



Daily Market Information Report - Wednesday, March 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 543** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	169.00-182.00		800+	166.50-171.50	
800-1000	174.00-189.00				
600-800	202.00-225.00				

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.: 128** fed steers & heifers, **212** Cows, & **16** Bulls, **18** Veal

	Price Range	Top
Fancy Fed Steers	151.00-156.00	165.50
Fancy Fed Heifers	151.00-156.00	160.00
Good Fed Steers	145.00-150.00	
Good Fed Heifers	145.00-150.00	
Aged & Med Fed Cattle	117.00-136.00	
Good Beef Cows	76.00-85.00	86.50
Good Dairy Cows	66.00-78.00	79.00
Export Cows	58.00-68.00	70.00
Bulls	87.00-105.00	107.50

Steers and heifers traded on a selective demand with prices steady on the better quality lots, with other kinds trading under pressure. Cows traded actively with prices mostly steady while bulls sold higher. Veal was steady to Monday. *400 stockers expected for Thursday's sale! March 27th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 6, 2018- 257 Fed Cattle, **40** Veal, 2 Bulls, **62** Cows & **94** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	174.00	Good beef cows	75.00-85.00	116.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	150.00-155.00	158.00	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00	135.00	Choice drop calves	\$200.00-\$300.00/hd	
Plain & heavy veal	110.00-120.00		Good drop calves	\$100.00-\$200.00/hd	
Good beef bulls	102.00		Plain & Newborns	\$40.00-\$100.00/hd	
Good Holstein bulls	N/T				

Fed cattle sold fully steady and slightly higher in spots. Veal sold steady to last week. Cull cows sold slightly higher with a good demand. Drop calves sold considerably higher than last week's poor market. *March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **March 6, 2018– 2** Replacement Calves, **38** Cows, **7** Bulls

	Price Range	Top
Replacement Calves	20.00-101.00	
Cows D1 & D2	84.00-89.00	
Cows D3	72.00-83.00	
Cows D4	61.00-73.00	
Bulls	87.00-92.00	105.00

D3 & D4 cows sold better by \$2.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	46	132.50-153.50	146.43	166.00
Large & Medium Frame Fed Heifers +1000 lbs	49	125.00-153.00	144.09	157.00
Cows	479	59.84-80.27	69.75	124.00
Bulls under 1600 lbs	14	85.21-126.21	105.40	220.00
Bulls over 1600 lbs	22	7.82-96.82	877.93	110.00
Veal 600 lbs and over	375	110.26-141.74	129.19	221.00
Veal 125 & less	60	65.00-139.99	95.29	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 6, 2018 – 145** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	107.49-202.99	167.79	202.99	600-699	152.49-204.00	183.80	204.00
600-699	133.00-233.00	195.70	233.00	500-599	169.99-210.00	197.90	210.00
500-599	130.00-237.99	176.40	252.99	400-499	152.49-210.99	181.40	210.99
400-499	177.49-252.49	219.49	252.49				

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: March 6, 2018 – 409** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	169.00-172.00	170.69	172.00	700-799	162.00-168.00	166.12	168.00
900-999	183.50-187.50	185.51	187.50	600-699	158.00-178.00	171.76	178.00
800-899	182.00-187.50	185.02	190.00	500-599	201.00-210.00	206.22	219.00
700-799	170.00-209.00	192.00	210.00	400-499	195.00-221.00	208.10	230.00
600-699	210.00-237.00	227.34	237.00	300-399	212.50-236.00	221.70	236.00
500-599	231.00-270.00	250.85	270.00				
400-499	240.00-288.00	262.64	288.00				
399-	252.50-261.00	258.10	261.00				

All classes of stocker and feeder cattle sold fully steady. *March 9th @ 5:00 pm- Special Bred Cow & Heifer Sale with 150 head consigned. April 7th @ 2:00 pm- Saunders Bull Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: March 6, 2018 – 345** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	117.50-166.50	156.00	163.50	600-699	126.00-216.00	185.69	216.00
800-899	171.99-202.49	191.99	202.49	500-599	130.00-220.99	196.10	220.99
700-799	125.00-227.00	203.39	227.00	400-499	167.50-212.50	184.20	215.50
600-699	175.00-241.00	219.30	241.00	300-399	144.99-217.49	177.49	217.49
500-599	150.00-252.00	231.59	252.00				
400-499	147.50-239.99	218.59	239.99				
399-	177.49-229.99	204.19	229.99				

A very good quality offering of stockers sold at steady prices.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards Inc. - March 6, 2018**— 1,012 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	184.00-189.00	187.34	196.00	900+	143.00-171.25	160.15	171.25
800-899	190.00-202.25	196.53	205.75	800-899	170.50-182.25	177.89	182.25
700-799	207.00-228.00	215.60	229.00	700-799	174.00-193.50	184.96	193.50
600-699	231.00-254.50	241.19	254.50	600-699	184.00-209.00	197.35	209.00
500-599	230.00-259.00	248.17	259.00	500-599	202.00-217.00	210.73	220.00

A good quality offering of vaccinated cattle sold actively at fully steady to strong prices. *March 27th @ 11:00 am- Next Special All Vaccinated Spring Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.29	215.45
Change (from yesterday's close):	-0.06	+0.25
Current Five Day Average:	222.49	215.08

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports that asking prices are sitting around \$283.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were five lots totaling 474 head of fed cattle on offer, with four lots sold at \$126.00 live, which is fully steady to last week.

The cash cattle trade saw a very light test Tuesday in parts of Nebraska and the south at \$126.00 live. Today bids developed in all feeding states at \$126.00 live and \$202.00-\$204.00 dressed in the north, which is steady to \$2.00 lower than last week's trade, but producers are holding out for higher prices. Asking prices are sitting around \$128.00-\$130.00 live in the south and \$207.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	126.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	122.97 +0.15	Mar	143.77 -0.52	Mar	3.792 -0.4	Mar	10.550 -9.4	Spot	77.33 -0.19
Jun	114.82 +0.05	Apr	145.37 -0.75	May	3.872 -1.0	May	10.652 -9.4	Mar	77.37 -0.15
Aug	112.45 +0.00	May	146.87 -0.22	Jul	3.944 -1.0	Jul	10.740 -9.0	Jun	77.52 -0.14
Oct	115.12 +0.07	Aug	152.02 -0.20	Sep	3.996 -0.6	Aug	10.732 -7.6	Sep	77.65 -0.14
Dec	118.10 +0.22	Sep	152.90 +0.10	Dec	4.062 -0.2	Sep	10.556 -4.4	Dec	77.78 -0.14
Feb	119.10 +0.25	Oct	152.67 -0.02	Mar	4.136 +0.0	Nov	10.444 -1.0	Mar	77.90 -0.13

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