



## Daily Market Information Report – Thursday March 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, March 7, 2018

<b>A Grade Steers</b>	254.00-256.00
<b>A Grade Heifers</b>	253.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 140 Fed Cattle, 460 Cows, & 321 Stockers, 20 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	148.00-157.00	157.50
<b>Good Fed Heifers</b>	146.00-152.00	
<b>Holstein Steers</b>	98.00-111.00	119.00
<b>Good Cows</b>	69.00-79.00	121.00
<b>Steers 700 lbs+</b>	173.00-214.00	
<b>Lightweight Steers</b>	192.00-239.00	
<b>Heifers 700 lbs+</b>	148.00-177.50	
<b>Lightweight Heifers</b>	170.00-507.50	

Cull cows sold actively at prices \$3.00 cwt higher. Fed steers and heifers sold actively at prices \$2.00 cwt higher. Holstein steers also sold stronger. Stockers sold on a good active trade at firm prices.

Today at **Ontario Stockyards Inc.: 386** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	110.00-162.00	131.15	162.00	<b>900+</b>	80.00-142.00	115.75	152.00
<b>900-999</b>	149.00-160.00	154.50	160.00	<b>800-899</b>	162.00-171.00	167.91	171.00
<b>800-899</b>	172.00-192.00	182.71	192.00	<b>700-799</b>	160.00-185.00	171.57	185.00
<b>700-799</b>	170.00-217.00	194.54	217.00	<b>600-699</b>	175.00-218.00	198.04	218.00
<b>600-699</b>	200.00-257.00	234.16	257.00	<b>500-599</b>	201.00-227.00	215.83	227.00
<b>500-599</b>	204.00-250.00	225.19	259.00	<b>400-499</b>	191.00-223.00	211.21	238.00
<b>400-499</b>	132.00-263.00	248.56	267.00	<b>300-399</b>	189.00-202.50	197.80	215.00
<b>399-</b>	197.50-248.00	231.17	248.00	<b>299-</b>	142.50-180.00	165.66	180.00

A medium quality offering of replacement cattle sold actively at steady prices. *March 27<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 200** Veal

	Price Range	Top
<b>Good Beef Calves</b>	140.00-190.00	206.00
<b>Good Holsteins</b>	125.00-132.00	133.50
<b>Slightly Heavy Holsteins</b>	115.00-125.00	
<b>Heavy Holsteins 800 lbs+</b>	107.00-120.00	
<b>Medium Holsteins</b>	115.00-124.00	
<b>Plain Holsteins</b>	100.00-110.00	

Holstein veal calves sold steady to last week while beef calves sold on a higher market.

At **Aylmer Stockyards Inc.: March 7, 2018 – 9** stockers, **33** Veal, **179** Cows, **1** Bull, **18** Fed Cattle, **101** calves

	Price Range	Average	Top
<b>Cows</b>	44.50-96.99	70.69	100.00
<b>Veal over 600 lbs</b>	110.00-151.00	124.59	151.00

Replacement calves sold from \$25.00-\$510.00 averaging \$162.48 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	39	135.51-158.37	145.62	165.50
Large & Medium Frame Fed Heifers +1000 lbs	69	128.30-154.15	145.20	160.00
Fed heifers, dairy and dairy cross +1000 lbs	27	72.78-95.89	85.65	107.00
Cows	574	54.98-83.67	68.89	100.00
Bulls under 1600 lbs	12	79.96-104.04	94.54	112.00
Bulls over 1600 lbs	17	88.62-103.32	95.69	107.50
Veal over 600 lbs	49	108.27-148.22	125.93	151.00
Veal under 125 lbs	155	80.00-200.00	120.54	250.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 7, 2018 – 543 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-182.00	174.73	182.00	900+	171.50	171.50	171.50
900-999	167.00-189.00	179.03	189.00				
800-899	175.00-185.50	181.56	185.50				
700-799	191.00-198.00	196.25	198.00				
600-699	190.00-225.00	207.50	225.00				

Feeder cattle sold on a steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.48	217.45
Change (from yesterday's close):	-0.09	+2.25
Current Five Day Average:	223.00	215.10

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light with Canfax reporting live sales around \$1.00 lower than last week from \$163.50-\$164.25. A light test was also noted at \$277.00 delivered on a dressed basis which is steady to last week. US buying interest was noted with a few cattle going south. Business is expected to continue today.

<b>Steers</b>	Live	163.50	Rail	277.00 delivered
<b>Heifers</b>	Live	164.25	Rail	277.00 delivered

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was light with live trade from \$126.00-\$130.00 averaging \$126.43 which is fully steady to last week. Dressed deals in the north ranged from \$203.00-\$204.00 averaging around \$203.50 down \$0.50 from last week on average. Today, light to moderate trade in the south was steady at \$126.00 live. Business in the north is from \$126.50-\$127.00 live and \$204.00-\$204.50 dressed which is fully steady to last week. Asking prices on the few remaining cattle are sitting at \$205.00 plus dressed in the north while the south appears to be completed.

<b>Choice and Select Steers and Heifers:</b>	Live	126.00-130.00
	Rail	203.00-204.50

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	121.77 -1.20	Mar	141.75 -2.02	Mar	3.856 +6.4	Mar	10.536 -1.2	Spot	
Jun	113.27 -1.55	Apr	143.00 -2.37	May	3.934 +6.2	May	10.640 -1.2	Mar	77.45 +0.08
Aug	111.25 -1.20	May	144.45 -2.42	Jul	4.004 +6.0	Jul	10.730 -1.0	Jun	77.60 +0.08
Oct	114.17 -0.95	Aug	149.97 -2.05	Sep	4.050 +5.2	Aug	10.734 +0.2	Sep	77.74 +0.09
Dec	117.35 -0.75	Sep	150.72 -2.17	Dec	4.102 +4.0	Sep	10.572 +1.4	Dec	77.86 +0.08
Feb	118.32 -0.77	Oct	150.57 -2.10	Mar	4.166 +3.2	Nov	10.450 +0.4	Mar	77.98 +0.07

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