

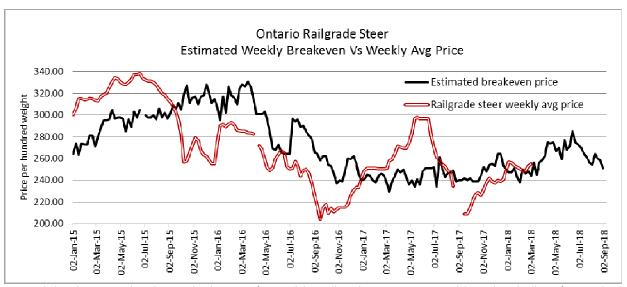
Daily Market Information Report - Friday, March 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 254.00-256.00 **A Grade Heifers** 253.00-255.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information.

This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 1,100 stockers (200 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	159.00-178.50	170.39	178.50	900+	146.50-167.75	160.55	187.00
900-999	169.50-184.50	178.89	185.00	800-899	134.00-170.00	156.74	179.00
800-899	177.00-197.00	187.50	197.00	700-799	171.00-189.00	177.93	189.00
700-799	177.00-216.00	206.22	216.00	600-699	165.00-192.00	179.34	205.00
600-699	191.00-253.00	225.28	253.00	500-599	190.00-237.00	211.22	237.00
500-599	226.00-265.00	243.15	265.00	400-499	180.00-220.00	200.54	245.00
400-499	245.00-265.00	260.21	265.00	300-399	220.00-225.00	222.22	225.00
399-	182.00-270.00	231.072	272.00				

****** Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	65	139.85-154.62	149.50	155.00
Large & Medium Frame Fed Heifers +1000 lbs	54	128.59-158.04	144.85	159.00
Fed steers, dairy and dairy cross	33	94.00-113.00	102.35	119.50
Cows	624	61.48-73.79	67.30	109.00
Bulls under 1600 lbs	8	76.50-107.00	88.88	125.00
Bulls over 1600 lbs	19	76.05-102.32	90.49	120.00
Veal +600 lbs	153	110.60-129.95	121.64	220.00
Veal Calves 125 lbs & under	64	22.00-76.00	47.42	225.00

Stocker sale at: Ontario Livestock Exchange, March 1, 2018–236 Stockers

161.81

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
800-899	154.00-182.00	173.50	182.00	600-699	149.00-187.50	178.62	187.50
700-799	140.00-210.00	187.13	210.00	500-599	120.00-190.00	159.72	190.00
600-699	170.00-232.50	215.83	232.50				
500-599	182.00-245.00	219.27	245.00				

250.00

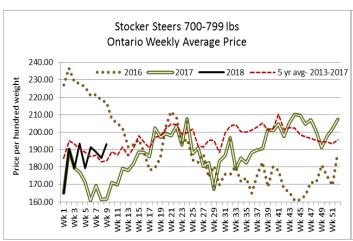
Stockers sold on an active trade at steady prices.

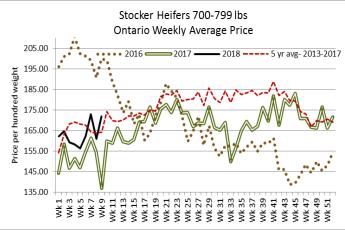
142.50-215.00

400-499

400-499

160.00-232.00

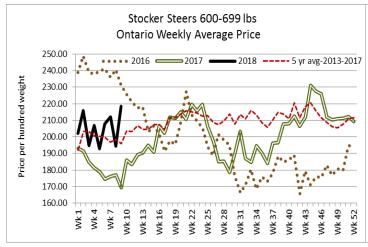


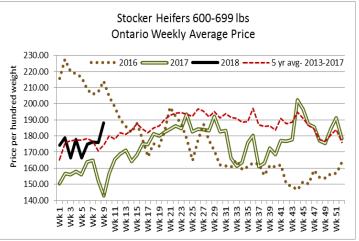


Stocker sale at: Ontario Stockyards Inc. - March 1, 2018 – 768 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	120.00-150.00	135.34	157.00	900+	110.00-142.00	132.28	162.50
900-999	50.00-151.00	112.33	151.00	800-899	151.00-163.50	157.67	163.50
800-899	160.00-197.50	185.48	197.50	700-799	165.00-202.00	181.63	202.00
700-799	168.00-208.00	188.55	208.00	600-699	151.00-211.00	188.55	211.00
600-699	192.00-246.00	222.43	246.00	500-599	170.00-222.50	195.36	243.00
500-599	207.50-258.00	238.03	266.00	400-499	185.00-225.00	207.21	237.00
400-499	212.00-270.00	238.55	271.00	300-399	185.00-225.00	207.46	242.00
399-	197.50-270.00	239.62	270.00	299-	135.00-205.00	178.47	205.00

Good quality replacement cattle sold actively at fully steady prices.



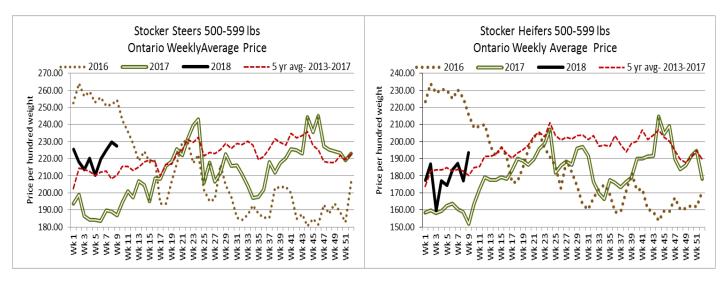


Stocker sale at: Ottawa Livestock Exchange, March 1, 2018–106 Stockers

198.00

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
700-799	142.00-208.00	184.67	208.00	600-699	160.00-180.00	167.71	180.00
600-699	178.00-220.00	198.55	220.00	500-599	138.00-190.00	175.08	190.00
500-599	170.00-227.00	211.62	230.00				

232.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	222.76	214.58
Change (from yesterday's close):	+0.46	-1.02
Current Five Day Average:	220.35	214.61

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price Change from Last Week

For the week ending March 1, 2018 252.00 -1.00

ALBERTA DIRECT TRADE

Alberta direct trade was active this week, with Canfax reporting: "light volumes of western Canadian fed cattle were sold into the US with prices compared with local sales. Higher prices and stronger basis levels did encourage producers to market cattle. A lot of the cattle that have been carried over for the past couple of weeks were sold this week." Canfax released prices for live steers from \$165.00-\$167.75 averaging \$166.17 with no sales last week to compare to, and no heifer sales reported on a live basis. On the rail steers were reported from \$272.00-\$276.50 dressed averaging \$275.32, again with no sales last week to compare to, while heifers traded from \$273.50-\$280.00 dressed, averaging \$276.99 up \$1.46 from last week.

 Steers
 Live
 165.00-167.75
 Rail
 272.00-276.50
 FOB

 Heifers
 Live
 N/T
 Rail
 273.50-280.00
 FOB

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was very quiet today with business for the week already completed.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	122.17	-1.15	Mar	143.67	-1.37	Mar	3.772	-1.4	Mar	10.606	+3.2	Spot	77.54	-0.38
Jun	114.40	-1.10	Apr	145.27	-1.47	May	3.852	-1.0	May	10.710	+3.0	Mar	77.55	-0.42
Aug	112.10	-0.87	May	145.62	-1.47	Jul	3.924	-1.0	Jul	10.792	+2.6	Jun	7.69	-0.42
Oct	114.65	-0.67	Aug	150.77	-0.95	Sep	3.976	-1.0	Aug	10.764	+2.6	Sep	77.81	-0.42
Dec	116.92	-0.70	Sep	151.17	-0.80	Dec	4.042	-0.4	Sep	10.536	+1.0	Dec	77.92	-0.42
Feb	117.55	-0.57	Oct	150.90	-0.82	Mar	1.442	-0.4	Nov	10.372	-0.6	Mar	78.03	-0.41

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
Mar 6	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 9	5:00 pm	Keady Livestock Marke	Special Bred Cow & Heifer Sale
Mar 14	7:00 pm	Brussels Livestock	Bred Cow Sale
Mar 16	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 17	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Patton/Whiskey Hollow Charolais Bull Sale
Mar 24	11:00 am	Denfield Livestock Exhange	Spring Stockers & Bred Cows & Cow/Calf Pairs
Mar 27	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 28	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 31	1:00 pm	Maple Hill Auctions Ltd	Mid-Western Angus & Simmental Bull Sale