.00-250.00	
Heifers 700 lbs+	140.00-176.00	
Heifers 500-700 lbs	150.00-190.00	

Cull cows sold slightly softer than Tuesday's stronger market. Fed steers and heifers sold at prices \$1.00-\$2.00 cwt higher. Holstein steers were steady. Stockers sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.:** 780 stockers (sale in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	120.00-149.00	133.77	157.00	900+	137.00-150.00	140.62	162.50
900-999	145.00			800-899	162.00-163.50	162.93	163.50
800-899	171.00-197.50	190.28	197.50	700-799	168.00-202.00	183.04	202.00
700-799	174.00-202.00	191.39	208.00	600-699	160.00-211.00	191.37	211.00
600-699	206.00-246.00	227.45	246.00	500-599	170.00-222.50	197.45	243.00
500-599	221.00-255.00	240.08	266.00	400-499	190.00-225.00	208.36	237.00
400-499	212.00-263.00	234.84	271.00	300-399	207.50-225.00	213.50	242.00
399-	219.00-270.00	247.39	270.00				

Good quality replacement cattle traded actively at fully steady prices. Final results will be posted on Friday's Report. *March 6th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock**: 155 Veal

	Price Range	Top
Good Beef Calves	137.00-170.00	175.00
Good Holsteins	120.00-130.00	146.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	N/T	
Plain Holsteins	N/T	

Veal sold steady to the week's decline.

At **Aylmer Stockyards Inc.:** February 21, 2018 – 42 stockers, 45 Veal, 235 Cows, 1 Bull, 39 Fed Cattle, 85 calves

	Price Range	Average	Top
Cows	45.00-97.99	70.79	114.59
Veal over 600 lbs	95.99-159.00	124.59	159.00

Replacement calves sold on a stronger market, with sales from \$50.00-\$390.00 averaging \$154.65 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	133.91-151.03	145.21	162.50
Large & Medium Frame Fed Heifers +1000 lbs	126	130.50-160.40	144.70	172.50
Fed heifers, dairy and dairy cross +1000 lbs	16	65.50-108.12	89.82	139.50
Cows	714	54.24-85.02	68.64	116.00
Bulls under 1600 lbs	17	97.15-125.79	112.57	135.00
Bulls over 1600 lbs	15	83.33-127.27	98.82	138.00
Veal over 600 lbs	50	97.03-151.96	122.23	159.00
Veal under 125 lbs	198	70.00-182.00	90.68	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 28, 2018 – 518 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	167.00-181.00	173.31	181.00	900+	151.00-168.00	159.50	168.00
900-999	175.00-194.00	180.54	194.00				
800-899	191.00-200.00	196.20	200.00				
700-799	192.00-193.50	193.17	193.50				

Feeder cattle sold on a softer market.

Stocker sale at **Vankleek Hill Livestock Exchange: February 28, 2018 – 187 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	146.00-176.00	162.43	176.00	700-799	154.00-176.00	165.80	176.00
700-799	146.00-206.00	178.56	206.00	600-699	164.00-180.00	166.95	180.00
600-699	178.00-238.00	203.84	238.00	500-599	162.00-209.00	185.14	209.00
500-599	190.00-242.00	218.25	256.00				
400-499	184.00-234.00	210.00	234.00				

March 28th @ 2:00 pm- Spring Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.23	216.09
Change (from yesterday's close):	+1.20	+0.99
Current Five Day Average:	219.57	213.90

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light. Canfax reports that light trade developed with dressed heifer sales ranging from 275.00-282.00 delivered, but no steers were reported. A few live steers sold at \$165.00 which is \$1.00 higher than last week as noted by Canfax. Asking prices are reported as sitting around \$280.00 dressed, delivered. Trade could continue this afternoon.

Steers	Live	165.00	Rail	N/T
Heifers	Live	N/T	Rail	275.00-282.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light to moderate. The USDA Mandatory Report listed live sales ranging from \$125.00-\$130.00, with steers averaging \$126.82 down \$1.13 from last week, while live heifers averaged \$126.47 down \$1.62. Dressed deals in the north ranged from \$203.00-\$205.00 with steers averaging \$204.34 down \$0.35 from last week's weighted average, while heifers averaged \$204.02 down \$0.60. Today, one sale in the north was noted at \$205.00 dressed, but for the most part the market was very quiet. Some clean up trade could surface Friday in the north while it appears the south is finished for the week.

Choice and Select Steers and Heifers:	Live	125.00-130.00
	Rail	203.00-205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	123.32	+0.05	Mar	145.05	+0.30	Mar	3.786	+4.2	Mar	10.574	+12.4	Spot	77.92	-0.01
Jun	115.50	-0.10	Apr	146.75	-0.25	May	3.862	+4.2	May	10.680	+12.4	Mar	77.97	+0.01
Aug	112.97	+0.00	May	148.00	-0.55	Jul	3.934	+4.0	Jul	10.764	+12.2	Jun	78.11	+0.01
Oct	115.32	-0.25	Aug	151.72	-0.62	Sep	3.986	+3.6	Aug	10.736	+10.4	Sep	78.23	+0.01
Dec	117.62	-0.22	Sep	151.97	-0.07	Dec	4.046	+3.2	Sep	10.526	+7.2	Dec	78.35	+0.01
Feb	118.12	-0.15	Oct	151.72	+0.22	Mar	4.116	+3.0	Nov	10.380	+5.6	Mar	78.45	+0.00

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